

Tab settings

To the Honorable Commissioner of Patents

original documents or copy thereof.



102113792

1. Name of conveying party(ies): SHANGHAI COMMERCIAL BANK LTD., NEW YORK BRANCH 6-3-02

- Individual(s), Association, General Partnership, Limited Partnership, Corporation-State NEW YORK, Other

Additional name(s) of conveying party(ies) attached? Yes No

- 3. Nature of conveyance: Assignment, Merger, Security Agreement, Change of Name, Other RELEASE OF SECURITY INTERESTS

Execution Date: APRIL 8, 2002

2. Name and address of receiving party(ies)

Name: CANDIE'S, INC.

Internal Address:

Street Address: 400 COLUMBUS AVENUE

City: VALHALLA State: NY ZIP: 10595

- Individual(s) citizenship, Association, General Partnership, Limited Partnership, Corporation-State DELAWARE, Other

If assignee is not domiciled in the United States, a domestic representative designator is attached: Yes No

(Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s) 1354168

B. Trademark Registration No.(s) SEE ATTACHED LIST ("Schedule A")

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: GEOFFREY I. LANDAU

Internal Address:

06/06/2002 GTON11 00000037 1354168

01 FC:481 40.00 DP 02 FC:482 350.00 DP

Street Address: LACKENBACH SIEGEL

P.O. Box 416

City: SCARSDALE State: NY ZIP: 10583

6. Total number of applications and registrations involved: 15

7. Total fee (37 CFR 3.41).....\$ 390.00

- Enclosed, Authorized to be charged to deposit account

Please charge any additional fees due, or credit any over payment to:

8. Deposit account number: 10-0100 (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

GEOFFREY I. LANDAU Name of Person Signing

Signature

5/23/02 Date

5

Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231



SCHEDULE A

TRADEMARKS

<u>MARK</u>	<u>REGISTRATION NUMBER</u>	<u>REGISTRATION DATE</u>
C (STYLIZED)	1354168	08/13/1985
CANDIE'S	1429009	02/17/1987
CANDIE'S	1378107	01/14/1986
CANDIE'S	1291227	08/21/1984
CANDIE'S	1195225	05/11/1982
CANDIE'S	1197875	06/15/1982
CANDIE'S	1199658	06/29/1982
CANDIE'S	1157373	06/09/1981
CANDIE'S (STYLIZED)	1217393	11/23/1982
CANDIE'S (STYLIZED)	1240430	05/31/1983
CANDIE'S (STYLIZED)	1255032	10/25/1983
CANDIE'S (STYLIZED)	1206758	08/31/1982
CANDIE'S (STYLIZED)	1154885	05/19/1981
CANDI-WRAPPER	1206276	08/24/1982
SUGAR BABIES	1282561	06/19/1984

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "Release") is entered into as of this ~~27~~ day of April, 2002 by SHANGHAI COMMERCIAL BANK LTD., NEW YORK BRANCH, with a place of business at 125 East 56th Street, New York, New York 10022, and CANDIE'S, INC., with a place of business at 400 Columbus Avenue, Valhalla, New York 10595 ("Borrower").

WITNESSETH:

WHEREAS, pursuant to a Second Amended and Restated General Security Agreement ("the Security Agreement") and a Notice of Collateral Assignment of Trademarks, both dated as of March 3, 1993 (the "Collateral Assignment"), by and between Borrower and Lender, Borrower collaterally assigned and pledged to Lender and granted to Lender a security interest in certain trademarks, together with the goodwill of the business connected therewith and all proceeds thereof;

WHEREAS, the Collateral Assignment was filed on behalf of Lender in the United States Patent and Trademark Office ("PTO") to evidence the collateral pledge and security interest granted to Lender;

WHEREAS, Borrower has requested that Lender: (a) terminate and release the liens and interests of Lender in the trademarks identified in the Security Agreement and the Collateral Assignment and the goodwill of the business connected therewith and all proceeds thereof; and (b) execute and deliver evidence of such termination and release for filing in the PTO; and

WHEREAS, Borrower has fulfilled all conditions of such release and termination and there are no payment or other obligations of Borrower to Lender outstanding;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby acknowledges and agrees as follows:

Acknowledgment of Termination of Grant of Security Interest in Trademarks. All rights and security interests of Lender in and to the trademarks identified in the Security Agreement and the Collateral Assignment, and set forth in the Schedule A attached hereto and incorporated herein by reference, as recorded in the PTO on May 17, 1993, at Reel 0953, Frame 0452, and the goodwill of the business connected therewith and all proceeds thereof, have been terminated and released and are no longer in force.

SCHEDULE A

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