

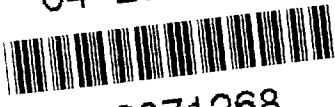
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Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings

RECORDATION I FINANCE SECTION TRADEM.



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DEPT OF COMMERCE and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Flight Options, Inc. Individual(s) Association General Partnership Limited Partnership Corporation-State Other Delaware Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies) Name: Flight Options, LLC Internal Address: 21680 Curtis-Wright Parkway Street Address: Cuyahoga County Airport City: Cleveland State: OH Zip: 44143 Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State Delaware Other If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance: Assignment Merger Security Agreement Change of Name Other Execution Date: March 20, 2002

4. Application number(s) or registration number(s): A. Trademark Application No.(s) 75/467,646 76/215,250 B. Trademark Registration No.(s) Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: James J. Pingor Internal Address: Benesch, Friedlander, Coplan & Aronoff, LLP Street Address: 2300 BP Tower 200 Public Square City: Cleveland State: OH Zip: 44114

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00 Enclosed Authorized to be charged to deposit account

8. Deposit account number: 02-2051

DO NOT USE THIS SPACE

9. Signature. James J. Pingor Name of Person Signing Signature Date 4/9/02 Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

04/26/2002 TDIAZI 00000239 75467646 01 FC:481 40.00 DP

ASSIGNMENT OF TRADEMARKS

WHEREAS, Flight Options, Inc., a Delaware corporation ("Assignor"), owns all right, title and interest in and to the registered trademarks and trademark applications, together with all the associated goodwill of its business symbolized thereby, listed on Schedule A attached hereto and made a part hereof (the "Trademarks");

WHEREAS, Assignor has entered into that certain Combination Agreement, dated as of the date hereof, by and among Raytheon Aircraft Holdings, Inc., a Delaware corporation, Raytheon Travel Air Company, a Kansas corporation, Flight Options International, Inc., a Delaware corporation, Assignor, and Flight Options, LLC, a Delaware limited liability company ("Assignee") (the "Agreement"), pursuant to which Assignor will contribute to Assignee substantially all of its assets, including but not limited to the Trademarks, together with all associated goodwill of Assignor's business associated with the Trademarks, used and held for use in Assignor's fractional aircraft ownership business;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby assign and transfer Assignor's entire and undivided right, title and interest in and to the Trademarks, together with all the associated goodwill of Assignor's business symbolized thereby and all associated applications, rights and registrations of same, as well as all rights to injunctive relief, damages or profits, due or accrued, arising out of all causes of action, past, present, and future, including infringement of the Trademarks, or other violations, or injury to the said goodwill, and the right to sue for and recover the same in Assignee's own name and the names of Assignee's successors, assigns or other legal representatives, to Assignee, its successors and assigns.

Assignor does further agree to execute and deliver without further consideration any further applications, assignments and documents, and to perform such other acts as may be deemed necessary by Assignee, its successors, assigns, and nominees, fully to secure Assignee's interest as aforesaid and to obtain or maintain Trademark registrations in any and all countries.

IN WITNESS WHEREOF, this Assignment has been executed this 20th day of March, 2002.

FLIGHT OPTIONS, INC.

By: _____
Name: Milla Ross
Title: CEO

STATE OF OHIO

)

) ss:

COUNTY OF CUYAHOGA

)

On this 18 day of March, 2002, before me appeared Michael Rossi,
an officer of Flight Options, Inc., the person who signed this instrument, who acknowledged that
she/he signed it as a free act on behalf of Flight Options, Inc. with authority to do so.

SEAL

Notary Public



LISA M. RIHA
NOTARY PUBLIC, STATE OF OHIO
Recorded in Cuyahoga County
My Comm. Expires Aug. 31, 2003

SCHEDULE A

Mark	Filing Date	Serial Number	Country	Register Date	Registration Number
Flight Options (Word)	04/14/98	75/467,646	U.S.	N/A	N/A
Flight Options (Design)	02/23/01	76/215,250	U.S.	N/A	N/A