

08-13-2002

Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)

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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

102188162

Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

TriActive, Inc.

08-07-02

- Individual(s) Association General Partnership Limited Partnership Corporation-State (Delaware) Other

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: TL Ventures IV L.P.

Internal Address: c/o 700 Building

Street Address: 435 Devon Park Drive

City: Wayne State: PA Zip: 19087

- Individual(s) citizenship Association General Partnership Limited Partnership Delaware Corporation-State Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No N/A (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other

Execution Date: August 6, 2002

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

2,446,763 2,390,542

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Cathleen Kirby, Legal Assistant

Internal Address: Pepper Hamilton LLP

3000 Two Logan Square

Street Address: Eighteenth and Arch Streets

City: Philadelphia State: PA Zip: 19103-2799

6. Total number of applications and registrations involved:

2

7. Total fee (37 CFR 3.41) \$65.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

16-1322

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Cathleen Kirby

Signature

August 7, 2002

Date

21

08/12/2002

DBYRNE 0000055 161322 2446763

Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington D C 20231

01 FC:481 02 FC:482

40.00 CH 25.00 CH

Additional Receiving Parties

TL Ventures IV Interfund L.P.
c/o 700 Building
435 Devon Park Drive
Wayne, PA 19087

Limited Partnership - Delaware

TL Ventures IV (Texas) L.P.
c/o 700 Building
435 Devon Park Drive
Wayne, PA 19087

Limited Partnership - Delaware

INTELLECTUAL PROPERTY SECURITY AGREEMENT

DATE: August 6, 2002

PARTIES: Debtor: **TRIACTIVE, INC.**
a Delaware corporation

Debtor's Address: 4515 Seton Center Parkway
Suite 200
Austin, TX 78759
Attention: Chief Executive Officer

Secured Parties: **TL VENTURES IV L.P.**
TL VENTURES IV INTERFUND L.P.
TL VENTURES IV (TEXAS) L.P.

Secured Party Addresses: c/o 435 Devon Park Drive
700 Building
Wayne, PA 19087
Attention: Pamela A. Strisofsky, Chief Financial Officer

RECITALS

A. Debtor has entered into three (3) Secured Promissory Notes of even date herewith, one in favor of each of the Secured Parties (as each such may be amended, modified, extended, and renewed from time to time, the "Secured Note" and collectively, the "Secured Notes"), pursuant to which Debtor is indebted to the Secured Parties in the aggregate original principal amount of One Hundred Seventy-Five Thousand Dollars (\$175,000) and other good and valuable consideration.

B. It is a condition precedent to Secured Parties' entering into the transactions contemplated by the Secured Notes that Debtor shall have entered into this Intellectual Property Security Agreement ("IP Agreement") granting to Secured Parties a security interest in the collateral described in this Agreement as security for payment of the Secured Notes.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and intending to be legally bound, as collateral security for the prompt and complete payment when due of Debtor's Obligations (as defined below) to Secured Parties, Debtor hereby represents, warrants, covenants and agrees as follows:

1. Grant of Security Interest. As collateral security for the prompt and complete payment and performance of all of Debtor's Obligations, Debtor hereby grants a security interest in all of Debtor's right, title and interest in, to and under the Computer Hardware and Software Collateral, the Copyright Collateral, the Patent Collateral, the Trademark Collateral and the Trade Secrets Collateral, now or hereafter existing, created, acquired or held, if any (all of which shall collectively be called the "Intellectual Property Collateral"). As used herein:

"Computer Hardware and Software Collateral" means:

a. all of Debtor's: computer and other electronic data processing hardware, integrated computer systems, central processing units, memory units, display terminals,

printers, features, computer elements, card readers, tape drives, hard and soft disk drives, cables, electrical supply hardware, generators, power equalizers, accessories and all peripheral devices and other related computer hardware;

b. all software programs (including both source code, object code and all related applications and data files), whether now owned, licensed or leased or hereafter developed, designed or acquired by Debtor;

c. all firmware associated with the property described in clauses (a) and (b) of this definition;

d. all documentation (including flow charts, logic diagrams, manuals, guides and specifications) with respect to such hardware, software and firmware described in the preceding clauses (a) through (c);

e. the specific collateral set forth in Exhibit A attached hereto; and

f. all rights with respect to all of the foregoing, including without limitation, any and all copyrights, licenses, options, warranties, service contracts, program services, test rights, maintenance rights, support rights, improvement rights, renewal rights and indemnifications and any substitutions, replacements, additions or model conversions of any of the foregoing.

“Copyright Collateral” means all copyrights of Debtor in addition to the Computer Hardware and Software Collateral, and all semi-conductor chip product mask works of Debtor, whether statutory or common law, registered or unregistered, now or hereafter in force throughout the world, including, without limitation, all of Debtor’s right, title and interest in and to all copyrights and mask works registered in the United States Copyright Office or anywhere else in the world and also including, without limitation, those set forth on Exhibit B attached hereto, and all applications for registration thereof, whether pending or in preparation, all copyright and mask work licenses, including each copyright and mask work license (whether as licensee or licensor) referred to in Exhibit B, the right to sue for past, present and future infringements of any thereof, all rights corresponding thereto throughout the world, all extensions and renewals of any thereof and all proceeds of the foregoing, including, without limitation, licenses, royalties, income, payments, claims, damages and proceeds of suit.

“Patent Collateral” means:

a. all of Debtor’s letters patent and applications for letters patent throughout the world, including all patent applications in preparation for filing anywhere in the world, whether now existing or hereafter acquired (current patents are listed on Exhibit C);

b. all patent licenses of Debtor (whether as licensee or licensor);

c. all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the items described in clauses (a) and (b) of this definition; and

d. all proceeds of, and rights associated with, the foregoing (including license royalties and proceeds of infringement suits), the right to sue third parties for past, present or future infringements of any patent or patent application, including any patent or patent application referred to herein, and for breach or enforcement of any patent license, including any patent license referred to herein, and all rights corresponding thereto throughout the world.

“Trade Secrets Collateral” means all common law and statutory trade secrets and all other confidential or proprietary or useful information of Debtor and all know-how obtained by or used in or contemplated at any time for use in the business of Debtor (all of the foregoing being collectively called a **“Trade Secret”**), whether or not such Trade Secret has been reduced to a writing or other tangible form, including all documents and things embodying, incorporating or referring in any way to such Trade Secret, all Trade Secret licenses of Debtor (whether as licensee or licensor), including each Trade Secret license referred to herein, and including the right to sue for and to enjoin and to collect damages for the actual or threatened misappropriation of any Trade Secret and for the breach or enforcement of any such Trade Secret license.

“Trademark Collateral” means:

a. all of Debtor's: trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, certification marks, collective marks, logos, other source of business identifiers, prints and labels on which any of the foregoing have appeared or appear, designs and general intangibles of a like nature (all of the foregoing items in this clause (a) being collectively called a **“Trademark”**), now existing anywhere in the world or hereafter adopted or acquired, whether currently in use or not, all registrations and recordings thereof and all applications in connection therewith, whether pending or in preparation for filing, including registrations, recordings and applications in the United States Patent and Trademark Office or in any office or agency of the United States of America or any State thereof or any foreign country (current trademarks are listed on Exhibit D);

b. all Trademark licenses (whether as licensee or licensor);

c. all reissues, extensions or renewals of any of the items described in clauses (a) and (b) of this definition;

d. all of the goodwill of the business connected with the use of, and symbolized by the items described in, clauses (a) and (b); and

e. all proceeds of, and rights associated with, the foregoing, including any claim by Debtor against third parties for past, present or future infringement or dilution of any Trademark, Trademark registration or Trademark license, including any Trademark, Trademark registration or Trademark license referred to herein, or for any injury to the goodwill associated with the use of any such Trademark or for breach or enforcement of any Trademark license.

2. Obligations Secured. The foregoing assignment and security interest is made for the purpose of securing the complete and timely payment of all indebtedness under the Secured Notes (collectively, the **“Obligations”**).

3. Authorization and Request. Debtor authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks record this IP Agreement.

4. Covenants and Warranties. Debtor represents, warrants, covenants and agrees as follows:

a. Debtor is the sole and exclusive owner of the entire and unencumbered right, title and interest in the Intellectual Property Collateral, free and clear of any liens, charges and encumbrances except for those created hereunder and except for nonexclusive licenses granted by Debtor to its customers in the ordinary course of business;

b. Performance of this IP Agreement does not conflict with or result in a breach of any other agreement to which Debtor is bound, except to the extent that certain agreements may prohibit the transfer or assignment of the rights thereunder to a third party without the licensor's or other party's consent, and this IP Agreement constitutes the grant of a security interest;

c. During the term of this IP Agreement, Debtor will not transfer, assign, sell, hypothecate, or otherwise encumber any interest in the Intellectual Property Collateral, except for nonexclusive licenses granted by Debtor in the ordinary course of business, security interests or liens in favor of any bank or similar institutional lender providing financing to Debtor for primarily non-equity financing purposes (a "Senior Bank") or as set forth in this IP Agreement and except for security interests in such Intellectual Property Collateral existing as of the date hereof;

d. Debtor agrees that simultaneously with execution of this IP Agreement, and upon any amendment of Exhibit A, B or C, Debtor shall execute the form of Notice appended hereto as Schedule 1 (each, a "Notice") with respect to each Patent, Trademark or Copyright Collateral now owned or hereafter acquired, and shall deliver it to Secured Parties for recording in the Patent and Trademark Office or Copyright Office so as to record formally this IP Agreement.

e. Debtor shall promptly advise each Secured Party of any material adverse change in the composition of the Intellectual Property Collateral, including but not limited to any ownership right of the Debtor in or to any Trademark, Patent, Copyright, or other Intellectual Property Collateral specified in this IP Agreement and any abandonment, forfeiture or dedication to the public of the Computer Hardware and Software, Trademarks, Patents, Copyrights and other Intellectual Property Collateral specified in this IP Agreement;

f. Debtor shall (i) protect, defend and maintain the validity and enforceability of the Trademarks, Patents, Copyrights and other Intellectual Property Collateral, (ii) apply for registration of non-registered Hardware and Software, Patent, Trademark and Copyright Collateral as they are created, adopted or used and shall reasonably diligently prosecute such applications, (iii) use its best efforts to detect infringements of the Trademarks, Patents, Copyrights and other Intellectual Property Collateral and promptly advise each Secured Party in writing of material infringements detected, (iv) not forego any right to protect and enforce rights to Trademarks, Patents, Copyrights or other Intellectual Property Collateral, and (v) not allow any Trademarks, Patents, Copyrights, or other Intellectual Property Collateral to be abandoned, forfeited or

dedicated to the public without the written consent of each Secured Party, which shall not be unreasonably withheld, unless Debtor determines that reasonable business practices suggest that abandonment is appropriate;

g. Debtor shall promptly notify each Secured Party of all after-acquired intellectual property, whether owned, developed or acquired by Debtor and shall notify Secured Party of any filed applications to register or patents issued after the execution hereof. Any expenses incurred in connection with such applications shall be borne by the Debtor.

h. Debtor shall take such actions as any Secured Party may reasonably request from time to time to perfect or continue the perfection of Secured Parties' interest in the Intellectual Property Collateral;

i. Subject only to the security interests and liens in favor of any Senior Bank or Senior Banks, this IP Agreement creates, and in the case of after acquired Intellectual Property Collateral, this IP Agreement will create at the time Debtor first has rights in such after acquired Intellectual Property Collateral, in favor of Secured Parties a valid and perfected first priority security interest in the Intellectual Property Collateral in the United States securing the payment and performance of the obligations evidenced by the Note upon making the filings referred to in clause (j) below;

j. To its knowledge, except for, and upon, the filing with the United States Patent and Trademark Office with respect to the Patents and Trademarks and the Register of Copyrights with respect to the Copyrights necessary to perfect the security interests created hereunder and except as has been already made or obtained, no authorization, approval or other action by, and no notice to or filing with, any U.S. governmental authority of U.S. regulatory body is required either (i) for the grant by Debtor of the security interest granted hereby or for the execution, delivery or performance of this IP Agreement by Debtor in the United States or (ii) for the perfection in the United States or the exercise by Secured Parties of their rights and remedies thereunder;

k. All information heretofore, herein or hereafter supplied to any Secured Party by or on behalf of Debtor with respect to the Intellectual Property Collateral is accurate and complete in all material respects;

l. Debtor shall not enter into any agreement, other than with a Senior Bank, that would materially impair or conflict with Debtor's obligations hereunder without Secured Parties' prior written consent, which consent shall not be unreasonably withheld. Debtor shall not permit the inclusion in any material contract to which it becomes a party of any provisions that could or might in any way prevent the creation of a security interest in Debtor's rights and interest in any property included within the definition of the Intellectual Property Collateral acquired under such contracts, except that certain contracts may contain anti-assignment provisions that could in effect prohibit the creation of a security interest in such contracts;

m. Debtor shall not take any action, nor enter into any license, royalty, assignment or other agreement, other than with a Senior Bank, which is inconsistent with Debtor's obligations under this IP Agreement, or which has the effect of reducing the value of the IP Collateral and shall give the Secured Parties thirty (30) days' prior written notice of any proposed license, royalty, assignment or other agreement, except non-

exclusive licenses granted by Debtor to its customers in the ordinary course of business; and

n. Upon any officer of Debtor obtaining actual knowledge thereof, Debtor will promptly notify each Secured Party in writing of any event that materially adversely affects the value of any material Intellectual Property Collateral, the ability of Debtor to dispose of any material Intellectual Property Collateral, and the rights and remedies of each Secured Party in relation thereto, including the levy of any legal process against any of the Intellectual Property Collateral.

5. Secured Parties' Rights. Each Secured Party shall have the right, but not the obligation, to take, at Debtor's sole expense, any actions that Debtor is required under this IP Agreement to take but which Debtor fails to take, after ten (10) days' notice to Debtor. Debtor shall reimburse and indemnify each Secured Party for all reasonable costs and reasonable expenses incurred by such Secured Party in the reasonable exercise of its rights under this Section 5.

6. Responsibility of Debtor. In furtherance and not limitation of the other provisions of this Section 6, no Secured Party shall have any duty or responsibility with respect to the Intellectual Property Collateral or its preservation. Debtor acknowledges and agrees that it has reviewed the terms of this IP Agreement with counsel of its choosing and that Debtor has determined that neither execution, delivery nor performance of this Agreement by Debtor or any Secured Party will in any way impair the Intellectual Property Collateral or Debtor's right, title and interest therein, subject to the purpose of this IP Agreement which is to impose a lien thereon in favor of each Secured Party.

7. Conduct of Business; Inspection Rights. In order to preserve and protect the goodwill associated with the Intellectual Property Collateral, the Debtor covenants that it shall maintain the quality of the products and services sold under or in connection with the Intellectual Property Collateral and shall not at any time permit any impairment of the quality of said products and services, and will provide each Secured Party from time to time with a certificate to such effect signed by an officer of the Debtor upon request. The Debtor hereby grants to each Secured Party and its employees and agents the right to visit the Debtor's (or its affiliates') plants and facilities that manufacture, provide, inspect or store products or services sold under any of the Trademark Collateral, and to inspect the products and quality control records relating thereto, at reasonable times during regular business hours. The Debtor shall do any and all acts reasonably required by any Secured Party to ensure the Debtor's compliance with this Section. Debtor hereby grants to each Secured Party and its employees, representatives and agents the right to visit Debtor, during reasonable hours upon prior reasonable written notice to Debtor, and any of Debtor's plants and facilities that manufacture, install or store products (or that have done so during the prior six-month period) that are sold utilizing any of the Intellectual Property Collateral, and to inspect the products and quality control records relating thereto upon reasonable written notice to Debtor and as often as may be reasonably requested; provided, however, nothing herein shall entitle each Secured Party access to Debtor's trade secrets and other proprietary information. The foregoing provisions of this Section 7 shall become applicable to Debtor at such time as Debtor has developed products and services capable of being sold to the public.

8. Further Assurances; Attorney in Fact.

a. On a continuing basis, and at Debtor's sole expense, Debtor shall, subject to any prior licenses, encumbrances and restrictions and prospective licenses, make, execute, acknowledge and deliver, and file and record in the proper filing and recording places in the United States, all such instruments, including appropriate financing and continuation statements and collateral agreements and filings with the United States

Patent and Trademark Office and the Register of Copyrights, and take all such action as may reasonably be deemed necessary or advisable, or as requested by any Secured Party, to create, preserve, continue, charge, validate or perfect any Secured Party's security interest in all Computer Hardware and Software, Copyrights, Patents, Trademarks, and other Intellectual Property Collateral and otherwise to carry out the intent and purposes of this IP Agreement, or for assuring and confirming to each Secured Party the grant or perfection of a security interest in all Intellectual Property Collateral.

b. Debtor hereby irrevocably appoints each Secured Party as Debtor's attorney-in-fact, with full authority in the place and stead of Debtor and in the name of Debtor, such Secured Party or otherwise, from time to time in such Secured Party's discretion, upon Debtor's failure or inability to do so, to take any action and to execute any instrument which such Secured Party may deem necessary or advisable to accomplish the purposes of this IP Agreement, including:

(1) To modify, in its sole discretion, this IP Agreement without first obtaining Debtor's approval of or signature to such modification by amending any Exhibit hereof, as appropriate, to include reference to any right, title or interest in any Copyrights, Patents, Trademarks, and other Intellectual Property Collateral acquired by Debtor after the execution hereof or to delete any reference to any right, title or interest in any Copyrights, Patents, Trademarks, and other Intellectual Property Collateral in which Debtor no longer has or claims any right, title or interest, provided that secured Party shall deliver to Debtor written notice of such modification within a reasonable time after such modification;

(2) To file, in its sole discretion, one or more financing or continuation statements and amendments thereto, relative to any of the Intellectual Property Collateral without the signature of Debtor where permitted by law; and

(3) Upon the occurrence of an Event of Default as defined in Section 9, to endorse such Debtor's name on all applications, documents, papers and instruments necessary for the Secured Parties, collectively and not to the exclusion of any other Secured Party, to use the Intellectual Property Collateral, or to grant or issue any exclusive or non-exclusive license under the Intellectual Property Collateral to any third person, or necessary for the Secured Parties to assign, pledge, convey or otherwise transfer title in or dispose of the Intellectual Property Collateral, including the goodwill and equipment associated therewith, to Secured Parties or any third person.

c. Debtor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney, being coupled with an interest, shall be irrevocable for the life of this IP Agreement.

9. Events of Default. The occurrence of any of the following shall constitute an Event of Default under this IP Agreement:

- a. an Event of Default occurs under any of the Secured Notes; or
- b. Debtor breaches any representation or warranty in this IP Agreement; or

c. Debtor breaches any other covenant or agreement made by Debtor in this IP Agreement, and such breach shall continue after the expiration of thirty (30) days following the earlier of (i) notice from Secured Parties to Debtor of such failure, or (ii) the date on which the Debtor knew or should have known of such failure.

10. Remedies.

a. Upon the occurrence and during the continuation of an Event of Default, Debtor's rights to use the Intellectual Property Collateral shall terminate forthwith and Secured Parties shall have the right to exercise all the remedies of a secured party under the Uniform Commercial Code and any applicable federal law, including without limitation the right to require Debtor to assemble the Intellectual Property Collateral and any tangible property in which Secured Party has a security interest and to make it available to Secured Party at a place designated by Secured Party. Secured Party shall have a nonexclusive, royalty free license to use the Copyrights, Patents, Trademarks, and other Intellectual Property Collateral to the extent reasonably necessary to permit Secured Parties to exercise their rights and remedies upon the occurrence of an Event of Default. Debtor will pay any expenses (including reasonable attorneys' fees) incurred by each Secured Party in connection with the exercise of any of any Secured Party's rights hereunder, including without limitation any expense incurred in disposing of the Intellectual Property Collateral. All of Secured Parties' rights and remedies with respect to the Intellectual Property Collateral shall be cumulative.

b. Upon the occurrence and during the continuation of an Event of Default, without limiting the generality of the foregoing, each Secured Party may immediately, without demand of performance and without advertisement but subject to the rights of any Senior Bank, require Debtor to assign of record the Intellectual Property Collateral to Secured Parties (or any of their assignees), and beneficially, sell at public or private sale or otherwise realize upon, the whole or from time to time any part of the Intellectual Property Collateral and the goodwill associated therewith, or any interest which the Debtor has therein, and after deducting from the proceeds of said sale or other disposition of the Intellectual Property Collateral all expenses (including all reasonable expenses for brokers' fees and legal services), shall apply the residue of such proceeds toward the payment of the obligations as set forth in the Note and under applicable law. Any remainder of the proceeds after payment in full of the Note shall be paid over to the Debtor. Prior notice of any sale or other disposition of the Intellectual Property Collateral need not be given to Debtor unless otherwise required by law (and if notice is required by law, it shall be given ten (10) days before the time of any intended public or private sale or other disposition of the Intellectual Property Collateral is to be made, which the Debtor hereby agrees shall be reasonable notice of such sale or other disposition). At any such sale or other disposition, any holder of the Note (including renewals and substitutions therefor) or the Secured Parties may, to the extent permissible under applicable law and under any agreements or instruments with any Senior Bank, purchase the whole or any part of or interest in the Intellectual Property Collateral sold, free from any right of redemption on the part of the Debtor, which right is hereby waived and released.

11. Conduct of Business After Default. The parties understand and agree that the collateral assignment with respect to the Intellectual Property Collateral as provided for in this Agreement will and is intended to permit the Secured Party and its successors and assigns, upon the occurrence and

continuance of an Event of Default as provided herein, to take title to and make use of all rights to the Intellectual Property Collateral and to carry on the business of the Debtor.

12. **Deficiency.** If proceeds referred to in Section 10(b) above are insufficient to pay the Secured Notes in full, Debtor shall continue to be liable for the entire deficiency.

13. **Indemnity.**

a. Debtor agrees to defend, indemnify and hold harmless each Secured Party and its respective directors, officers, employees, agents and representatives from and against: (a) all obligations, demands, claims, and liabilities claimed or asserted by any other party in connection with the transactions contemplated by this IP Agreement, including, without limitation, the assignment of the Intellectual Property Collateral, the use of the Intellectual Property Collateral, the alleged infringement by such Secured Party of the intellectual property rights of others, any infringement action or other claim relating to the Intellectual Property Collateral, or enforcement of the terms hereof (all of which shall collectively be called the "Transactions") and (b) all losses or expenses in any way suffered, incurred, or paid by such Secured Party as a result of or in any way arising out of, following or consequential to the Transactions under this IP Agreement or otherwise under the transactions contemplated by this IP Agreement or the Secured Notes (including without limitation, reasonable attorneys' fees and reasonable expenses), except for losses arising from or out of such Secured Party's gross negligence or willful misconduct.

b. Debtor also agrees to defend, indemnify and hold harmless each Secured Party and each of its respective directors, officers, employees, agents and representatives, on demand, from and against any and all losses, claims, obligations, damages, fees, costs, liabilities, expenses or disbursements of any kind and nature whatsoever (including but not limited to reasonable fees and disbursements of counsel, interest, penalties, and amounts paid in settlement) incurred by such Secured Party in connection with the payment or discharge of any taxes, counsel fees, maintenance fees, encumbrances or otherwise protecting, maintaining, preserving the Intellectual Property Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to the Intellectual Property Collateral.

14. **Reassignment.**

a. At such time as Debtor shall completely and finally satisfy all of the obligations secured hereunder, and there shall exist no continuing liability of Debtor with respect to the obligations secured hereunder, Secured Parties shall execute and deliver to Debtor all deed, assignments, and other instruments as may be necessary or proper to reinvest in Debtor full title to the property assigned hereunder, subject to any disposition thereof which may have been made by any Secured Party pursuant hereto.

b. Notwithstanding subsection (a), if a claim is made upon any Secured Party for repayment or recovery of any amount or amounts received which had the effect of reducing the liability of Debtor or impairing the liens granted hereunder, and such party repays all or part of such amount or amounts, then and in such event, Debtor agrees that any such repayment shall be binding upon Debtor, whether or not this IP Agreement otherwise shall have been terminated or canceled, and Debtor shall be and continue to remain liable hereunder to the same extent as if such amount had never originally been

received by such party, and the liens granted hereby shall remain in full force and effect without interruption, lapse, reduction or other impairment.

15. Course of Dealing. No course of dealing, nor any failure to exercise, nor any delay in exercising any right, power or privilege hereunder shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

16. Attorneys' Fees. If any action relating to this IP Agreement is brought by any party hereto against the other party(ies), the prevailing party shall be entitled to recover reasonable attorneys' fees, costs and disbursements.

17. Assigns. This Agreement shall be binding upon Debtor and its successors and permitted assigns, but shall not be assignable by Debtor, and shall inure to the benefit of the Secured Parties.

18. Amendments. This IP Agreement may be amended only by a written instrument signed by both parties hereto, except as specifically provided under Section 8.

19. Counterparts. This IP Agreement may be executed in two or more counterparts, each party may sign on a separate counterpart, each of which shall be deemed an original but all of which together shall constitute the same instrument.

20. Law and Jurisdiction. This IP Agreement shall be governed by and construed in accordance with the laws of the State of Delaware, without regard for choice of law provisions.

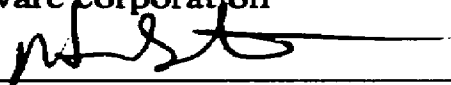
21. Severability. The provisions of this IP Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause of provision in any other jurisdiction, or any other clause or provision of this IP Agreement in any jurisdiction.

22. Termination. This IP Agreement and all rights and obligations of the parties hereunder shall terminate immediately upon Debtor's indefeasible payment in full of the Secured Notes.

IN WITNESS WHEREOF, the parties hereto have executed this IP Agreement as of the day and year first above written.

Debtor:

TRIACTIVE, INC.,
a Delaware corporation

By: 
Name: HAYDEN STEWART
Title: INTERIM CEO

Secured Parties:

TL VENTURES IV L.P.

By: TL Ventures IV Management L.P.,
its general partner

By: TL Ventures IV LLC,
its general partner

By: _____
Pamela A. Strisofsky,
Chief Financial Officer

TL VENTURES IV INTERFUND L.P.

By: TL Ventures IV LLC,
its general partner

By: _____
Pamela A. Strisofsky,
Chief Financial Officer

TL VENTURES IV (TEXAS) L.P.

By: Carmelo M. Gordian, its general partner

By: 
Carmelo M. Gordian

Debtor:

TRIACTIVE, INC.,
a Delaware corporation

By: _____

Name:

Title:

Secured Parties:

TL VENTURES IV L.P.

By: TL Ventures IV Management L.P.,
its general partner

By: TL Ventures IV LLC,
its general partner

By: 

Pamela A. Strisofsky,
Chief Financial Officer

TL VENTURES IV INTERFUND L.P.

By: TL Ventures IV LLC,
its general partner

By: 

Pamela A. Strisofsky,
Chief Financial Officer

TL VENTURES IV (TEXAS) L.P.

By: Carmelo M. Gordian, its general partner

By: _____

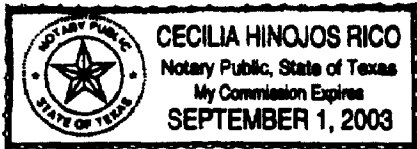
Carmelo M. Gordian

STATE/Commonwealth of Texas :
 :
COUNTY OF Travis : SS.

Before me, the undersigned, a Notary Public in and for the state and county aforesaid, on this 6th day of August, 2002, personally appeared Hayden Stewart to me known personally, and who, being first by me duly sworn, depose and say that he is the Interim Chief Executive Officer of TriActive, Inc., a Delaware corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and that he acknowledged said instrument to be the free act and deed of said corporation.

Cecilia H. Rico

Notary Public



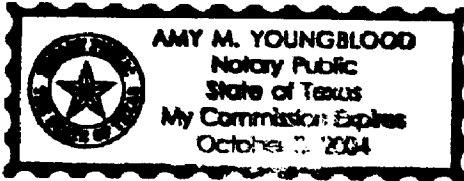
STATE OF TEXAS

: ss.

COUNTY OF TRAVIS

The foregoing instrument was acknowledged before me this 6th day of August, 2002, by Carmelo M. Gordian, the general partner of TL VENTURES IV (TEXAS) L.P. a Delaware limited partnership, on behalf of the partnership.

[seal]

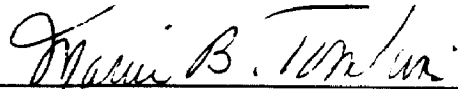


NOTARY PUBLIC

A stylized, handwritten signature in black ink, consisting of a large, sweeping 'S' shape followed by several horizontal strokes.

The foregoing instrument was acknowledged before me this 6th day of August, 2002, by Pamela A. Strisofsky, the Chief Financial Officer of TL VENTURES IV LLC, a Delaware limited liability company, on behalf of the company.

[seal]



NOTARY PUBLIC

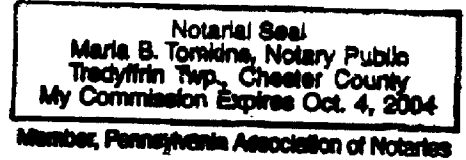


EXHIBIT "A"

HARDWARE AND SOFTWARE

DESCRIPTION OF HARDWARE AND SOFTWARE COLLATERAL

C++ source code for the TriActive Microagent

Java source code for TriActive Systems Manager and related services

2 – SUN E420 servers

1 – SUN E220 server

2 – SUN E250 servers

5 – SUN X1 servers

1 – Multi-cpu Oracle license

1 – Veritas license

EXHIBIT "B"

COPYRIGHTS

<u>COPYRIGHT DESCRIPTION</u>	<u>DATE OF CREATION</u>	<u>FIRST DATE OF DISTRIBUTION</u>	<u>ORIGINAL AUTHOR OR OWNER OR COPYRIGHT (IF DIFFERENT FROM DEBTOR)</u>	<u>DATE AND RECORDATION NUMBER OF IP AGREEMENT TO OWNER OF DEBTOR</u> ¹
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No copyrighted materials

¹ IF ORIGINAL AUTHOR OR OWNER OF COPYRIGHT IS DIFFERENT FROM DEBTOR

EXHIBIT "C"

PATENTS

<u>PATENT</u> <u>DESCRIPTION</u>	<u>DOCKET NO.</u>	<u>COUNTRY</u>	<u>SERIAL NO.</u>	<u>FILING DATE</u>	<u>STATUS</u>
Web browser remote computer management system		U.S.	6,289,378		

EXHIBIT "D"
TRADEMARKS

<u>TRADEMARK DESCRIPTION</u>	<u>COUNTRY</u>	<u>SERIAL NO.</u>	<u>REG. NO.</u>	<u>STATUS</u>
TRIACTIVE	U.S.	75514267	2446763	
TRIACTIVE	U.S.	75979715	2390542	