

10-25-2001

FORM PTO-1595

1-31-92

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HEET

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U.S. DEPARTMENT OF COMMERCE

Patent and Trademark Office

09/17/01

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
IPass Inc
10-17-01

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):
 Name: Silicon Valley Bank
 Internal Address: HA155

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: **09/04/2001**

Street Address: 3003 Tasman Drive

City: Santa Clara State: CA ZIP: 95054

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or trademark number(s):
 If this document is being filed together with a new application, the execution date of the application is: _____

A. Trademark Application No.(s) 2,439,510	B. Trademark No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: **Silicon Valley Bank**
 Internal Address: Loan Documentation HA155

Street Address: 3003 Tasman Dr.

City: Santa Clara State: Ca ZIP: 95054

6. Total number of applications and trademark involved: 1

7. Total fee (37 CFR 3.41): \$40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
 (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Maribel Arteaga
 Name of Person Signing

Maribel Arteaga
 Signature

10/09/2001
 Date

Total number of pages comprising cover sheet: 7

OMB No 0651 -0011 (exp 4/94)

TRADEMARK
REEL: 002388 FRAME: 0481

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of September 4, 2001 by and between SILICON VALLEY BANK ("Bank") and IPass Inc. ("Grantor").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement and Export-Import Loan and Security Agreement by and between Bank and Grantor dated July 27, 2001 (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks, Patents, and Mask Works to secure the obligations of Grantor under the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents, Trademarks and Mask Works listed on Schedules A, B, C, and D hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement and shall terminate upon (i) payment of all Obligations under the Loan Agreement and (ii) termination of Bank's commitment to make Advances to Grantor under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies. Upon termination of Bank's security interests hereunder, Bank shall promptly execute and deliver to Borrower a release of Bank's security interests granted hereunder in a form that is recordable at the United States Patent and Trademark Office or the United States Copyright Office, as applicable, and is reasonably acceptable to Grantor and its counsel. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which shall constitute but one instrument.

IN WITNESS WHEREOF, the parties have cause this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

Address of Grantor:

3800 Bridge Parkway
Redwood Shores, CA 94065

Attn: _____

Address of Bank:

3003 Tasman Drive
Santa Clara, CA 95054-1191

Attn: _____

GRANTOR:

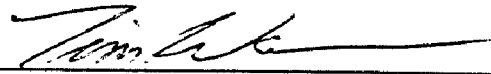
IPass Inc.

By: 

Title: VP + CFO

BANK:

SILICON VALLEY BANK

By: 

Title: SVP

EXHIBIT A

Copyrights

Description

Registration/
Application
Number

Registration/
Application
Date

N/A

EXHIBIT B

Patents

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
A METHOD AND SYSTEM TO FACILITATE FINANCIAL SETTLEMENT OF SERVICE ACCESS BETWEEN MULTIPLE PARTIES	09/791,239	2/21/2001
METHOD AND SYSTEM TO NORMALIZE TRANSACTION DATA PERTAINING TO ACCESS TO A SERVICE PROVIDED VIA A PLURALITY OF SERVICE PROVIDERS	09/791,968	2/21/2001
METHOD AND SYSTEM TO BROKER A SERVICE ACCESS TRANSACTION	09/792,358	2/21/2001
DIALER INCLUDING A QUALITY OF SERVICE MANAGEMENT AGENT	09/732,800	12/7/2000
DIALER INCLUDING A QUALITY OF SERVICE MANAGEMENT AGENT	09/921,959	8/2/2001
METHOD AND SYSTEM TO DEPLOY POLICY-DRIVEN SERVICES WITHOUT THE REQUIREMENT FOR PRIVATE AGREEMENTS AMONG INDIVIDUAL	60/276,757	3/16/2001
METHOD FOR ASSURED PASSWORD SECURITY WHEN USING INSECURE FACILITIES	60/284,914	4/18/2001

EXHIBIT C

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
IPass	2,439,510	March 27, 2001

EXHIBIT D

Mask Works

Description

Registration/
Application
Number

Registration/
Application
Date

N/A