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To Dottie From MRD 8/20/01

11-27-2001

Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings

REI 7



101901592

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

PARLUX FRAGRANCES, INC.

- Individual(s) Association General Partnership Limited Partnership Corporation-State DELAWARE Other

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: DOUGLAS OLSEN and PHILIP LINDQUIST

Internal Address:

Street Address: 5141 Brixton Court

City: Naples State: Florida Zip: 34104

Individual(s) citizenship U.S.

Association

General Partnership

Limited Partnership

Corporation-State

Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other

Execution Date: August 17, 2001

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

1650537

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Carole Ramsay, C.L.A.

Internal Address:

Street Address: Parlux Fragrances, Inc.

3725 SW 30th Avenue

City: Ft. Lauderdale State: FL Zip: 33312

6. Total number of applications and registrations involved:

1

7. Total fee (37 CFR 3.41): \$40.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Name of Person Signing

Signature

Date

8-20-01

Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

ASSIGNMENT

The undersigned, **PARLUX FRAGRANCES, INC.**, a Delaware corporation, doing business at 3725 S.W. 30th Avenue, Fort Lauderdale, Florida, 33312, do declare that we assign and transfer for the amount of US \$1.00 (One United States Dollar), our entire right, title, and interest, together with the goodwill connected with the use of and symbolized by said Trademark Rights, all in the United States of America, the following Trademark, **DECADENCE**, Registration number: 1650537, registration date: July 16, 1991, in International Class 003, jointly, to **DOUGLAS OLSEN and PHILIP LINDQUIST**, individuals, residing at: 5141 Brixton Court, Naples, Florida 34104, which from the date of execution of this assignment agreement, will be the sole and only owners of said Trademark, to exploit it as their own property and dispose of it as deemed most convenient to their own interest, with no possibility of any future claim on our part, in any case, or at any time. We also declare that we do not own any other Trademark equal or similar to the mark as herein assigned.

The Assignees, **DOUGLAS OLSEN and PHILIP LINDQUIST**, accept herein the assignment and request that it be recorded in the Registry Office of the United States Patent and Trademark Office.

Granted and signed in Fort Lauderdale, Florida.
on this 17th day of August, 2001.

ASSIGNOR:

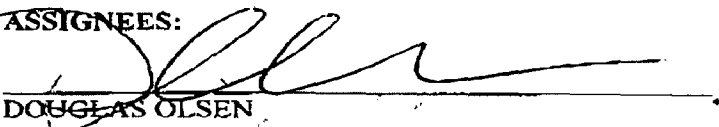
PARLUX FRAGRANCES, INC.



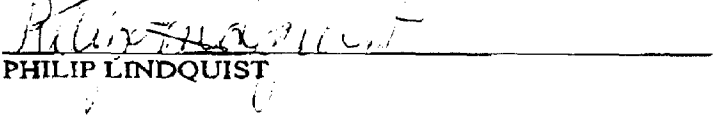
Ilia Lekach, President and CEO

Granted and signed in Fort Lauderdale, Florida
on this 17 day of AUGUST, 2001.

ASSIGNEES:



DOUGLAS OLSEN



PHILIP LINDQUIST