

09-25-2002

Form PTO-1594
(Rev. 03/01)
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T U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): 9-20-02
Greenwich Capital Markets, Inc.
 Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State
 Other _____
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Marc Hotels & Resorts, Inc.
Internal
Address: _____
Street Address: 1781 Park Center Drive
City: Orlando State: FL Zip: 32835
 Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State Hawaii
 Other _____
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Interest
Execution Date: 07/29/2002

4. Application number(s) or registration number(s):
A. Trademark Application No.(s)
B. Trademark Registration No.(s)
2,214,342
Additional number(s) attached Yes No

6. Total number of applications and registrations involved: 1

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Joseph N. Zarro
Internal Address: Wilkie Farr & Gallagher
Street Address: 787 Seventh Avenue
City: New York State: NY Zip: 10019

7. Total fee (37 CFR 3.41).....\$ 40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
23-2405
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
JOSEPH N. ZARRO [Signature] 8/26/02
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and document: 6

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

09/25/2002 6TON11 00000011 232405 2214342

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TRADEMARK
REEL: 002587 FRAME: 0530

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release") is made as of July 24, 2002 ("Effective Date") by and between Marc Hotels & Resorts, Inc., a corporation of the State of Hawaii, with its principal office at 1781 Park Center Drive, Orlando, Florida 32835 ("Grantor"), and Greenwich Capital Markets, Inc., a Delaware corporation, with its principal office at 600 Steamboat Road, Greenwich, Connecticut 06830 ("Grantee").

WHEREAS, pursuant to the terms and conditions of that certain Collateral Assignment for Security (Trademarks) by and between Grantor and Grantee dated April 26, 2001 (the "Trademark Security Agreement"), Grantor granted to Grantee a continuing security interest in and to all of Grantor's right, title and interest in and to all of the trademarks, and registrations of and applications to register the foregoing, (collectively, the "Trademarks"), including, without limitation, the United States trademark registrations, the United States applications for trademark registration, and the state trademark registrations and applications set forth on the Schedule attached hereto, together with the goodwill associated therewith;

WHEREAS, Grantor and Grantee entered into the Trademark Security Agreement pursuant to the terms and conditions of that certain Security Agreement by and between Grantor and Grantee dated April 20, 2001 (the "Security Agreement");

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office ("PTO") on May 2, 2001, at Reel 002367, Frame 0798; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Grantee.

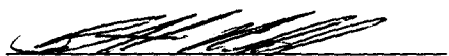
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Trademark Security Agreement and the Security Agreement and hereby terminates, cancels and releases any and all security interests it has against the Trademarks.

Grantee shall at Grantor's expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

GREENWICH CAPITAL MARKETS, INC.

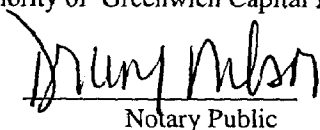


Name: Brett Kiphe

Title: SVP

STATE OF Connecticut
COUNTY OF Fairfield SS.

On this 21 day of July, 2002, there appeared before me Brett Kiphe, personally known to me, who acknowledged that he signed the foregoing Release as his voluntary act and deed on behalf and with full authority of Greenwich Capital Markets, Inc.


Notary Public

MARC HOTELS & RESORTS, INC.

TRADEMARKS
AND
TRADEMARK LICENSES

NAME	REGISTRATION NO.
Marc Suites & Design-U.S. Service Mark Registration Registered 12/29/98-Renewal 12/29/08	#2,214,342
The Ad Group Registered 10/19/91-Renewal 10/18/01	#135919
Activity Depot Registered 9/24/00-Renewal 9/23/10	#240785
CONDOPASS Registered 4/12/00-Renewal 4/11/10	#226462
CONDOFREE Resorts Hawaii Registered 7/39/91-Renewal 7/29/01	#133058
Hawaiian Island Activities Registered 12/1/99-Renewal 11/30/00	#233697
Hawaii Hotel Exchange Registered 1/22/93-Renewal 1/21/03	#148927
Hawaii Suite Pass Registered 11/14/02-Renewal 11/13/02	#148105
Hawaii's Class Small Hotels & Resorts Registered 1/19/91-Renewal 1/18/01	#126255
Hotel Passport Registered 12/15/93-Renewal 12/14/03	#161832
Kauai Drive & Dine Registered 2/12/93-Renewal 2/11/03	#151301
Marc Hotel Pass Registered 11/14/92-Renewal 11/13/02	#148106
Marc's Island Hopper Registered 7/27/93-Renewal 7/26/03	#157572
Marc Resorts Group Registered 1/3/93-Renewal 1/2/03	#150082
Marc Resorts Hawaii Registered 3/28/93- Renewal 3/27/05	#177564
Marc Suites Kaanapali Registered 8/4/98-Renewal 8/3/08	#(no number listed)
Marc Suites Kauai Registration 8/4/98-Renewal 8/3/08	#(unreadable)
Marc Suites Kauai Poipu Point Registered 8/4/98-Renewal 8/3/08	#714117
Marc Suites Maui Registered 8/4/98-Renewal 8/3/08	#819008

NAME	REGISTRATION NO.
Marc Suites Poipu Registered 8/4/98-Renewal 8/3/08	#819009
Marc Suites Waikiki Registered 5/28/97-Renewal 5/27/007	#205772
Maui Drive & Dine Registered 2/12/93-Renewal 2/11/03	#151299
Maui Marc Suites on the Beach Registered 8/4/98-Renewal 8/3/08	#(no number listed)
Na Pali Boat company Registered 1/10/00- Renewal 1/9/01	#234802
No Frills Room Rates Registered 8/4/94-Renewal 8/3/04	#169465
Suite Free Hawaii Registered 7/30/91-Renewal 7/29/01	#133059
Hotel and Resort Management Registration 12/10/99-Renewal 12/9/00	#233939
Waikiki's Classic Small Hotels Registered 8/26/94-Renewal 8/25/04	#170016