

10-11-2002

Form PTO-1594
(Rev. 03/01)
OMB No. 0651-0027 (exp. 5/31/2002)



ET U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Global Beauty Network, Inc.

10.7.02

- Individual(s)
- General Partnership
- Corporation-State
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Execution Date: 12/18/2001

2. Name and address of receiving party(ies)

Name: Farouk Systems, Inc.

Internal

Address:

Street Address: 250 Pennbright, Suite 150

City: Houston State: TX Zip: 77090

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State Texas
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s) 2,560,614

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Ben D. Tobor

Internal Address: Bracewell & Patterson LLP

Street Address: P.O. Box 61389

City: Houston State: TX Zip: 77208-1389

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

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FINANCE SECTION

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9. Signature.

Constance Gall Rhebergen
Name of Person Signing

Constance Gall Rhebergen
Signature

September 30, 2002
Date

Total number of pages including cover sheet, attachments, and document: 2

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Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

01 FC:481

40.00 DP

TRADEMARK
REEL: 002596 FRAME: 0870

ASSIGNMENT

WHEREAS, GLOBAL BEAUTY NETWORK, INC., a Nevada Corporation, located and doing business at 218 Jesse Way, Redlands, California 92374, has adopted, used, is using and is the owner of the following Trademarks, these trademarks being the subject of applications for registration in the United States Patent and Trademark Office:

<u>Serial No.</u>	<u>Filing Date</u>	<u>Mark</u>
76/073,192	June 19, 2000	CHI
76/073,197	June 19, 2000	DRI-CUTTING
76/073,194	June 19, 2000	HAIR TONGS
76/073,193	June 19, 2000	TOPBLADE

WHEREAS, FAROUK SYSTEMS, INC., a Texas corporation having a business address of 250 Pennbriht, Suite 150, Houston, Texas 77090, is desirous of acquiring the Marks, the applications for registration thereof and the associated goodwill;

NOW, THEREFORE, for the sum of one dollar and other goods and valuable consideration, the receipt of which is hereby acknowledged, GLOBAL BEAUTY NETWORK, INC. does hereby assign to FAROUK SYSTEMS, INC. all rights, title, and interest in and to the Mark, together with the goodwill of the business symbolized by the Mark and the registration of said Mark and the right to recover any damages for past infringement, if any.

GLOBAL BEAUTY NETWORK, INC.

Date: 12/18/01

By: [Signature]
Name: Farouk Shami
Title: President

STATE OF Texas §
COUNTY OF Harris §

On this 18th day of December, 2001, before me personally appeared Farouk SHAMI, known to me, who being duly sworn, did depose and say that he is President of GLOBAL BEAUTY NETWORK, INC., a Nevada corporation, described in the foregoing Assignment, and that the foregoing Assignment was made for the purposes and considerations so stated, and that he was authorized to act on behalf of the corporation in making such Assignment.

[Signature]
Notary in and for the State of Texas
My commission expires: 3/22/2005

[Seal]



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