03-25-2002

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ΞT U.S. DEPARTMENT OF COMMERCE

(Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002), 1 0 2 0 2 9 0 Tab settings ⇔ ⇔ ♥	0.S, Patent and Trademark Office
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.	
1. Name of conveying party(ies): Franchise System Holdings, Inc. 3.4.02	2. Name and address of receiving party(ies) Name: Marriott Two Flags, LP Internal Address: C/o MARRIOTT INTERNATIONAL, INC.
Individual(s) General Partnership Corporation-State Other Additional name(s) of conveying party(ies) attached? Association Limited Partnership Delaware	Street Address: 10400 FERNWOOD ROAD City: BETHESDA State: MD Zip: 2087 Individual(s) citizenship Association General Partnership
3. Nature of conveyance: Assignment Merger Security Agreement Change of Name Other Execution Date: 03/01/2002	Limited Partnership Delaware Corporation-State Other If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No
4. Application number(s) or registration number(s): 78/104323 A. Trademark Application No.(s) Additional number(s) at	B. Trademark Registration No.(s) See Attached tached Yes No
Name and address of party to whom correspondence concerning document should be mailed: Name: Elizabeth G. Regan, Esq.	6. Total number of applications and registrations involved:
Internal Address: Marriott International, Inc. Dept. 52/923	7. Total fee (37 CFR 3.41)\$ Enclosed Authorized to be charged to deposit account
Street Address:One Marriott Drive	8. Deposit account number: 131758
City: Washington State: DC Zip:20058	THIS SPACE
DO NOT USE THIS SPACE 9. Signature.	
Julie Stewart Name of Person Signing Total number of pages including coverage.	ignature March 4, 2002 Date Date
Mail documents to be recorded with required cover sheet information to:	

78104323 Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

03/25/2002 TDIAZ1 00000014 131758

01 FC:481 02 FC:482

40.00 CH 450.00 CH

Form PTO-1594

TRADEMARK REEL: 002467 FRAME: 0560

Trademark Recordation Form Cover Sheet

Continuation of Item 4

Registration Nos.:

718,705

741,047

780,480

849,591

854,323

855,788

1,099,050

1,191,422

1,276,587

1,565,166

1,860,570

1,924,256

2,207,193

2,229,269

2,232,534

2,385,656

2,525,638

2,525,651

52128_1

TRADEMARK
REEL: 002467 FRAME: 0561

ASSIGNMENT OF MARKS

WHEREAS, Franchise System Holdings, Inc., a Delaware corporation ("Assignor"), has adopted, used and is the owner of the trademarks and service marks listed on Exhibit A hereto (the "Registered Marks"), which are registered in the United States Patent and Trademark Office under the registration numbers listed on Exhibit A.

WHEREAS, Assignor, has adopted and used in the United States, the service mark listed on Exhibit B hereto (the "Application" and, collectively with the Registered Marks, the "Marks"), which Application is currently pending in the United States Patent and Trademark Office under the application serial number listed on Exhibit B.

WHEREAS, Marriott Two Flags, LP, a Delaware limited partnership ("Assignee"), desires to acquire all of Assignor's right, title and interest in and to the Marks in the United States as the successor in interest to that portion of Assignor's ongoing and existing business in the United States to which the Marks pertain.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns to Assignee, all right, title and interest in and to the Marks and the registrations therefore and renewals thereof in the United States, together with the goodwill of the business symbolized by the use of the Marks in the United States, and together with all claims for damages by reason of past infringement thereof, with the right to sue for, and collect the same for its own use and benefit, and for the use and benefit of its successors, assigns and legal representatives.

Signed this the 1st day of March, 2002.

FRANCHISE STEM FOLDINGS, INC.

Name: MARK BRUGGER

Title: AUTHORIZED SIGNATUS

Execution Copy TC1:466579

TRADEMARK
REEL: 002467 FRAME: 0562

Exhibit A

THE REGISTERED MARKS

Mark	Registration No.
LUXURY FOR LESS	780,480
RAMADA INN	718,705
RAMADA INN (& Design)	741,047
B. W.	
RAMADA	855,788
RAMADA (& Design)	1,191,422
[NAIMIAIDA]	
RAMADA	854,323
RAMADA	849,591
ROOM FINDER (& Design)	1,099,050
Room	
RAMADA HOTEL	1,276,587
PER DIEM VALUE	1,565,166
CLUB RAMADA	2,525,638
CLUB RAMADA (& Design)	2,525,651
CLUB RAMADA	
RAMADA PLAZA HOTEL	2,385,656
BEST YEARS	2,207,193
RAMADA LIMITED	1,924,256
RAMADA LIMITED (& Design)	1,860,570
RAMAIDA LIMITED	
RAMADA VACATION SUITES	2,229,269
RAMADA	2,232,534

Execution Copy TC1:466579

TRADEMARK
RECORDED: 03/04/2002 REEL: 002467 FRAME: 0563