

SCHEDULE A

Trademark Registrations

<u>Service Mark</u>	<u>Registration No.</u>	<u>Registration Date</u>
AS ALLIED SYSTEM (Design),	1,561,418	10/17/89
<i>Miscellaneous Design</i>	1,357,220	8/27/85

RELEASE OF SECURITY INTEREST
(Trademarks)

This RELEASE OF SECURITY INTEREST (Trademarks) (the "Release") is made and effective as of the date indicated below and is granted by BankBoston, N.A., a national banking association ("Releasor"), for itself and as Administrative Agent for other lending institutions, in favor of Allied Systems, Ltd. (L.P.), a Georgia limited partnership ("Releasee").

WHEREAS, pursuant to that certain Revolving Credit Agreement dated as of September 30, 1997, as amended and in effect from time to time (the "Credit Agreement") by and among, inter alia, Allied Holdings, Inc., Releasor and the Banks (as defined in the Credit Agreement), the Banks agreed to make loans and other financial accommodations to Releasee;

WHEREAS, Releasee executed and delivered to Releasor that certain Security Agreement (as defined in the Credit Agreement, and as amended, replaced, superseded or otherwise modified from time to time, the "Security Agreement"), pursuant to which Releasee granted to Releasor a security interest in, inter alia, the trademarks and service marks, and trademark and service mark applications and registrations, listed on Schedule A attached hereto (the "Scheduled Trademarks") to secure the payment and performance of the Obligations (as defined in the Credit Agreement);

WHEREAS, as a supplement to the Security Agreement, Releasee executed and delivered to Releasor that certain Trademark Collateral Security and Pledge Agreement dated as of September 30, 1997 (the "Trademark Security Agreement") pursuant to which Releasee granted to Releasor a continuing security interest in and first priority lien on the Pledged Trademarks (as defined in the Trademark Security Agreement) including, without limitation, the Scheduled Trademarks, all renewals thereof, and the right to sue for past, present and future infringement thereupon, and any after-acquired trademarks and service marks and related applications and registrations (collectively, the "Trademark Collateral");

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office at Reel 1649/Frame 0032-0054 on October 31, 1997;

WHEREAS, Releasee has requested that Releasor release and discharge fully its security interest in and to the Trademark Collateral conveyed pursuant to the Security Agreement, the Trademark Security Agreement and/or any other agreement (the "Security Interest"); and

WHEREAS, Releasor is willing to release and discharge fully the Security Interest.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Releasor, on behalf of itself and the Banks, and its successors, legal representatives and assigns, hereby releases and discharges fully the Security Interest, and all other right, title and interest in and to the Trademark Collateral conveyed to Releasor (if any) pursuant to the Security Agreement, the Trademark Security Agreement and/or any other agreement, and Releasor hereby reassigns any and all such right, title and interest (if

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any) that it may have in the Trademark Collateral to Releasee. Releasor further agrees to execute and deliver to Releasee any and all further documents or instruments and do any and all further acts which Releasee (or its agents or designees) reasonably request in order to confirm this Release and Releasee's right, title and interest in and to the Trademark Collateral.

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IN WITNESS WHEREOF, Releasor has caused this Release to be duly executed by its officer thereunto duly authorized as of the 22 day of February 2002.

FLEET NATIONAL BANK (f/k/a
BANKBOSTON, N.A.)

By: *Jeffrey G. Millman*

Name: Jeffrey G. Millman

Title: Director

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF MA

ss.:

COUNTY OF SUFFOLK

On this 22nd day of FEBRUARY 2002, before me, the undersigned, personally appeared JEFFREY G. MILLMAN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Patricia A. Mallard
[NOTARY SEAL]

EXPIRATION DATE: 12-17-04

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