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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Transamerica Business Credit Corporation, as agent. Includes checkboxes for Individual(s), Association, General Partnership, Limited Partnership, Corporation-State of Delaware, and Other.

2. Name and address of receiving party(ies): Name: Spinnaker Coating, Inc. Internal Address: Street Address: 518 East Water Street City: Troy State: OH Zip: 45373. Includes checkboxes for citizenship and partnership types.

3. Nature of conveyance: Includes checkboxes for Assignment, Merger, Security Agreement, Change of Name, and Other (Release of Security Interest and Termination Statement). Execution Date: March 28, 2002.

4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark Registration No (s) 1,158,085. Includes checkbox for additional numbers attached.

5. Name and address of party to whom correspondence concerning document should be mailed: Name: John P. Murtaugh. Street Address: 526 Superior Avenue East Suite 1200 City: Cleveland State: OH Zip: 44114-1484.

6. Total number of applications and registrations involved: 10. 7. Total fee (37 CFR 3.41): \$ 265.00. Includes checkboxes for Enclosed and Authorized to be charged to deposit account. 8. Deposit account number: 16-0820, Order No. H-5573.

DO NOT USE THIS SPACE

9. Signature. John P. Murtaugh Name of Person Signing. Signature of John P. Murtaugh. Date: 4-3-02. Total number of pages including cover sheet, attachments, and document: 5.

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK REEL: 002474 FRAME: 0457

**Continuation of Information
in Item 4. B.**

Trademark Registration Nos.:

1,238,344

864,562

1,223,405

2,398,931

1,166,487

1,089,193

2,299,417

1,278,934

1,276,117

RELEASE OF SECURITY INTEREST AND TERMINATION STATEMENT

This Release of Security Interest and Termination Statement is made as of the 28 day of March, 2002, by and between Transamerica Business Credit Corporation, as agent, having an office at 9399 West Higgins Road, Rosemont, Illinois 60018, ("Transamerica") and Spinnaker Coating, Inc., 518 East Water Street, Troy, Ohio 45373, ("Spinnaker").

WHEREAS, Transamerica has security interests in and to the collateral including, but not limited to, the intellectual property listed in the attached Schedule (collectively, the "Intellectual Property") pursuant to an Intellectual Property Security Agreement dated August 9, 1999, by and between Spinnaker, Spinnaker Coating-Maine, Inc., Entoleter, Inc., Spinnaker Industries, Inc., and Transamerica, as agent (the "Security Agreement") and security interests recorded on March 7, 2000; and

WHEREAS, Transamerica is willing to terminate all of its right, title, and security interests in and to the Intellectual Property in accordance with the Sale Order of the United States Bankruptcy Court for the Southern District of Ohio, Western Division at Dayton in Case No. 01-38066, Jointly Administered, In Re: Spinnaker Industries, Inc., et al.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Transamerica hereby terminates all of its right, title, and security interests in and to the collateral including, but not limited to, the Intellectual Property.

This Release of Security Interest and Termination Statement is prepared for filing with the United States Patent and Trademark Office. The dates of the original filings, together with the appropriate Reel/Frame numbers, are listed below:

UNITED STATES REG. NO.	TRADEMARK	ASSIGNMENT RECORDATION DATE	REEL/ FRAME
1,158,085	BROWN-BRIDGE	August 20, 1999	1949/0772
1,238,344	FLATOUT	August 20, 1999	1949/0772
864,562	PANCAKE	August 20, 1999	1949/0772
1,223,405	QUICKETT	August 20, 1999	1949/0772
2,398,931	RED STREAK	August 20, 1999	1949/0772
2,398,931	RED STREAK	March 7, 2000	2046/0733
1,166,487	SATIN-L	August 20, 1999	1949/0772
1,089,193	STRIP-RITE	August 20, 1999	1949/0772
2,299,417	STRIP-TAC	August 20, 1999	1949/0772
2,299,417	STRIP-TAC	March 7, 2000	2046/0484
1,278,934	STRIP-TAC PLUS	August 20, 1999	1949/0772
1,276,117	TANDA-TAC	August 20, 1999	1949/0772

Transamerica certifies that it no longer holds any right, title or security interest under the Security Agreement or the security interests recorded on March 7, 2000 and/or April 20, 1999, with respect to the Intellectual Property listed in the attached Schedule.

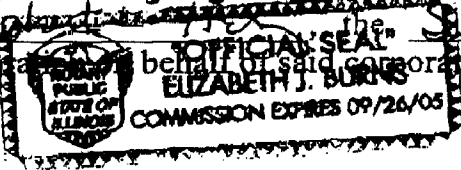
TRANSAMERICA BUSINESS CREDIT CORPORATION, AS AGENT

By: [Signature]

Title: Senior Vice President

STATE OF Illinois, COUNTY OF DuPage, ss:

The foregoing instrument was acknowledged before me this 28 day of March, 2002, by Robert L. Hen the Sr. Vice Pres of Transamerica Business Credit Corporation on behalf of said corporation.



[Signature]
Notary Public

TRANSAMERICA BUSINESS CAPITAL CORPORATION, AS ASSIGNEE

By: [Signature]

Title: Senior Vice President

STATE OF Illinois, COUNTY OF DuPage, ss:

The foregoing instrument was acknowledged before me this 28th day of March, 2002, by Robert L. Hen the Sr. Vice Pres of Transamerica Business Capital Corporation on behalf of said corporation.

[Signature]
Notary Public



SCHEDULE

UNITED STATES REGISTRATION NUMBER	TRADEMARK	FILING DATE	REGISTRATION DATE
1,158,085	BROWN-BRIDGE	August 14, 1978	June 23, 1981
1,238,344	FLATOUT	September 2, 1982	May 17, 1983
864,562	PANCAKE	November 16, 1967	February 4, 1969
1,223,405	QUICKETT	July 13, 1981	January 11, 1983
2,398,931	RED STREAK	February 23, 1998	October 21, 2000
1,166,487	SATIN-L	December 21, 1979	August 25, 1981
1,089,193	STRIP-RITE	August 25, 1977	April 11, 1978
2,299,417	STRIP-TAC	February 23, 1998	December 14, 1999
1,278,934	STRIP-TAC PLUS	April 14, 1983	May 22, 1984
1,276,117	TANDA-TAC	May 2, 1983	May 1, 1984