Trademarks Only

	A Shipper	nd Trademarks or copy thereof:
1.	Name Party(ies) conveying an Interest:	Name and Address of Party(ies) receiving an interest:
3.	Entity: [] Individual(s)	SPX Development Corporation 700 Terrace Point Drive, P.O. Box 3301 Muskegon, Michigan 49443 Entity: [] Individual(s)
4	Application No. or Registration No. Additional sheet	M
	A. Trademark Application No.(s):	B. Trademark Registration No.(s): 2393725; 2375166; 443139; 2411313; 2383415; 2392322
5.	Name and Address of Party to Whom Correspondence concerning document should be mailed:	Number of applications and registrations involved: 6
	John H. Weber PEPPER HAMILTON LLP Hamilton Square 600 Fourteenth Street, N.W. Washington, DC 20005-2004	7. Amount of Fee Enclosed or Authorized to be Charged:\$165.00
		8. The Commissioner is hereby authorized to charge any deficiency in payment of the required fee(s) or credit any overpayment to Deposit Account No. 50-0436.
	DO NOT	USE THIS SPACE
9.	Date of Execution of attached Document:	
10.	I declare under penalty of perjury under the laws of correct.	f the United States of America that the foregoing is true and
	.1.1	

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QUARTERLY INTELLECTUAL PROPERTY ASSIGNMENT

WHEREAS, SPX Corporation, a Delaware corporation having offices at 700 Terrace Point Drive, P.O. Box 3301, Muskegon, Michigan 49443 (the "Company"), to the best of its information and belief is the owner of the entire right, title and interest in and to the trade secrets and know-how created and used by the Company, in connection with the Company's business during the preceding calendar quarter, along with the trademarks, both registered and unregistered, the trademark applications, the trade names, both registered and unregistered, the trade name applications, the patents and patent applications all identified in the accompanying schedule (hereinafter "IP Rights"); and

WHEREAS, SPX Development Corporation, a Delaware corporation having offices at 700 Terrace Point Drive, P.O. Box 3301, Muskegon, Michigan 49443 ("DevCorp") is desirous of acquiring all of the Company's IP Rights together with that part of the goodwill of the business connected with the use of and symbolized by the relevant IP Rights;

NOW, THEREFORE, in consideration of the issuance by DevCorp to the Company of 100 shares of common stock, par values \$.01 per share, of DevCorp, which shares represent 100% of the outstanding capital stock of DevCorp at the time of issuance, the receipt and sufficiency whereof is hereby acknowledged, the Company and DevCorp agree as follows:

1. The Company hereby assigns, transfers and conveys unto DevCorp its entire right, title and interest in, to and under the IP Rights together with the right of DevCorp to sue and recover damages for future or past infringements thereof and to fully and entirely stand in the place of the Company in all matters related thereto.

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2. The Company agrees to take such further action and execute upon the request of DevCorp such additional documents as are necessary to continue, secure, defend, register, and otherwise give full effect to and perfect all rights of DevCorp under this Assignment, and said documents shall include any and all documents necessary to register, in the name of DevCorp, the assignment of each of the IP Rights assigned hereunder.

In testimony whereof, the Company has signed below, by its duly authorized legal representative, effective the day executed below.

SPX CORPORATION

By:

Typed Name:/

Title:

a: Vide (Lesiden)

Date:

October 10, 2001

SCHEDULE

All trade secrets and know-how created and used by the Company during the calendar quarter April 1, 2001 to June 30, 2001;

ACCURACY PLUS, USPTO, Trademark Reg. No. 2393725;

GOLDSTRIPE, USPTO Trademark Reg. No. 2375166;

HAPPY BEAR DESIGN, USPTO Trademark Reg. No. 443139;

TRANSPRO, USPTO Trademark Reg. No. 2411313;

TRUTRACK, USPTO Trademark Reg. No. 2383415;

VISION PREMIER, USPTO Trademark Reg. No. 2392322;

United States Patent No. D 332,059, Issued December 29, 1992;

United States Patent No. D 442,101, Issued May 15, 2001;

United States Patent No. 5,046,032, Issued September 3, 1991;

United States Patent No. 5,056,231, Issued October 15, 1991;

United States Patent No. 5,056,233, Issued October 15, 1991;

United States Patent No. 5,313,711, Issued May 24, 1994;

United States Patent No. 5,834,939, Issued November 10, 1998;

United States Patent No. 6,236,917, Issued May 22, 2001.

RECORDED: 10/18/2001

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