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Form PTO-159 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Chase Manhattan Bank

101101

- Individual(s), Association, General Partnership, Limited Partnership, Corporation-State, Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment, Merger, Security Agreement, Change of Name, Other Termination of security interest and reassignment of trademarks

Execution Date: 09/28/2001

2. Name and address of receiving party(ies)

Name: Applied Extrusion Technologies, Inc.

Internal Address:

Street Address: 3 Centennial Drive

City: Peabody State: MA Zip: 01960

- Individual(s) citizenship, Association, General Partnership, Limited Partnership, Corporation-State, Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s) 910,990 1,150,427 1,199,564

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Grant S. Thompson, Esq.

Internal Address: Finn Dixon & Herling LLP

GT0N11 00000113 910990

40.00 DP 50.00 DP

Street Address: One Landmark Square,

Suite 1400

City: Stamford State: CT Zip: 06901

6. Total number of applications and registrations involved: 3

7. Total fee (37 CFR 3.41): \$ 120.00

- Enclosed, Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Grant S. Thompson, Esq. Name of Person Signing

[Signature]

10/10/01 Date

Total number of pages including cover sheet, attachments, and document: 6

Refund Ref: 10/17/2001 GT0N11 0000111041

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

CHECK Refund Total: \$30.00

TRADEMARK REEL: 2384 FRAME: 0967

RELEASE AND REASSIGNMENT OF TRADEMARKS

WHEREAS, Applied Extrusion Technologies, Inc., a Delaware corporation (the "Company"), owns the registered trademarks described in the attached Schedule A (the "Marks"), for which a recording is filed in the United States Patent and Trademark Office under the number set forth in the attached Schedule A; and

WHEREAS, pursuant to that certain Trademark Security Agreement dated as of April 7, 1994 (the "Agreement"), the Company granted a security interest in the Marks to Chase Manhattan Bank, as Agent (the "Agent") for the Lenders (as defined in the Credit Agreement), to secure performance by the Company of its obligations to the Lenders under the Company's Credit Agreement originally dated April 7, 1994 (as amended and restated to date) (the "Credit Agreement");

WHEREAS, the Agreement was recorded in the Assignment Branch, United States Patent and Trademark Office, on April 28, 1994, located on Reel 1210, Frame 0261; and


WHEREAS, the Company and the Lenders have agreed to permit the disposition of substantially all of the assets related to the Company's Specialty Nets and Nonwovens division pursuant to the Asset Purchase Agreement between the Company and DelStar Technologies, Inc. dated September 28, 2001, and the Agent has, with the Lenders' consent, agreed to release the security interest in such assets;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent hereby terminates all of its right, title and interest in, to and under the Marks and reassigns and reconveys to the Company the Marks and all the good will of the business symbolized by the Marks, together with the application, registration and recordings in the United States Patent and Trademark Office respecting the Marks, and all reissues, extensions or renewals thereof, together with the right to sue and recover damages for future infringements thereof and to stand in the place of the Agent in all matters related thereto.

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The parties hereto have caused this Release and Reassignment of Trademarks to be executed this 3rd day of October, 2001.

The Chase Manhattan Bank, as Administrative Agent

By:  _____

Name:

Title:

PETER A. DEDOUSIS
MANAGING DIRECTOR

Applied Extrusion Technologies, Inc.

By: _____

Name:

Title:

The parties hereto have caused this Release and Reassignment of Trademarks to be executed this 5 day of October, 2001.

The Chase Manhattan Bank, as Administrative Agent

By: _____

Name:

Title:

Applied Extrusion Technologies, Inc.

By: 

Name:

Title:

STATE OF New York)
)
COUNTY OF New York)

ss.

On October 5th, 2001, before me, the undersigned, a Notary Public in and for such State, personally appeared Peter A. Dedousis, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Managing Director of The Chase Manhattan Bank and acknowledged to me that such corporation executed the within instrument pursuant to its bylaws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[SEAL]

Kellem J. Agnew
Notary Public
My Commission expires on:

KELLEM J. AGNEW
Notary Public, State of New York
No. 01AG6050605
Qualified in New York County
Commission Expires Nov. 6 2002