

FORM PTO-1594 (Rev. 6-93)

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

OMB No. 0651-0011 (exp. 4/94)

Atty Docket No. G2370.263663

To the Assistant Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Yankees Entertainment and Sports Network, LLC

- Individuals(s), Association, General Partnership, Limited Partnership, Corporation-State - Delaware, Other

Additional names(s) of conveying party(ies) attached Yes No

2. Name and address of receiving party(ies)

Name: General Electric Capital Corporation

Internal Address:

Street Address: 2325 Lakeview Parkway

City: Alpharetta State: GA Zip: 30004-1976

- Individual(s) citizenship, Association, General Partnership, Limited Partnership, Corporation-State Delaware, Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No N/A

Additional names(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment, Merger, Security Agreement, Change of Name, Other

Execution Date: February 8, 2002

4. Application numbers(s) or patent numbers(s):

A. Trademark Application No.(s)

78/096816; 78/096819; 78/096820; 78/096823; 78/096825; 78/096826; 78/096827; 78/083367; 78/086384; 78/096837; 78/096834; 76/337187; 76/337192

Additional numbers attached? Yes No

B. Trademark Registration No.(s)

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: William H. Brewster

Internal Address: Kilpatrick Stockton

Suite 2800

Street Address: 1100 Peachtree Street

City: Atlanta State: GA Zip: 30309

6. Total number of applications and registrations involved: 13

7. Total fee (37 CFR 3.41).....\$ 340.00

Enclosed

Authorized to be charged to deposit account

The Commissioner is authorized to charge any deficiency in the required fee or credit any over payment to Deposit Account No. 11-0860.

8. Deposit account number:

11-0860

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Valetta A. Northcutt

Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments, and document: 6

TRADEMARK SECURITY AGREEMENT

THIS AGREEMENT is made as of February 8, 2002, between **YANKEES ENTERTAINMENT AND SPORTS NETWORK, LLC**, a Delaware limited liability corporation, having offices at The Chrysler Building, 36th Floor, 405 Lexington Avenue, New York, New York 10174 ("**Grantor**"), and **GENERAL ELECTRIC CAPITAL CORPORATION**, a Delaware corporation, having offices at 2325 Lakeview, Suite 700, Alpharetta, Georgia 30004-1976, as agent ("**Agent**") for itself and the Lenders under the Credit Agreement (each as defined below).

W I T N E S S E T H:

WHEREAS, In order to induce Agent and Lenders to make the Loans and incur Letter of Credit Obligations as provided for that certain Credit Agreement dated as of February 8, 2002, by and among Grantor, the Lenders and Agent (as the same may hereafter be amended, restated, supplemented or replaced from time to time, the "**Credit Agreement**"), Grantor has agreed to grant a continuing security interest on its trademark rights and related assets of Grantor in accordance with the terms of this Agreement to secure the Obligations.

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, Grantor hereby agrees that all capitalized terms used herein (and not otherwise expressly defined herein) shall have the meanings given such terms in the Credit Agreement, and Grantor and Agent hereby further agree as follows:

1. **Grant of Security Interest.** To secure the complete and timely satisfaction of all of Grantor's obligations hereunder, as well as to secure all of the rights of Agent hereunder, and to secure the payment and performance of any and all other Obligations (all such obligations being herein collectively called the "**Secured Obligations**"), Grantor hereby grants to Agent (for the benefit of itself and the Lenders) a present and continuing security interest in the entire right, title and interest of Grantor in and to the trademark application(s), trademark license(s) and trademark(s) listed on Schedule 1 attached hereto, together with all goodwill of Grantor's business relating thereto and all other assets of Grantor necessary to produce the products for which such applications will be or such trademarks are used, including without limitation all proceeds thereof (such as, by way of example, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all renewals, extensions and other proceeds thereof (collectively called the "**Trademarks**").

2. **Representations and Warranties.** Grantor represents and warrants that as of the date hereof:

(a) The Trademarks are subsisting and have not been adjudged invalid or unenforceable, in whole or in part, except where the failure of any of the foregoing to be true could not reasonably be expected to have a Material Adverse Effect;

(b) Each of the Trademarks is valid and enforceable, except where the failure of any of the foregoing to be true could not reasonably be expected to have a Material Adverse Effect;

(c) Grantor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the material Trademarks, free and clear of any liens, charges and encumbrances, including without limitation licenses and covenants by Grantor not to sue third persons, except for any Permitted Encumbrances;

(d) Grantor has the unqualified right to enter into this Agreement and perform its terms; and

(e) Except as set forth on Schedule 1 attached hereto, Grantor has no rights, titles or interests in any trademarks, trademark licenses or trademark applications.

3. **No Inconsistent Licenses.** Grantor agrees that, so long as this Agreement is in effect, it will not enter into any agreement (for example, a license or assignment agreement) which is inconsistent with Grantor's obligations under this Agreement, without Agent's prior written consent.

4. **Event of Default.** The failure of Grantor to perform any of its obligations hereunder, any breach in any material respect of any representation or warranty of Grantor herein, or the occurrence of any Event of Default under (and as such term is defined in) the Credit Agreement will also constitute a default by Grantor under this Agreement after giving effect to any applicable cure periods expressly provided for in the Credit Agreement or waivers thereof in accordance with terms therein (herein referred to as an "Event of Default").

5. **Remedies on Default.** If any Event of Default shall have occurred and be continuing, Agent shall have, in addition to all other rights and remedies given it by this Agreement, those allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in State of New York and, without limiting the generality of the foregoing, Agent may immediately, without demand of performance and without other notice or demand whatsoever to Grantor, sell at public or private sale or otherwise realize upon, the whole or from time to time any part of the Trademarks, or any interest which Grantor may have therein and, after deducting from the proceeds of sale or other disposition of the Trademarks all reasonable expenses (including all reasonable expenses for legal services) shall apply the residue of such proceeds toward the payment of the Secured Obligations (which application shall be made, first, to Agent's reasonable

costs and expenses of such collection, sale or other disposition, including reasonable attorney's fees, and then to the payment of the other Secured Obligations then due to Agent). Grantor shall be liable for any deficiency remaining after the application of such proceeds. Any remainder of the proceeds after payment in full of the Secured Obligations shall be paid over to Grantor. If required by applicable law, notice of any sale or other disposition of the Trademarks shall be given to Grantor at least ten (10) days before the time of any intended public or private sale or other disposition of the Trademarks is to be made, which Grantor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition Agent may, to the extent permissible under applicable law, purchase the whole or any part of the Trademarks sold, free from any right of redemption on the part of Grantor, which right is hereby waived and released.

6. **No Waiver.** No course of dealing between Grantor and Agent, nor any failure to exercise, nor any delay in exercising, on the part of Agent, any right, power or privilege hereunder shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

7. **Severability.** The provisions of this Agreement are several, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

8. **Modification.** This Agreement is subject to modification only by a writing signed by Grantor and Agent.

9. **Benefit of Agreement.** The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the respective heirs, legal representatives, successors and assigns of the parties.

10. **Collateral Document.** This Agreement is one of the Collateral Documents (as such term is defined in the Credit Agreement).

11. **Governing Law.** THE VALIDITY AND INTERPRETATION OF THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES SHALL BE GOVERNED BY THE LAWS OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND PERFORMED IN SUCH STATE AND THE APPLICABLE LAWS OF THE UNITED STATES OF AMERICA.

12. **Terminology; Headings.** All singular terms used herein shall include the plural and vice versa, and all pronouns used herein shall be deemed to cover all genders. All section headings used herein are for convenience of reference only and do not constitute a substantive part of this Agreement.

13. **Termination Date.** This Agreement and the security interest conveyed hereunder shall remain in full force and effect until the Termination Date.

14. **Execution in Counterparts.** This Agreement may be executed in any number of counterparts, each of which counterparts when so executed and delivered, shall be deemed to be an original, and all of which counterparts, taken together, shall constitute one and the same Agreement.

15. **Expenses; Indemnity.** Grantor will promptly upon demand pay to Agent the amount of any and all reasonable expenses, including reasonable attorney's fees and fees of other experts, which Agent may from time to time incur in connection with (i) the administration of this Agreement, (ii) the preservation of or the sale or other disposition of or other realization upon any of the Trademarks, (iii) the exercise or enforcement of any of the rights of Agent hereunder or (iv) the failure by Grantor to perform or observe any of the provisions hereof. Grantor also hereby agrees to indemnify Agent and holds Agent harmless from and against any liability, loss, damage, suit, action or proceeding ever suffered or incurred by Agent as a result of (i) Grantor's failure to observe, perform or discharge Grantor's duties hereunder or (ii) Agent's holding or administering this Agreement or its rights, titles or interests in the Trademarks, unless with respect to any of the above, Agent is determined to have acted with gross negligence or to have engaged in willful misconduct. The obligations of Grantor under this Section 15 shall survive the termination of this Agreement.

16. **Security Agreement.** Agent also has a Lien in the Trademarks under the terms of the Security Agreement, and this Agreement is intended to supplement the Security Agreement, but in the event of any inconsistency between the terms of this Agreement and those of the Security Agreement, the terms of the Security Agreement shall control, and Agent may elect to pursue its rights and remedies with respect to the Trademarks under either or both of this Agreement or the Security Agreement.

17. **Benefit of Lenders.** All Liens granted or contemplated hereby shall be for the benefit of Agent, individually, and Lenders, and all proceeds or payments realized from the Trademarks in accordance herewith shall be applied to the Obligations in accordance with the terms of the Credit Agreement.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

YANKEES ENTERTAINMENT AND SPORTS NETWORK, LLC

By: [Signature]
Name: Derek Chang
Title: Executive Vice President, Development

ACCEPTED AND ACKNOWLEDGED BY:

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By: [Signature]
Name: Kenneth M. Gacevich
Title: Its Duly Authorized Signatory

ACKNOWLEDGMENT OF GRANTOR

STATE OF New York

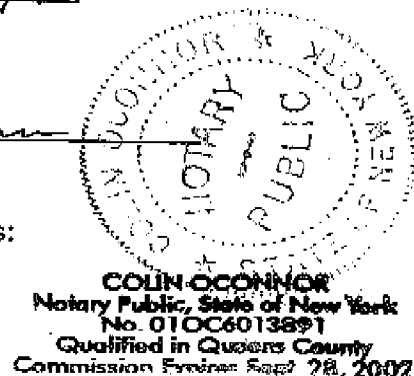
COUNTY OF New York

Before me, the undersigned, a Notary Public in and for the state and aforesaid, on this 7th day of February, 2002, personally appeared Derek Chang and who, being by me duly sworn, deposes and says that he is the Executive Vice President, Development, of Yankees Entertainment and Sports Network, LLC and that said instrument was signed on behalf of said company by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said company. He is personally known to me or has produced a New York driver's license as identification.

[Signature]
Notary Public

My commission expires:

[NOTARIAL SEAL]



IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

YANKEES ENTERTAINMENT AND SPORTS NETWORK, LLC

By: _____
Name: Derek Chang
Title: Executive Vice President,
Development

ACCEPTED AND ACKNOWLEDGED BY:

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By: *K.M.G.*
Name: Kenneth M. Gacevich
Title: Its Duly Authorized Signatory

ACKNOWLEDGMENT OF GRANTOR

STATE OF _____

COUNTY OF _____

Before me, the undersigned, a Notary Public in and for the state and aforesaid, on this _____ day of February, 2002, personally appeared Derek Chang and who, being by me duly sworn, deposes and says that he is the Executive Vice President, Development, of Yankees Entertainment and Sports Network, LLC and that said instrument was signed on behalf of said company by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said company. He is personally known to me or has produced a _____ driver's license as identification.

Notary Public

My commission expires:

[NOTARIAL SEAL]

**SCHEDULE 1 TO
TRADEMARK SECURITY AGREEMENT**

Trademark	Reg. Number	Application Number	Jurisdiction	Reg. Date	Filing Date
CENTER STAGE	N/A	78/096816	USPTO	N/A	12-05-01
NETS MAGAZINE	N/A	78/096819	USPTO	N/A	12-05-01
WHAT'S IT WORTH?	N/A	78/096820	USPTO	N/A	12-05-01
YANKEEOGRAPHY	N/A	78/096823	USPTO	N/A	12-05-01
YANKEES CLASSICS	N/A	78/096825	USPTO	N/A	12-05-01
YANKEES ENCORE	N/A	78/096826	USPTO	N/A	12-05-01
YANKEES HALL OF FAME	N/A	78/096827	USPTO	N/A	12-05-01
YES NETWORK	N/A	78/083367	USPTO	N/A	9-10-01
YES NETWORK (& DESIGN)	N/A	78/086384	USPTO	N/A	10-01-01
YES NETWORK CLASSICS	N/A	78/096837	USPTO	N/A	12-05-01
YES NETWORK MAGAZINE	N/A	78/096834	USPTO	N/A	12-05-01
YES NETWORK ENTERTAINMENT & SPORTS NETWORK (& DESIGN)	N/A	76/337187	USPTO	N/A	11-13-01
YES NETWORK YANKEES ENTERTAINMENT & SPORTS NETWORK (& DESIGN)	N/A	76/337192	USPTO	N/A	11-13-01