

08-06-2002

Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings



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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

8-9-02

1. Name of conveying party(ies): Harris Trust and Savings Bank

- Individual(s), Association, General Partnership, Limited Partnership, Corporation-State, Other

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Perma-Pipe, Inc. Internal Address: 7720 Lehigh Avenue Street Address: Niles State: IL Zip: 60714

- Individual(s) citizenship, Association, General Partnership, Limited Partnership, Corporation-State Delaware, Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment, Merger, Security Agreement, Change of Name, Other Release and Reassignment of Trademarks

Execution Date: July 11, 2002

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 75/478,162 76/232,416 76/265,436

B. Trademark Registration No.(s) SEE ATTACHED SCHEUDLE A

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Tammy S. Settle

Internal Address: Vedder, Price, Kaufman & Kammholz

Street Address: 222 N. LaSalle St., 24th Floor

City: Chicago State: IL Zip: 60601

6. Total number of applications and registrations involved: 22

7. Total fee (37 CFR 3.41): \$ 565.00

- Enclosed, Authorized to be charged to deposit account (Charge any deficiencies or credit any overpayment to the acct)

8. Deposit account number:

22-0259

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Tammy S. Settle

Name of Person Signing

Signature

Date Aug 5 2002

Total number of pages including cover sheet, attachments, and document: 5

08/06/2002 TBIAZ1 00000111 220259 75478162 01 FC:481 40.00 CH

Documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK REEL: 002556 FRAME: 0332

SCHEDULE A-1**REGISTERED TRADEMARKS
AND TRADEMARK APPLICATIONS****FEDERAL TRADEMARK REGISTRATIONS**

MARK	REG. NO.	GRANTED
Double-Pipe	1,266,675	02/07/84
Double-Quik	1,715,736	09/15/92
Escon-A	2,361,072	06/27/00
FluidWatch	1,743,871	12/29/92
Polytherm	2,294,963	11/30/99
PAL-AT	1,673,827	01/28/92
Perma-Pipe	829,336	07/18/89
Liquidwatch	2,220,733	01/26/99
Tank Watch	1,599,331	06/05/90
Durant	750,003	05/28/63
Uniline	760,500	11/26/63
Instant	804,512	03/01/66
Galva-Flex	854,989	08/20/68
Galva-Gard	871,600	06/24/69
Chil-Gard	900,031	10/06/70
Ric-Wil Dual Gard	948,169	12/05/72
Stereo-Heat	1,112,219	01/30/79
Safe-T-Gard	1,426,245	01/27/87

MARK	REG. NO.	GRANTED
Hi Gard	1,801,335	10/26/93

PENDING FEDERAL TRADEMARK APPLICATIONS

MARK	SERIAL NO.	FILED
Autotherm	75/478,162	04/30/98
Pex-Gard	76/232,416	03/29/01
Xtru-Therm	76/265,436	06/01/01

RELEASE AND REASSIGNMENT OF TRADEMARKS

THIS RELEASE AND REASSIGNMENT dated July 11, 2002 by Harris Trust and Savings Bank, as collateral agent as hereinafter described;

WITNESSETH:

WHEREAS, Harris Trust and Savings Bank, an Illinois banking corporation with its mailing address at 111 West Monroe Street, Chicago, Illinois 60690 (hereinafter referred to as "*Harris*"), for itself and as collateral agent hereunder for the Secured Creditors (as hereinafter defined) (Harris acting as such collateral agent being hereinafter referred to as "*Agent*"), and Perma Pipe, Inc., a Delaware corporation (the "*Company*") having its chief executive office and mailing address at 7720 Lehigh Avenue, Niles, Illinois 60714, are parties to a certain Trademark Collateral Agreement dated September 28, 2001 which was recorded in the United States Patent and Trademark Office on October 3, 2001 at Reel 002379, Frame 0036 and pursuant to which, among other things, the Company granted to the Agent a security interest in and collateral assignment of the trademarks listed on Schedule A-1 attached hereto and certain other property described therein (collectively, the "*Trademarks*") as security for the indebtedness, obligations and liabilities described therein.

WHEREAS, the Company has requested that the Agent release its security interests in the Trademarks and reassign the same to the Company.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

The Agent hereby releases its security interests in and collateral assignment of, and reassigns, grants and conveys to the Company, without any representation, warranty, recourse or undertaking by the Agent, all of its right, title and interest, if any, in and to:

(i) each trademark, trademark registration and trademark application listed on Schedule A-1 hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each such trademark, trademark registration and trademark application; and

(ii) each trademark license listed on Schedule A-2 hereto and all royalties and other sums due or to become due under or in respect of each such trademark license, together with the right to sue for and collect all such royalties and other sums.

IN WITNESS WHEREOF, the Agent has caused this Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

HARRIS TRUST AND SAVINGS BANK,
individually and as Agent

By *Len E. Meyer*
Name *Len E. Meyer*
Title *Vice President*

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Nancy J. Skoda, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Len E. Meyer, a Vice President of Harris Trust and Savings Bank, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 11th day of July, 2002.

(NOTARIAL SEAL)



Nancy J. Skoda
Notary Public

Nancy J. Skoda
(Type or Print Name)

My Commission Expires:

Nov. 2, 2004

SCHEDULE A-2

TRADEMARK LICENSES

None.