

08-13-2002

102188735 Patent and Trademark Office

B00932/40065 (DRW)

FORM PTO-1594 (Rev. 6-93) OMB No. 0651-0011 (exp. 4/94)

1. Name of conveying party(ies): The Burton Corporation [] Individual(s) [] General Partnership [X] Corporation-Vermont [] Other Additional name(s) of conveying party(ies) attached? [] Yes [X] No 3. Nature of conveyance: [] Assignment [X] Security Agreement [X] Change of Name [X] Other: Correction of recordation at Reel 1170 frame 345 Execution Date: June 20, 1994	2. Name and address of receiving party(ies) Name: Bank of Vermont Internal Address: Street Address: P.O. Box 949, 149 Bank Street Burlington, VT 05402-0949 [] Individual(s) citizenship [] Association [] General Partnership [] Limited Partnership [X] Corporation-Vermont [] Other If assignee is not domiciled in the United States, a domestic representative designation is attached: [] yes [] no (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? [] Yes [X] No						
4. Application number(s) or registration number(s): A. Trademark Application No.(s) (See attached reel 1170 frame 346) Additional numbers	B. Trademark Registration No.(s) (see attached reel 1170 frame 346) ers attached? [X] Yes [] No						
5. Name and address of party to whom correspondence Concerning document should be mailed: Name: Douglas R. Wolf Address: WOLF, GREENFIELD & SACKS, P.C. Federal Reserve Plaza 600 Atlantic Avenue Boston, MA 02210	6. Total number of applications and registrations involved:						
FC:481 40.00 0P FC:482 75.00 0P	and correct and any attached copy is a true copy of the original document.						
Mail documents to be recorder	cover sheet, attachments, and document: [8] d with required cover sheet information to: ox Assignment of Patents and Trademarks						

Washington, D.C. 20231

CHECK Refund Total:

\$1.00

TRADEMARK REEL: 002561 FRAME: 0491

TRADEMARK AND TRADEMARK APPLICATIONS

TRADEMARK NO.	DESCRIPTION	EXPIRATION DATE
1,729,368	BURTON SNOWBOARDS	November 3, 2002
1,715,746	BURTON	September 15, 2002
1,365,675	BURTON SNOWBOARDS- MOUNTAIN DESIGN	October 15, 2005
1,362,128	BURTON SNOWBOARDS	September 24, 2005

ADEMARK

TRADEMARK REEL: 002561 FRAME: 0492

COLLATERAL ASSIGNMENT OF PATENTS AND TRADEMARKS

THIS COLLATERAL ASSIGNMENT OF PATENTS AND TRADEMARKS (the "Assignment") is entered into as of this 20th day of June, 1994, by THE BURTON CORPORATION, a Vermont corporation having its principal place of business at 80 Industrial Parkway, Burlington, Vermont 05401 (the "Assignor"), and BANK OF VERMONT, a Vermont corporation having a place of business at 149 Bank Street, P.O. Box 949, Burlington, Vermont 05402-0949 (the "Assignee") (capitalized terms used herein and not otherwise defined have the respective meanings given in the Loan Agreement):

WHEREAS, Assignor and Assignee are parties to a certain Loan and Security Agreement dated as of June 20, 1994 (the "Loan Agreement") which provides: (i) for Assignee, to extend a line of credit and related credit facilities to or for the account of the Assignor, and (ii) for the grant by the Assignor to Assignee of a security interest in all of the Assignor's assets, including, without limitation, its patents, patent applications, trademarks, trademark applications, goodwill, service marks, trade names, trade styles, copyrights, mask works, trade-secrets information, and other proprietary rights set forth in the Loan Agreement.

NOW, THEREFORE, in consideration of the foregoing premises and the mutual covenants and agreements contained, and for other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the Assignor and the Assignee agree as follows:

- 1. Collateral Assignments of Patents and Trademarks. To secure the complete and timely satisfaction of all of Assignor's "Obligations" (as that term is defined in the Loan Agreement) to Assignee, Assignor hereby grants to Assignee a security interest (having priority over all other security interests, with power of sale, to the extent permitted by law), subject to State Street Bank's rights under the Intercreditor and Collateral Agency Agreement dated as of June 20, 1994 (the "Intercreditor Agreement") in, and upon the occurrence of an Event of Default, all of Assignor's right, title and interest in and to all of its now owned or existing and filed and hereafter acquired or arising and filed:
 - (a) patents, patent applications, including, without limitation to, any invention and improvement to a patent or patent application, and those patents and patent applications listed in Schedule A;
 - (b) trademark, trademark applications, including, without limitation to, any trade name or trade registration, and those trademark and trademark applications listed in Schedule B; and
 - (c) good will of Assignor's business connected with, and symbolized by, the trademarks.
- 3. Recording of Patents and Trademarks. Assignor represents and warrants that the patents and patent applications described in Schedule A and the trademark and trademark applications described in Schedule B have been duly recorded in the U.S. Patent and Trademark Office (the "PTO"); and that no other patents, patent applications, trademarks, and trademark applications have been recorded in the PTO in which the Assignee has an interest.
- 4. <u>Notice to Third Parties</u>. This Assignment has the effect of giving third parties notice of the collateral assignment to the Assignee of Assignor's patents, patent applications, trademarks, and trademark applications. This Assignment shall not limit the Assignee's interest in the Assignor's Collateral as set forth in the Loan Agreement.

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IN WITNESS WHEREOF, the Assignor and Assignee, acting by and through duly authorized agents, have cause this Assignment to be executed as of the date first above written.

In the presence of:

ASSIGNOR:

THE BURTON CORPORATION

Witness

By:

Its Duly Authorized Agent

Witness

In the presence of:

ASSIGNEE:

BANK OF VERMONT

Witness

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Ву

ts/Duly Authorized Agent

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SCHEDULE /

PATENTS AND PATENT APPLICATIONS

A. PATENTS

PATENT NO.

DESCRIPTION

DATE

U.S. 3,990,204

MONO-SKI

June 25, 1973

. B. PATENT APPLICATIONS

APPLICATION NO.

DESCRIPTION

DATE

U.S. 478,486

SNOWBOARD BINDING SYSTEM

February, 1990

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Patents#	Product Patented	Country	Date Registered	Isi Renewal	Expiration
M9205511	Boot & Last Sole	Germany	Oct 8, 1992	July 28, 1997	July 28, 2012
M9205473	Snowboard Hiback Binding	Germany	Oct 7, 1992	July 24, 1997	July 24, 2012
5190311	Snowboard Binding System	US	March 2, 1993	Sept 2, 1996 Sept 2, 2000 Sept 2, 2004	March 2, 2010
72040	Bool Sole	Canada	Dec 15, 1992	Dec 15, 1997	Dec 15, 2002
72355	Snowboard Hiback Binding	Canada	April 1, 1993	April 1, 1998	April 1 2003
5261689	Snowboard Boot Binding System	US	Nov 16, 1993	May 16, 1997 May 16, 2001 May 16, 2005	Nov 15, 2010
143382	Bool Last and Sole	Korea	Sept 11, 1993	Sept 11, 1997	
144943	Snowboard Hiback Binding .	Korea	Oct 27, 1993	Oct 27, 1997	Oct 27, 2001
7540	Snowboard Hiback Binding	Austria	July 20, 1993	July 31, 1997	July 31, 2007
119952	Snewbeard Hiback Binding	Switzerland	Sept 23, 1992	July 25, 1997	

TRADEMARK REEL: 002561 FRAME: 0495

CHEDULE B																	
Expiration	Nov 3, 2002	Sept 15, 2002	Od 15, 2005		Sept 24, 2005	Aug 9, 2011	Oct 28 1991-	Registered	March 5, 2003	Feb 28 2003			Oct 19, 2003	Oct 21, 2012	And 15 2003		**
Duration	10 years	10 years	20 years		20 years	20 years			10 years		10 years		10 year	20 years		10 years	
Renewal	6 years	6 years	276976		6 years	10 veafs					10 years					10 years	
Ciasses	18, 25, 28	18, 28		52	28	, 0,	10, 20	18, 28	R 18 25 28	2 2 2	39	18, 25, 28	18, 25, 28	18, 25, 28		40	
County	ASI	₩ SI		USA	API		Madrid Convention	Austria	- - i	Finiand	China	Turkey	Iceland	Various under	Madrid Convention	Taiwan	
Trademack	Spreadings oction	Sulfolio iloling	Bunon	Burton Snowboards- Mountain Design		Burton Showboards	Burton*	Burton*		Budon	Budon	Burton	Burtoń	Budon		Burton	
: -	rademark#	1729368	1715746	1365675		1362128	574636	135909		125625	588383	141183	751/1993	593798		594256	

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TRADEMARK REEL: 002561 FRAME: 0496

RECORDED: 08/05/2002