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FINANCE

04-08-2002

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office



To the Honorable Commissioner of

original documents or copy thereof.

102047804

1. Name of conveying party(ies):

Fleet Capital Corporation

3-15-02

- Individual(s) Association General Partnership Limited Partnership Corporation-State Rhode Island Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other Release of Trademark Collateral

Execution Date: February 27, 2002

2. Name and address of receiving party(ies)

Name: Central Coast Surfboards, Inc.

Internal Address:

Street Address: 815 North Nash Street

City: El Segundo State: CA Zip: 90245

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State California Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

75/688,865

B. Trademark Registration No.(s)

2,332,567; 2,338,365

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Jill M. Pietrini, Esc.

Internal Address:

Manatt, Phelps & Phillips, LLP

Street Address: 11355 W. Olympic Boulevard

City: Los Angeles State: CA Zip: 90064

6. Total number of applications and registrations involved: 3

7. Total fee (37 CFR 3.41): \$ 90.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Jill M. Pietrini

Name of Person Signing

Signature

3-15-02

Date

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

04/05/2002 TBIAZI 00000095 75688865

01 FC:481 40.00 OP 02 FC:482 50.00 OP

RELEASE OF TRADEMARK COLLATERAL

THIS RELEASE OF TRADEMARK COLLATERAL (this "Release") is made as of February 27, 2002, by Fleet Capital Corporation, as Agent ("Fleet"), the secured party under that certain Security Agreement referred to below.

WITNESSETH:

WHEREAS, Central Coast Surfboards, Inc., a California corporation ("Borrower"), executed that certain Grant of Security Interest Trademarks (the "Security Agreement") dated as of August 13, 1999 pursuant to which Borrower granted a security interest to Fleet in certain trademarks and other intellectual property of Borrower; and


WHEREAS, said Security Agreement was recorded with the Assignment Branch of the United States Trademark Office on September 3, 1999 at Reel 001953, Frame 0529; and

WHEREAS, Fleet has agreed to release all its rights under such Security Agreement, including, without limitation, in the trademarks and applications therefor identified on Exhibit A attached hereto and made a part hereof (the "Released Collateral"), and to reconvey any and all rights in the Released Collateral to Borrower.

NOW, THEREFORE, in consideration of the promises and other good and valuable consideration, receipt of which is hereby acknowledged, Fleet hereby releases all its rights in and to the Released Collateral, reconveys to the persons legally entitled thereto all of Fleet's right, title and interest in and to the Released Collateral, releases all other rights it may have under said Security Agreement with respect to the Released Collateral and cancels such Security Agreement in its entirety, all without warranty or representation of any kind.

IN WITNESS WHEREOF, Fleet has caused this Release to be duly executed on the date first above written.

FLEET CAPITAL CORPORATION

By:   
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Leslie Reuter  
Senior Vice President

EXHIBIT A

TRADEMARKS

<u>Trademark</u>	<u>Registration Date</u>	<u>Registration Number</u>
CCS MAILORDER	3/21/00	2332567
CCS	4/4/00	2338365

TRADEMARK APPLICATIONS

<u>Trademark</u>	<u>Application Date</u>	<u>Application Serial Number</u>
CCS KIDS	4/22/99	75688865 <sup>1</sup>

<sup>1</sup> This trademark was abandoned April 27, 2000.