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Form PTO-1594

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U.S. DEPARTMENT OF COMMERCE

U.S. Patent and Trademark Office

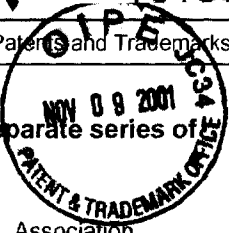
(Rev. 03/01)

OMB No. 0651-0027 (exp. 5/31/2002)

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Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.



1. Name of conveying party(ies):
Image Investor Portfolio, a separate series of Memphis Angels, LLC

Individuals Association
 General Partnership Limited Partnership
 Corporation-State-
 Other **DE LLC** 11.9.01

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
 Name: **PW Technology, Inc.**
 Internal
 Address:
 Street Address: **3160 Crow Canyon Rd.**
San
 City: **Ramon** State: **CA** Zip: **94583**

Individual(s) citizenship
 Association
 General Partnership
 Limited Partnership
 Corporation-State **DE**
 Other

If assignee is not domiciles in the United States a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)
 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other **Release**

Execution Date:

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)	B. Trademark Registration No.(s)
<u>75/672,753</u> 75/788,396	2,206,071 2,224,658 2,211,743
75/735,652	2,272,703 2,465,034

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: Barbara P. Smiley
 Internal Address:
Cooley Godward LLP
 Street Address: 11951 Freedom Drive
 City: Reston State: VA Zip: 20190

6. Total number of applications and patents involved: **8**

7. Total fee (37 CFR 3.41).....\$ 215.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
30-3118
 (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Barbara P. Smiley Barbara Smiley 11/5/2001
 Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and documents: 3

11/14/2001 TDIAZI 00000032 75672753

01 FC:481
02 FC:482

40.00 DP
179.00 DP

Documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

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110201/1338

TRADEMARK
REEL: 002395 FRAME: 0705

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Registrant/Applicant: PW Technology, Inc.
Trademarks: See Attached Exhibit A

RELEASE OF TRADEMARK SECURITY INTEREST

WHEREAS, **PW TECHNOLOGY, INC.**, a Delaware corporation, having its principal offices at 3160 Crow Canyon Rd., San Ramon, CA 94583, has adopted, used or had an intent-to-use the Trademarks listed in the attached **Exhibit A**, now registered or in the process of registration in the United States Patent and Trademark Office; and

WHEREAS, PW Technology, Inc. entered into **THAT INTELLECTUAL PROPERTY SECURITY AGREEMENT** dated May 14, 2001 (the "**Security Agreement**"), with **IMAGE INVESTOR PORTFOLIO, A SEPARATE SERIES OF MEMPHIS ANGELS LLC**, a Delaware limited liability company (hereinafter "**Lender**"); a true and correct copy of which was recorded by the United States Patent and Trademark Office on May 23, 2001, at Reel 002304, Frame 0361;

NOW, **THEREFORE**, for good and valuable consideration, receipt of which is hereby acknowledged, Lender hereby:

1. releases and reassigns to PW Technology, Inc. any and all liens, security interests, right, title and interest of Lender pursuant to the Security Agreement in the Trademarks which are described more fully on **Exhibit A**, without recourse or representation or warranty, express or implied; and

2. authorizes and requests the Commissioner of Patents and Trademarks of the United States of America to note and record the existence of the release hereby given.

IN WITNESS WHEREOF, Lender has caused this Release to be signed by its duly authorized representative as of this 26th day of September, 2001.

IMAGE INVESTOR PORTFOLIO,
a separate series of

MEMPHIS ANGELS, LLC,
a Delaware limited liability company

By: **PARADIGM CAPITAL EQUITY
PARTNERS, LLC,**
its Manager

By: **PARADIGM HOLDINGS,**
its Managing Member

By: Frank A. McGraw IV
Name: Frank A. McGraw, IV
Title: Managing Partner

Exhibit A

U.S. TRADEMARKS

APPLICATION NUMBER	MARK	REGISTRATION NUMBER	MARK
75/672,753	PICTUREBAY	2,206,071	NETCARD
75/735,652	VIP TV	2,211,743	HOTSHOTS
75/788,396	RIMFIRE	2,272,703	SPIN
		2,224,658	VIDEOBRUSH
		2,465,034	RIMFIRE

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102501/1031

RECORDED: 11/09/2001

TRADEMARK
REEL: 002395 FRAME: 0707