

ASSIGNMENT

WHEREAS, GLOBAL BEAUTY NETWORK, INC., a Nevada Corporation, located and doing business at 218 Jesse Way, Redlands, California 92374, has adopted, used, is using and is the owner of the following Trademarks, these trademarks being the subject of applications for registration in the United States Patent and Trademark Office:

<u>Serial No.</u>	<u>Filing Date</u>	<u>Mark</u>
76/073,192	June 19, 2000	CHI
76/073,197	June 19, 2000	DRI-CUTTING
76/073,194	June 19, 2000	HAIR TONGS
76/073,193	June 19, 2000	TOPBLADE

WHEREAS, FAROUK SYSTEMS, INC., a Texas corporation having a business address of 250 Pennbright, Suite 150, Houston, Texas 77090, is desirous of acquiring the Marks, the applications for registration thereof and the associated goodwill;

NOW, THEREFORE, for the sum of one dollar and other goods and valuable consideration, the receipt of which is hereby acknowledged, GLOBAL BEAUTY NETWORK, INC. does hereby assign to FAROUK SYSTEMS, INC. all rights, title, and interest in and to the Mark, together with the goodwill of the business symbolized by the Mark and the registration of said Mark and the right to recover any damages for past infringement, if any.

GLOBAL BEAUTY NETWORK, INC.

Date: 12/18/01

By: [Signature]
 Name: Farouk Shami
 Title: President

STATE OF Texas §
 COUNTY OF Tarrant §

On this 18th day of December, 2001, before me personally appeared Farouk SHAMI, known to me, who being duly sworn, did depose and say that he is President of GLOBAL BEAUTY NETWORK, INC., a Nevada corporation, described in the foregoing Assignment, and that the foregoing Assignment was made for the purposes and considerations so stated, and that he was authorized to act on behalf of the corporation in making such Assignment.

[Signature]
 Notary In and for the State of Texas

My commission expires: 3/22/2005

[Seal]



RHEBCG03364000018
 HOUSTON130919

CERTIFICATE OF MAILING
37 C.F.R. § 1.8

I hereby certify that this Assignment is being deposited with the U.S. Postal Service with sufficient postage as First Class Mail in an envelope addressed to: BOX ASSIGNMENT, Director – U.S. Patent and Trademark Office, Washington, D.C. 20231 on the date indicated below.

Date of Deposit: Aug. 26, 2002

By: Sharanda Mozart
Sharanda Mozart

Documents included with this certificate of mailing include the following:

- Postcard;
- Trademark Recordation Form Cover Sheet;
- Assignment; and
- Check in the amount of \$40.00.