

11-28-2001



IEET

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

To the Honorable Commissioner of

101902445

attached original documents or copy hereof.

1. Name of conveying party(ies):

Island Trading Company, Inc.

11/20/01

- Individual(s)
- General Partnership
- Corporation-State
- Other
- Association
- Limited Partnership
- New York

Additional name(s) of conveying party(ies) attached
Yes No

2. Name and address of receiving party(ies):

Name: PALM-ENTERTAINMENT PROPERTIES, LLC
Address: 601 West 26th Street
New York, New York 10001

- Individual(s) citizensh
- Association
- General Partnership
- Limited Partnership
- Corporation-State Delaware
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached:
Yes No
(Designations must be a separate document from Assignment)
Additional name(s) & addresses attached?
Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Execution Date: April 3, 2000

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)
75/423,133

B. Trademark Registration No.(s).

Additional Numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: _____

Internal Address: Fross Zelnick Lehrman & Zissu, P.C.

Street Address: 866 United Nations Plaza

City: New York State: NY Zip: 10017

6. Total number of applications and registration involved:.....1

7. Total fee (37 CFR 3.41) \$ 40.00

- Enclosed
 - Authorized to be charged to deposit account
- (Only if total fee is not sufficient)

8. Deposit account number:

23-0825-0576900

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Patrick Boisson
Name of Person Signing

Boisson
Signature

11/20/2001
Date

Total number of pages comprising cover sheet: _____

ASSIGNMENT

WHEREAS, ISLAND TRADING COMPANY, INC., a corporation organized and existing under the laws of the State of New York ("Assignor"), is the owner of the following trademark application in Classes 9 and 41:

PALM PICTURES

Serial No. 75/423,133

Filed: January 26, 1998

WHEREAS, PALM ENTERTAINMENT PROPERTIES, LLC, a corporation organized and existing under the laws of the State of Delaware ("Assignee"), is desirous of acquiring said trademark application and all associated goodwill in said trademark; and

WHEREAS, to the best of Assignor's knowledge no opposition proceedings against the application are pending and no other party makes a claim of ownership to this trademark;

NOW, THEREFORE, for good and valuable consideration, Assignor hereby assigns to Assignee all right, title and interest in and to said trademark and the above-named application therefor, together with the goodwill of the business symbolized by said trademark, and with all claims that could be asserted by Assignor arising out of or relating to the use or ownership of said trademark.

ISLAND TRADING COMPANY, INC.

By: Meg Friedman
(Signature)

Name: Meg Friedman
(Printed or typed)

Title: Secretary Treasurer

Date: April 3, 2000

[;HOME]thomasi\Doc\PALM-Palm Entertainment\000403-Assignment-PALM PICTURES-jdt.doc