

09-13-2002

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To the Honorable Commissioner of Patents and Trademarks

attached original documents or copy thereof.

1. Name of conveying party(ies):
Congress Financial Corporation

09-09-02

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-Illinois
 Other _____

Additional name(s) of conveying party(ies) attached Yes No

2. Name and address of receiving party(ies):
Teardrop Golf Company
8350 North Lehigh Avenue
Morton Grove, Illinois 60053

Individual(s) citizenship: _____
 Association: _____
 General Partnership: _____
 Limited Partnership: _____
 Corporation: Delaware
 Other: _____

3. Nature of Conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other: Release of Security Interest

Execution Date: August 30, 2002

If assignee is not domiciled in the United States, a domestic representative designation is attached Yes No
 (Designation must be a separate document from Assignment)
 Additional name(s) & addresses attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s): _____

B. Trademark Reg. No.(s): **SEE SCHEDULE A**

Additional numbers attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Harriet E. Perkins, Esq.
 Drinker Biddle & Reath LLP
 One Logan Square
 18th and Cherry Streets
 Philadelphia, PA 19103-6996

Attorney Docket No. 144223

6. Total number of applications and registrations involved: 114

7. Total fee (37 CFR 3.41) \$2,865.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit Account Number: _____

FINANCE SECTION
RECORDS

DO NOT USE THIS SPACE

9. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

HARRIET E. PERKINS *Harriet E. Perkins* September 4, 2002
 Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments and document: 6

OMB No. 0651-0011 (exp. 4/94)

Do not detach this portion

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks
 Box Assignments
 Washington, D.C. 20231

09/12/2002 DBYRNE 00000169 1336904
 01 FC:481 40.00 DP
 02 FC:482 2625.00 DP

SCHEDULE A**REGISTRATIONS:**

<u>MARK</u>	<u>REGISTRATION NO.</u>
TEAR DROP and Design	2,416,243
SCORIAE	2,358,546
Design (Tear Drop)	2,409,169
ROLL-FACE	2,342,282
ONLY 1	2,180,845
OUTSERT	2,120,051
TOURIST	2,116,424
GOLDEN TOUR	2,208,072
TX	2,118,103
MEMORIAL	2,286,912
TI-SERT	2,089,331
ARMOUR CLASSIC	2,110,001
ARMOUR	2,113,010
ARMOUR and Design	2,111,384
2 GOOD	2,111,348
X GRIP	2,017,853
TOMMY GUN and Design	2,056,184
3 PLEXXX	1,970,205
RAIN GAMERS	1,947,077
Design (Eye)	1,957,885
WORLD TOUR	1,968,172
SUPER LITE	2,117,191
GAMEWARMERS	1,980,686
Design (Clubhead)	1,918,129
PRO SET	1,883,701
FLEX SPEED	1,885,096
RHYTHM	1,871,437
Design (Striped Putter)	1,760,027
LX	1,652,515
SCORING SYSTEM	1,653,795
FX	1,764,634
ZX	1,650,237
FEARLESS	1,487,630
TROUBLESHOOTER	1,472,502
255 CYCLE LEVEL	1,431,333
265 CYCLE LEVEL	1,431,332
FORMULA	1,421,253
GOLDEN RAM 492	1,366,847
TOUR LITE	1,320,951
PRO LITE	1,353,031
POWER LITE	1,355,601
FEATHERLITE	1,611,375

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<u>MARK</u>	<u>REGISTRATION NO.</u>
PRO SOFT	1,290,255
TARGET SEEKING SYSTEM	1,290,332
ACCU-TRAK SOLE	1,238,593
GOLDEN LADY	1,232,885
RAM and Design	1,180,371
Design (Ram)	1,208,361
RAM	1,089,318
CUSTOM CLASSIC	1,214,204
ACCUBAR GOLD	1,208,720
GOLD VIBRATION MATCHED	1,256,226
RAM	1,246,429
Design (Ram)	1,220,979
RECOVERY	1,255,411
RAM LITE	1,230,038
TOUR GRIND	1,214,976
RAM MKV	1,135,205
WINNER'S CIRCLE	1,136,330
TRADITION	1,136,305
TRADITION	1,072,802
WORLD TOUR	1,058,591
ACCUBAR	1,108,459
PRO MAKER	1,029,463
MILADY	1,020,606
XS-1000	1,017,476
HOT SCOT	1,947,706
855 SILVER SCOT (and Design)	1,893,698
855 SILVER SCOT (and Design)	1,941,469
855	1,902,210
855	1,964,435
845 SILVER SCOT (and Design)	1,731,301
845	1,767,509
HEATER	1,753,325
EXCULPATOR	1,694,628
G-FORCE	1,653,168
ZAAP	1,623,124
845	1,543,713
835	1,542,715
DYNAMIC FITTING SYSTEM	1,556,974
E.Q.L.	1,509,379
CAVITY BALANCED	1,531,013
SOFT SCOT	1,506,052
TOUR STEP	1,495,236
GOLDEN SCOT	1,487,622
CONCEPT 2	1,428,597
FLOW WEIGHTED	1,429,431
TOMMY ARMOUR	1,379,348

<u>MARK</u>	<u>REGISTRATION NO.</u>
SILVER SCOT	1,336,904
635 CAM SOLE	1,311,242
S-20	1,217,676
EMBLEM	1,207,415
D-20	1,208,680
EASY OUT	1,208,679
SAND GENIE	1,244,668
Design (Butterfly)	1,046,908
TUFHORSE and Design	399,196
TUFHORSE and Design	396,807
TOMMY ARMOUR and Design	542,862
SCRAMBLER	783,968
Design (Tear Sparkle)	2,134,594
ZEBRA (and Design)	1,193,692
TUFLEYES	2,193,917
EYE OF THE ZEBRA	1,941,267
XS-2000	1,185,950
ZEBRA	1,002,903
EVO	2,541,071
RAM	2,439,218
CONTROL THE ROLL	2,327,041
SPIN MASTER	2,070,668
TEARDROP	1,758,499

PENDING APPLICATIONS:

<u>MARK</u>	<u>APPLICATION NO.</u>
TOMMY ARMOUR and Design	75/724,017
EVO CAVITY	75/724,016
GOLDEN RAM	75/686,503

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE dated 30 August, 2002 (this "Release") is made by CONGRESS FINANCIAL CORPORATION, an Illinois corporation with a place of business at Suite 2200, 150 South Wacker Drive, Chicago, Illinois 60606, (the "Secured Party") of an Agreement dated January 20, 2000, and recorded on January 27, 2000 in the records of the United States Patent and Trademark Office at Trademark Reel 2017, Frame 0055 (the "Trademark Agreement"), among TEARDROP GOLF COMPANY, a Delaware corporation (the "Debtor") and the Secured Party;

WITNESSETH:

WHEREAS, pursuant to the Trademark Agreement, the Debtor granted to the Secured Party a security interest in certain of the Debtor's United States trademarks and trademark applications and/or registrations and, in particular, the trademarks set forth on the attached Schedule A (the "Trademarks");

WHEREAS, the Secured Party wishes to: (i) release all of its security interest covering the Trademarks; (ii) restore all right, title and interest in and to the Trademarks to the Debtor; and (iii) to dissolve any and all liens and encumbrances respecting the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Secured Party does hereby release its security interest in the Trademarks, and discharges, quit claims and relinquishes unto the Debtor (in each case without recourse and without any representation or warranty) any and all rights, title and interest it has in and to the Trademarks.

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the day and year first above written.

CONGRESS FINANCIAL CORPORATION,
as Secured Party

By: William H Bloom
Name: WILLIAM BLOOM
Title:

STATE OF ILLINOIS :
 :
 : SS
COUNTY OF :

BEFORE ME, the undersigned Notary Public, on this _____ day of _____, 2002 personally appeared William Bloom, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person who executed the foregoing instrument as _____ of Congress Financial Corporation, the corporation therein named, and acknowledged to me that the instrument was signed on behalf of said corporation pursuant to appropriate authority for the purposes therein set forth and intending that this instrument be recorded.