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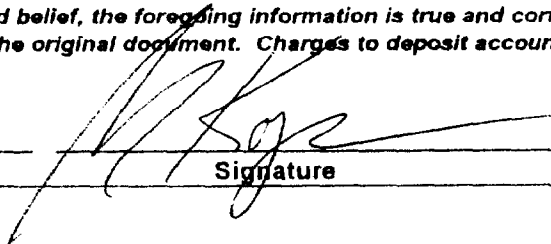
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TRADEMARK ASSIGNMENT

03-07-2002

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ASSIGNOR AND ADDRESS: NAKAMICHI CORPORATION, a Japan corporation, of 153, Suzuki-cho 1-chome, Kodaira, Tokyo, Japan

ASSIGNEE AND ADDRESS: THE ALPHA CAPITAL GROUP LIMITED, a corporation of The British Virgin Islands, of P. O. Box 957, Offshores Incorporations, Centre, Road Town, Tortola, British Virgin Islands

ASSIGNED TRADEMARKS: (1) USA TM REGISTRATION 1,909,839 Registered August 8, 1995.
(2) USA TM REGISTRATION 1,931,003 Registered October 31, 1995.
(3) USA TM REGISTRATION 2,371,495 Registered July 25, 2000.


WHEREAS Assignor is owner of said Assigned Trademarks;

WHEREAS Assignee is desirous of acquiring said Assigned Trademarks together with the good will of the business with which said Assigned Trademarks is used and which is symbolized by said Assigned Trademarks and any and all registrations and applications therefor.

NOW, THEREFORE, BE IT KNOWN THAT for and in consideration of the Sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged by said Assignor, said Assignor by these presents, sells, transfers, conveys and assigns onto said Assignee, the entire right, title and interest in and to said Assigned Trademarks, including those specifically hereinbefore identified, the right to recover for past infringement thereof, and the good will of the business in connection with which said Assigned Trademarks is used and which is symbolized thereby.

Dated: 8 February 2002

NAKAMICHI CORPORATION
(Assignor)

(signed) 

(Name) Takeshi NAKAMICHI

(Title) President

12/1/02