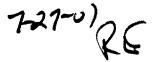
FORM PTO-1618A Expires 08/30/99 OMB 0851-0027 10-29-2001

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## FINANCING STATEMENT (NOT SUBJECT TO RECORDATION TAX)

## TO BE RECORDED IN THE OFFICE OF PATENTS AND TRADEMARKS

DEBTOR(s) (Last Name First) K.P. Sports, Inc. d/b/a Under Armour

Performance Apparel

and ADDRESS(es): 1600 Bush Street

Baltimore, Maryland 21230

SECURED PARTY and ADDRESS: The Adams National Bank

1627 K Street, N.W.

Washington, D.C. 20006

I. This Financing Statement covers the following types (or items) of property:

"General Intangibles" meaning all general intangibles of every nature, whether presently existing or hereafter acquired or created, including without limitation all books, correspondence, credit files, records, computer programs, computer tapes, cards and other papers and documents in the possession or control of the Debtor, claims (including without limitation all claims for income tax and other refunds), chases in action, contract rights, judgments, patents, patent licenses, trademarks, trademark licenses, licensing agreements, rights in intellectual property, goodwill (including all goodwill of the Debtor's business symbolized by and associated with any and all trademarks, trademark licenses, copyrights and/or service marks), royalty payments, contractual rights, rights as lessee under any lease of real or personal property, literary rights, copyrights, service names, service marks, logos, trade secrets, all amounts received as an award in or settlement of a suit in damages, deposit accounts, interests in joint ventures or general or limited partnerships, rights in applications for any of the foregoing, and all proceeds (cash and non-cash) of the foregoing.

- II. The current total debt herein being secured is One Million Three Hundred Sixty-Eight Thousand Dollars as referenced in the below listed Promissory Note from Debtor to the Secured Party:
  - A. One Hundred Fifty Thousand Dollars (\$150,000.00) SBA Promissory Note dated July 14, 1999
  - B. Five Hundred Fifty-Five Thousand Dollars (\$555,000.00) SBA Promissory Note dated May 31, 2000.
  - C. Three Hundred Forty-Five Thousand Dollars (\$345,000.00) SBA Promissory Note dated May 18, 2001.
  - D. Three Hundred Eighteen Thousand Dollars (\$318,000.00) SBA Promissory Note dated January 25, 2001.

[SIGNATURE PAGE FOLLOWS]

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REEL: 2389 FRAME: 0990

WITNESS/ATTEST:

DEBTOR:

K.P. SPORTS, INC. D/B/A UNDER ARMOUR

ATHLETIC APPAREL

By: SEAL]

Title: Treasurer

[CORPORATE SEAL]

AFTER RECORDATION, PLEASE RETURN TO:

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