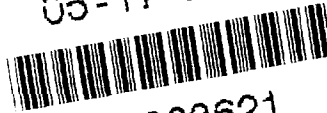


05-17-2002



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Form PTO-1594

(Rev. 03/01)

OMB No. 0651-0027 (exp. 5/31/2002)

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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Den norske Bank ASA

5.10.02

- ☐ Individual(s) ☐ Association
☐ General Partnership ☐ Limited Partnership
☒ Corporation-State Norway
☐ Other _____

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☒ Other Release

Execution Date: February 26, 2002

2. Name and address of receiving party(ies)

Name: World Yacht, Inc.

Internal

Address: _____

Circle Line Plaza
Street Address: West End of 42nd Street

City: New York, State: NY Zip: 10036

- ☐ Individual(s) citizenship _____
☐ Association _____
☐ General Partnership _____
☐ Limited Partnership _____
☒ Corporation-State New York
☐ Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☒ No
 (Designations must be a separate document from assignment)
 Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

1,473,641 1,484,860
 1,480,148

Additional number(s) attached ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Arthur Lichtenstein

Internal Address: c/o Seward & Kissel LLP

Street Address: One Battery Park Plaza

City: New York, State: NY Zip: 10004

6. Total number of applications and registrations involved: _____

3

7. Total fee (37 CFR 3.41).....\$ 120.00

- ☒ Enclosed
☐ Authorized to be charged to deposit account

8. Deposit account number: _____

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Barbara Gronquist

Name of Person Signing

Signature

February 26, 2002

Date

2

Total number of pages including cover sheet, attachments, and document: _____

Documents to be recorded with required cover sheet information to:
 Commissioner of Patent & Trademarks, Box Assignments
 Washington, D.C. 20231

05/16/2002 DBYNE

01 FC:481
02 FC:48240.00 DP
50.00 DP

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TRADEMARK

REEL: 002507 FRAME: 0455

RELEASE OF

TRADEMARK, PATENT AND COPYRIGHT SECURITY AGREEMENT

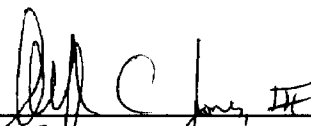
IN CONSIDERATION OF U.S.\$10.00 to it, in hand paid, and for other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, DEN NORSKE BANK ASA, a Norwegian banking corporation acting through its New York Branch at 200 Park Avenue, New York, New York, does hereby release the security interest in the following trademarks:

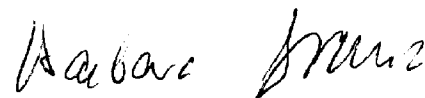
<u>United States</u> <u>Mark</u>	<u>Registration No.</u>	<u>Issued</u>
World Yacht	1,473,641	1-19-88
Elegant Dining Afloat	1,484,860	4-12-88
World Yacht Cruises (Logo)	1,480,148	3-8-88

granted it its favor by World Yacht, Inc. pursuant to an Trademark, Patent and Copyright Security Agreement, dated June 16, 1994.

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed this 26 day of February, 2002.

By Special Authority for
DEN NORSKE BANK ASA, New York
branch

By: 
Alfred C. Jones, III
Senior Vice President

By: 
Barbara Gronquist
Senior Vice President
New York branch

00382.007 #304430