

TRADEMARK ASSIGNMENT

WHEREAS, PIER 1 HOLDINGS, INC., a Delaware corporation, having an address of 301 Commerce Street, Suite 600, Fort Worth, Texas 76102 (hereafter "Assignor"), is the owner in the United States of all right, title and interest in and to the following trademark registration (the "Mark"):

<u>MARK</u>	<u>COUNTRY</u>	<u>REG. NO.</u>	<u>DATE</u>
BLENDABLES	United States	2,381,494	08/29/00

WHEREAS, PIER 1 SERVICES COMPANY, a Delaware statutory trust, having an address of 301 Commerce Street, Suite 600, Fort Worth, Texas 76102 (hereafter "Assignee"), is wholly owned by Assignor;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby contributes, grants, conveys, assigns, transfers and delivers to Assignee, and Assignee hereby acquires from Assignor, the Mark. Assignee hereby assumes, and covenants and agrees to pay, perform and discharge when due, all obligations of Assignor related to the Mark.

Assignor also assigns unto Assignee all claims for damages by reason of infringement, prior to the assignment date, of the Mark throughout the United States, with the right to sue for and collect the same for its own use and benefit, and for the use and benefit of its successors, assigns and other legal representatives.

IN WITNESS WHEREOF, the parties have caused this Trademark Assignment to be executed on the dates set forth below to be effective as of the 2nd day of October, 2002.

ASSIGNOR:
Pier 1 Holdings, Inc.

ASSIGNEE:
Pier 1 Services Company
By: Pier 1 Holdings, Inc.,
as managing trustee

By: J. Rodney Lawrence
J. Rodney Lawrence
Executive Vice President

By: Charles H. Turner
Charles H. Turner
Executive Vice President

Date: October 2, 2002

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