

06-06-2002



FORM PTO-1594 (Rev 5-93)

102113280

U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof.

6-6-02

1. Name of conveying party(ies):
 LEVINE LEICHTMAN CAPITAL PARTNERS, L.P.,
 Individual(s) citizenship: **6-6-02**
 Association:
 General Partnership:
 Limited Partnership: JURISDICTION UNKNOWN
 Corporation - State:
 Other:
 Additional name(s) of conveying party(ies) attached? [] Yes [X] No
 3. Nature of Conveyance:
 [] Assignment [] Merger
 [] Security Agreement [] Change of Name
 [x] Other **Reassignment and Release of Security Interest**
 Execution Date: April 24, 2002

2. Name and address of receiving party(ies):
 Name: MEDIA ARTS GROUP, INC.
 Address: 900 LIGHTPOST WAY
 City: MORGAN HILL State: CA Zip: 95037
 Individual(s) citizenship:
 Association:
 General Partnership:
 Limited Partnership:
 Corporation - State: DELAWARE
 Other:
 If assignee is not domiciled in the United States, a domestic representative designation is attached: [] Yes [] No
 (Designations must be a separate document from assignment)
 Additional name(s) & address(es) attached? [] Yes [x] No

4. Application number(s) or trademark number(s):
 A. Trademark Application No.(s)

B. Trademark Registration No.(s)
 1,998,502 1,920,913 2,281,853
~~2,067,499~~ 2,034,246 1,988,294
 1,971,357 2,040,973

Additional numbers attached? [] Yes [X] No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: Erin O'Brien
 Internal Address: **GRAY CARY WARE & FREIDENRICH**
 4365 Executive Drive, Suite 1100
 San Diego, CA 92121-2133

6 Total number of applications and registrations involved: **8**
 7. Total fee (37 CFR 3.41) \$ **215.00**
 [x] Enclosed
 [] Authorized to be charged to deposit account
 8. Deposit account number:
 (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Erin O'Brien *Erin O'Brien* June 5, 2002
 Name of Person Signing Signature Date

Total number of pages comprising cover sheet: [3]

Mail Documents to be recorded with required cover sheet information to:
 U.S. Patent and Trademark Office, Office of Public Records
 1213 Jefferson Davis Highway, 3rd Floor
 Arlington, VA 22202

06/07/2002 6TDM11 00000005 1998502
 01 FC:481 40.00 OP
 02 FC:482 175.00 OP

PA10238494.1 1090371-973800

TRADEMARK REEL: 002519 FRAME: 0181

REASSIGNMENT AND RELEASE OF SECURITY INTEREST

This Reassignment and Release of Security Interest is made as of April **24**, 2002 by LEVINE LEICHTMAN CAPITAL PARTNERS, L.P. ("LENDER") to MEDIA ARTS GROUP, INC., a Delaware corporation with its principal place of business at 900 Lightpost Way, Morgan Hill, CA 95037 ("COMPANY").

Recital

WHEREAS, COMPANY assigned certain interests in the trademarks described on Exhibit A (the "Trademarks") to LENDER under a security agreement dated March 12, 1996 (the "Security Agreement") and recorded with the U.S. Patent and Trademark Office on February 25, 1997 at Reel Number 1557 and Frame Number 0116; and

WHEREAS, COMPANY has satisfied all its obligations to LENDER in the Security Agreement, and LENDER wishes to reassign all interest that LENDER may have in the Trademarks.

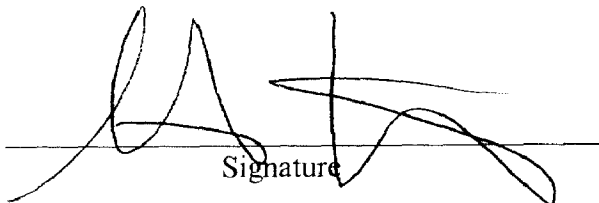
Agreement

Now Therefore, LENDER agrees that it releases its security interest in the Trademarks and reassigns to COMPANY, without warranty or recourse, all interest of LENDER in the Trademarks.

LENDER:

LEVINE LEICHTMAN CAPITAL PARTNERS, INC.

On behalf of LEVINE LEICHTMAN CAPITAL PARTNERS, L.P.,
Its General Partner


Signature

Name: Steven Hartman

Title: Secretary

Address: 335 North Maple Drive, Suite 240
Beverly Hills, CA 90210

EXHIBIT A

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
E-Z Frame	1,998,502	09/30/96
Recollections by Lightpost	1,920,913	09/19/95
Painter of Light	2,281,853	09/28/99
MAGI	2,067,499	06/03/97
Collector Clips	2,034,246	01/28/97
Painter of Light	1,988,294	07/23/96
Recollections by Lightpost	1,971,357	04/30/96
Media Arts Group, Inc.	2,040,973	02/25/97