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Conveying Party Name	Royal Bank o	rk if additional names of conv of Canada	eying parties attached	Execution Date Month Day Year 10012001	
Formerly General	Partnership Li	mited Partnership X	Corporation [Association	
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Receiving Party Mark if additional names of receiving parties attached					
Name	A	ssociated Brands Inc.			
DBA/AKA/TA	f/k/a Nadiscorp Limited				
Composed of		335 Judson Street			
ddress (line 1)					
Address (line 2) Address (line 3) City Individual Corporation Associa	Partnership L	Ontario State/Country imited Partnership	If document to be assignment and the not domiciled in the appointment of a representative sho	e receiving party is ne United States, an domestic	
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Name	A. Nicholas Falkides				
Address (line 1)	Jaeckle Fleischmann & Mugel, LLP				
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Statement and Signature To the best of my knowledge attached copy is a true copy of indicated herein. A. Nicholas Falkides Name of Person Signing	and belief, the foregoing information is true and correct the original document. Charges to deposit account Signature	ect and any are authorized, as Date Signed			

ASSIGNMENT AND RELEASE OF SECURITY INTEREST

This assignment and release of security interest, dated as of September 2001 is given by Royal Bank of Canada, having its principal place of business at 5th Floor, South Tower, 200 Bay Street, Toronto, Ontario, M5J 2J5, to Associated Brands Inc., having its principal place of business at 335 Judson Street, Toronto, Ontario M8Z 1B2.

WITNESSETH:

WHEREAS, Royal Bank of Canada and Nadiscorp Limited are parties to a Facility Agreement dated as of February 23, 1998;

WHEREAS, all obligations of Nadiscorp Limited under the Facility Agreement were secured pursuant to a Patent, Trademark and License Assignment, dated as of March 2, 1998, which was recorded in the U.S.. Patent and Trademark Office on March 9, 1998, at Reel 1713, Frame 0023;

WHEREAS, Nadiscorp Limited and other corporations filed Articles of Amalgamation effective January 1, 1999 to form Associated Brands Inc., which were recorded at the U.S. Patent and Trademark Office on June 29, 1999, at Reel 1927, Frame 0445;

WHEREAS, pursuant to the Patent, Trademark and License Assignment Nadiscorp Limited granted to Royal Bank of Canada the entire right, title and interest of Nadiscorp Limited in and to all of the following property whether then owned or thereafter acquired or arising and filed: the items listed under paragraphs 2(a)(i), 2(a)(ii), 2(a)(iii), and 4.

WHEREAS, pursuant to the Patent, Trademark and License Assignment Nadiscorp. Limited granted to Royal Bank of Canada a security interest in the following property: the items listed in paragraph 2(b)(i), 2(b)(ii), and 4.

WHEREAS, all obligations of Nadiscorp Limited under the Facility Agreement have been satisfied and all liabilities of Nadiscorp have been paid in full, and Associated Brands Inc. has requested Royal Bank of Canada to assign all of the properties that were assigned to Royal Bank of Canada under the Patent, Trademark and License Assignment to Associated Brands Inc.

and to release its entire security interest granted under the Patent, Trademark and License Assignment.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Royal Bank of Canada: (a) releases its entire security interest and lien granted under the Patent, Trademark and License Assignment, including, without limitation, the items listed under paragraphs 2(b)(i), 2(b)(ii), and 4, and the mark J CLOTH and U.S. Registration No. 2,368,988 therefor, the mark J CLOTH PLUS and U.S. Registration No. 2,285,881 therefor, and the mark ASSOCIATED BRANDS and U.S. Registration No. 2,022,880 therefor; and (b) assigns the entire right, title, and interest in all of the property that was assigned to Royal Bank of Canada pursuant to the Patent, Trademark and License Assignment including without limitation, the property listed in 2(a)(i), 2(a)(ii), 2(a)(iii), and 4, to Associated Brands Inc.

THIS ASSIGNMENT AND RELEASE shall be binding upon and inure to the benefit of Associated Brands, Inc. and Royal Bank of Canada and their respective successors and assigns.

ROYAL BANK OF CANADA

By:

Name: Eileen Bell

Title:

Senior Account Manager

On this day of <u>foker</u>, 2001, before me personally appeared to me known and known to me to be the of the Royal Bank of Canada who acknowledged to me that he was duly authorized to execute the foregoing document on behalf of said Royal Bank of Canada.

Notary Public

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RECORDED: 11/14/2001