

07-01-2002



Form PTO-1594 (Rev. 6-93)

RECORD

U.S. DEPARTMENT OF COMMERCE

OMB No. 0651-0011 (exp. 4/94)

TI

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Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof

1. Name of conveying party(ies):

Wagner Spray Tech Corporation *06/26/02*

Individual(s)                       Association  
 General Partnership               Limited Partnership  
 Corporation: State of Minnesota  
 Other \_\_\_\_\_

Additional name(s) of conveying party(ies) attached?  Yes  No

2. Name and address of receiving party(ies):

Titan Tool, Inc.  
 107 Bauer Drive  
 Oakland, NJ 07436

Individual(s)                       Association  
 General Partnership               Limited Partnership  
 Corporation: State of Minnesota  
 Other \_\_\_\_\_

3. Nature of conveyance:

Assignment                       Merger  
 Security Agreement               Change of Name  
 Other \_\_\_\_\_

Execution Date: June 18, 2002

If assignee is not domiciled in the United States, a domestic representative designation is attached:  Yes  No  
 (Designations must be a separate document from assignment)

4. Application number(s) or trademark number(s), and identification or description of the mark(s):

A. Trademark Application No(s). and description              B. Trademark Registration No(s). and description

2,017,573 (VERSATIP)

5. Name and address of party to whom correspondence concerning document should be mailed:

Richard M. Berman  
 FAEGRE & BENSON LLP  
 2200 Wells Fargo Center  
 90 South Seventh Street  
 Minneapolis, MN 55402-3901  
 612/766-6907

6. Total number of applications and registrations involved: 01

*RECEIVED  
 TRADEMARK OFFICE  
 JUN 21 9 07 AM '02*

7. Total fee (37 CFR 3.41)..... \$40.00

Enclosed  
 Authorized to be charged to deposit account for underpayment

8. Deposit Account number: 06-0029

DO NOT USE THIS SPACE

9. Statement and signature.  
*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.*

Richard M. Berman                      *Richard M Berman*                      June 20, 2002  
 Name of person signing                      Signature                      Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:  
 Director - U.S. Patent and Trademark Office, Box Assignments  
 Washington, D.C. 20231

17771-118802

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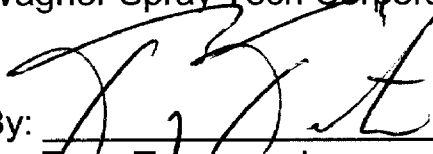
**TRADEMARK ASSIGNMENT**

WHEREAS, Wagner Spray Tech Corporation, a corporation of the State of Minnesota, (hereinafter "Assignor"), is the record owner of: Registration No. 2,017,573 for the mark VERSATIP (hereinafter the "Mark");

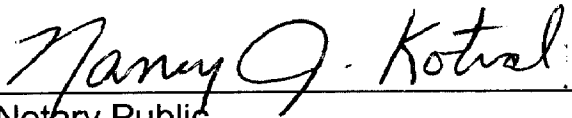
WHEREAS, Titan Tool, Inc. (hereinafter "Assignee"), a corporation of the State of Minnesota, having a place of business at 107 Bauer Drive, Oakland, New Jersey 07436, is desirous of acquiring all of Assignor's rights in said Mark;

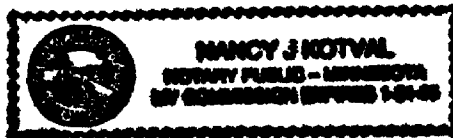
NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby assigns to Assignee all of its right, title and interest in and to the Mark, together with the good will of the business symbolized by the Mark, and the above-identified application.

Wagner Spray Tech Corporation

By:   
Tony Tornatore, Jr.  
Vice President

Subscribed and sworn to before me  
this 18<sup>th</sup> day of June, 2002.

  
Notary Public



M2:20462521.01