

12-28-2001

Form PTO-1504

1-31-92

12-28-01



101927459

HEET

U.S. DEPARTMENT OF COMMERCE

Patent and Trademark Office

To the Honorable Commissioner of

: attached original documents or copy hereof.

1. Name of conveying party(ies):

PARK PLACE ENTERTAINMENT CORPORATION

Individual(s) Association
General Partnership Limited Partnership
X Corporation-State Delaware corporation
Other

Additional name(s) of conveying party(ies) attached Yes x No

3. Nature of conveyance:

x Assignment Merger
Security Agreement Change of Name
Other

Execution Date: December 21, 2001

2. Name and address of receiving party(ies):

Name: GRAND CASINOS, INC.

Address: 11975 Seaway Road
Gulfport, Mississippi 39503

Individual(s) citizenship
Association
General Partnership
Limited Partnership
x Corporation-State Minnesota corporation
Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes x No

(Designations must be a separate document from Assignment)

Additional name(s) & addresses attached? Yes x No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s) 2,484,216

Additional Numbers attached? Yes x No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Lawrence E. Apolzon

Internal Address: Fross Zelnick Lehrman & Zissu, P.C.

Street Address: 866 United Nations Plaza

City: New York State: NY Zip: 10017

6. Total number of applications and registration involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00

X Enclosed
X Authorized to be charged to deposit account
(Only if total fee is not sufficient)

8. Deposit account number:

23-0825-0576900

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Lawrence E. Apolzon
Name of Person Signing

Signature

Date 12/27/01

Total number of pages comprising cover sheet:

OMB No. 0651-0011 (exp. 4/94)

FZLZ File No.: B-E USA TA-99/05867 LEA

ASSIGNMENT

WHEREAS, Park Place Entertainment Corporation, a corporation organized and existing under the laws of Delaware located at 3930 Howard Hughes Parkway, 4th Floor, Las Vegas, Nevada 89109 ("Assignor"), is the owner of the following trademark (hereinafter, the "Trademark");

TRADEMARK	U.S. REGISTRATION NO.
GRAND ADVANTAGE PLAYERS CLUB and Design	2,484,216

and WHEREAS, Grand Casinos, Inc. a corporation organized and existing under the laws of Minnesota located at 11975 Seaway Road, Gulfport, Mississippi 39503 ("Assignee"), is desirous of acquiring the Trademark.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby assigns to Assignee all right, title and interest in and to the Trademark, together with the goodwill of the business symbolized by the Trademark and the identified registration therefor, and with all claims arising out of or relating to the use or ownership of the Trademark.

PARK PLACE ENTERTAINMENT CORPORATION

By: *Mark A. Clayton*

Name: MARK A. CLAYTON

Title: Assistant Secretary

Date of Signature: 12-21-2001