

10-15-2002

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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Peter Pan Industries, Inc. 88 Saint Francis Street Newark, New Jersey 07105

2. Name and address of receiving party(ies) Name: Wachovia Bank, National Association f/k/a First Union National Bank Internal Address: Mail Code NJ3166 Street Address: 190 River Road City: Summit State: NJ Zip: 07991

3. Nature of conveyance: [X] Other Termination Execution Date:

4. Application number(s) or registration number(s): A. Trademark Application No.(s) 74-364348 B. Trademark Registration No.(s) 2070111

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Jason R. Ritte, Esq. Internal Address: Riker Danzig Scherer Hyland Perretti LLP Street Address: Headquarters Plaza One Speedwell Avenue City: Morristown State: NJ Zip: 07962

6. Total number of applications and registrations involved: 28 7. Total fee (37 CFR 3.41) \$ NTE 765.00 [X] Enclosed [] Authorized to be charged to deposit account 8. Deposit account number:

DO NOT USE THIS SPACE

9 Signature

10/16/2002 DBYRNE 00000159 74364348 Jason R. Ritte, Esq. 40.00 OP 225.00 OP

Signature of Jason R. Ritte

October 11, 2002 Date

Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK REEL: 002598 FRAME: 0098

THIS SHEET IS A CONTINUATION OF ITEM NO. 4

A. Trademark Application No.(s)	B. Trademark Registration No.(s)
74-493609.....	1936439
74-546585.....	1925188
74-546589.....	2070207
74-554749.....	2124081
74-554750.....	2044204
74-558862.....	1968936
74-559395.....	2032619
74-589915.....	1966374
74-593561.....	1942485
74-594182.....	1938377
74-646943.....	2032832
74-647975.....	2022549
74-648976.....	1992748
74-667899.....	2036144
74-802043.....	1886636
75-040220.....	2089939
75-050855.....	2090590
75-069422.....	Pending/Published (file date 03/08/96)
75-075790.....	2088374

(continued on next page)

THIS SHEET IS A CONTINUATION OF ITEM NO. 4

A. Trademark Application No.(s)	B. Trademark Registration No.(s)
75-113814.....	Pending/Published (file date 06/04/96)
75-180989.....	Pending/Published (file date 10/15/96)
75-180996.....	2112116
75-275579.....	Pending (file date 04/16/97)
75-275580.....	Pending (file date 04/16/97)
75-275581.....	Pending (file date 04/16/97)
75-275582.....	Pending (file date 04/16/97)
75-275583.....	Pending (file date 04/16/97)

Prepared by & Return To:
First Union National Bank
Attn: Kim Hodges VA 7375
PO Box 13327
Roanoke VA 24040
Peter Pan Industries #52276

**TERMINATION AND RELEASE
OF CONDITIONAL ASSIGNMENT AND TRADEMARK
SECURITY AGREEMENT**

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of **September 9, 2002**, by **Wachovia Bank, National Association, f/k/a First Union National Bank** ("Secured Party").

WHEREAS, pursuant to the terms of a **Security Agreement** (as amended, modified, extended or restated from time to time, the "Agreement") dated **February 1, 1999**, between **Peter Pan Industries, Inc.** (the "Company") and the Secured Party, the Company granted to the Secured Party a security interest in and lien on all of the trademarks, trademark applications, service marks and service mark applications identified on **Schedule A** attached hereto; and

WHEREAS, the agreement was recorded with the United States Patent and Trademark Office on **February 22, 1999**, at Reel/Frame **1856/0671**; and

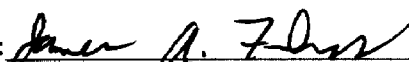
WHEREAS, THE Secured Party has agreed to terminate and release its security interest in the Trademarks as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby terminates and releases its security interest in and lien on all of the Trademarks effective as of the date first set forth above.

This Termination and Release may be executed in any number of counterparts which shall together constitute one and the same agreement.

IN WITNESS WHEREOF, the Secured Party has executed this Termination and Release, to take effect as of the date first set forth above.

**Wachovia Bank, National Association
f/k/a First Union National Bank**

By: 
James A. Forbes, Asst. Vice President

**STATE OF VIRGINIA
COUNTY/CITY OF ROANOKE**

I, **Anna Ritter**, a Notary Public of the aforesaid County and State, do hereby certify that **James A. Forbes** personally appeared before me this day and acknowledged that he is the **Asst. Vice President** of **Wachovia Bank, National Association** (the "Secured Party"), a national banking association, and that by authority duly given and as an act of the Secured Party, the foregoing instrument was signed in its name by him.

Witness my hand and notarial seal this **9th** day of **September, 2002**.


Anna Ritter
My Commission Expires: **September 30, 2004**

RECORDED: 10/15/2002

**TRADEMARK
REEL: 002598 FRAME: 0101**