

11-02-2001



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FORM PTO-1594 (Substituted)

RECORDED

U.S. DEPARTMENT OF COMMERCE

U.S. Patent and Trademark Office

To the Director of the U.S. Patent and Trademark Office: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

OWEN INDUSTRIES, INC. d/b/a MISSOURI VALLEY STEEL COMPANY and d/b/a LINCOLN STRUCTURAL BOLT COMPANY

- Individual, Association, General Partnership, Limited Partnership, Corporation-IOWA, Other

10-30-01

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Name: MELLON BANK, N.A., as agent

Address: Two Mellon Center

Room 152-230

City: Pittsburgh State: PA Zip: 15259-0001

3. Nature of conveyance:

- Assignment, Merger, Security Agreement, Change of Name, Other

Execution Date: September 28, 2001

- Individual(s) citizenship, Association, General Partnership, Limited Partnership, Corporation-State, Other National Banking Association

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s)

A. Trademark Application No(s): 75/940,787 75/940,786

B. Trademark Registration No(s): 2,447,081

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: THOMAS J. DUMAN REED SMITH LLP

Address: P.O. Box 488

City: Pittsburgh State: PA Zip: 15230

6. Total number of applications and registrations involved: 3

7. Total fee (37 CFR 2.6(b)(6)): \$ 90.00

- Enclosed, Authorized to be charged to deposit account, Charge any deficiency to deposit account

8. Deposit account number: 18-0582

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true and correct copy of the original document.

THOMAS J. DUMAN Name of Person Signing

Signature

October 26, 2001 Date

Total number of pages including cover sheet, attachments, and document: 5

Mail documents to be recorded with required cover sheet information to: Director of the U.S. Patent and Trademark Office, Box Assignments Washington, D.C. 20231

11/01/2001 ANNED1 00000101 75940787

01 FC:481 40.00 DP

2 R:482 50.00 DP

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TRADEMARK REEL: 002393 FRAME: 0181

AGREEMENT OF LIEN ON
TRADEMARKS, SERVICE MARKS AND PENDING APPLICATIONS

THIS AGREEMENT, by OWEN INDUSTRIES, INC., an Iowa corporation sometimes doing business as MISSOURI VALLEY STEEL COMPANY and as LINCOLN STRUCTURAL BOLT COMPANY, having its principal place of business at 501 Avenue H, Carter Lake, Iowa 51510 (the "Grantor"), in favor of MELLON BANK, N.A., a national banking association having its principal place of business at Two Mellon Bank Center, Room 152-230, Pittsburgh, Pennsylvania 15259-0001, as Agent for the Secured Parties referred to below (in such capacity, together with its successors in such capacity, the "Agent").

Recitals:

A. The Grantor has obtained certain marks which are registered in, or applications for which are pending in, the United States and/or foreign countries, all of which marks, registrations thereof and applications therefor are more particularly described hereinafter.

B. Owen Industries, Inc. and Central Plains Steel Co., as borrowers, the Banks party thereto from time to time (the "Banks") and the Agent have entered into that certain Revolving Line of Credit Agreement dated as of July 7, 1995, as amended by the First Amendment to Revolving Line of Credit Agreement dated as of March 12, 1996, the Second Amendment to Revolving Line of Credit Agreement dated as of February 28, 1997, the Third Amendment to Revolving Line of Credit Agreement dated as of August 27, 1997, the Fourth Amendment to Revolving Line of Credit Agreement and Joinder dated as of January 1, 1999, and the Fifth Amendment to Revolving Line of Credit Agreement dated of even date herewith (as further amended from time to time, the "Credit Agreement").

C. The Grantor and the Agent have entered into a Security Agreement of even date herewith (as amended from time to time, the "Security Agreement"). Pursuant to the Security Agreement, the Grantor has granted to and created in favor of the Agent, for the benefit of the Banks and the Agent (collectively, the "Secured Parties"), to secure the Secured Obligations (as defined in the Security Agreement), a lien on and security interest in certain property of the Grantor, including the marks, registrations thereof and pending applications therefor referred to above.

NOW, THEREFORE, the Grantor, intending to be legally bound, hereby confirms that it has granted to and created in favor of the Agent, for the benefit of the Secured Parties, pursuant to the Security Agreement, and hereby grants to and creates in favor of the Agent, for the benefit of the Secured Parties, a lien on and security interest in all of Grantor's right, title and interest in and to the following marks, registrations thereof and pending applications therefor, together with the goodwill of the business symbolized by such marks, as security for the full and timely payment and performance of the Secured Obligations:

I. U.S. Trademark/Service Mark Registrations:

<u>Mark</u>	<u>Reg. No.</u>	<u>Reg. Date</u>	<u>Int. Class</u>	<u>Goods</u>
Slagger	2447081	April 24, 2001	007, 020	Motor Powered Scrapper Blade, Industrial Work Tables



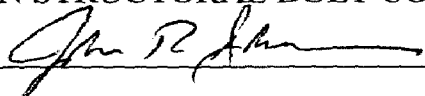
II. U.S. Trademark/Service Mark Applications:

<u>Mark</u>	<u>App. No.</u>	<u>App. Date</u>	<u>Int. Class</u>	<u>Goods</u>
Lincbolt	75940787	March 9, 2000	035	Store Services, Featuring mechanical fasteners.
Lincoln Structural Bolt	75940786	March 9, 2000	035	Store Services, Featuring mechanical fasteners.

This Agreement is a Security Document referred to in the Credit Agreement.

WITNESS the due execution hereof as of the 28th day of September, 2001.

OWEN INDUSTRIES, INC*, doing business as
LINCOLN STRUCTURAL BOLT COMPANY

By: 

Name: John R. Sunderman

Title: Senior Vice President

*sometimes doing business as
MISSOURI VALLEY STEEL COMPANY
and sometimes

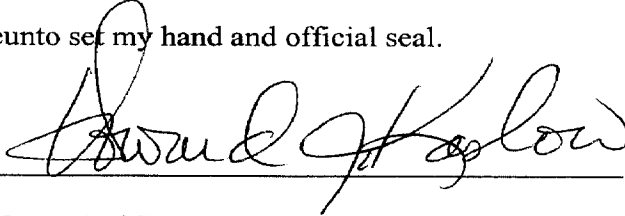
STATE OF NEBRASKA)

) SS:

COUNTY OF DOUGLAS)

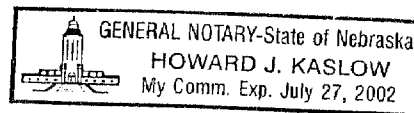
On this, the 11th day of October, 2001, before me, a Notary Public, the undersigned officer, personally appeared John R. Sunderman, who acknowledged himself/herself to be Senior Vice President of Owen Industries, Inc., an Iowa corporation, and that he/she as Senior Vice President, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the company by himself/herself as Senior Vice President.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Notary Public

(Notarial Seal)



My Commission Expires: