

Form PTO-1594 (Rev. 6-93) **RECORDATION FORM COVER SHEET** U.S. DEPARTMENT OF COMMERCE
TRADEMARKS ONLY Patent and Trademark Office
 OMB No. 0651-0011 (exp. 4/94)

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof

1. Name of conveying party(ies):
 Kona Grill Arizona, Inc.
 Individual(s) Association
 General Partnership Limited Partnership
 Corporation: State of Arizona
 Other _____
 Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):
 Kona Grill, Inc.
 7373 Doubletree Ranch Road
 Suite 130
 Scottsdale, AZ 85258
 Individual(s) Association
 General Partnership Limited Partnership
 Corporation: State of Delaware
 Other _____

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____
 Execution Date: February 10, 2003


If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)

4. Application number(s) or trademark number(s), and identification or description of the mark(s):
 A. Trademark Application No(s). and description
 B. Trademark Registration No(s). and description
 2,414,461 (KONA GRILL)

5. Name and address of party to whom correspondence concerning document should be mailed:
 Kerry R. Thompson
 FAEGRE & BENSON LLP
 2200 Wells Fargo Center
 90 South Seventh Street
 Minneapolis, MN 55402-3901
 612/766-7226

6. Total number of applications and registrations involved: 01
 7. Total fee (37 CFR 3.41)..... \$40.00
 Enclosed
 Authorized to be charged to deposit account
 8. Deposit Account number: 06-0029

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Kerry R. Thompson
 Paralegal
 Name of person signing

 Signature
February 10 2003
 Date

Total number of pages including cover sheet, attachments, and document: 2

Mail documents to be recorded with required cover sheet information to:
 Director - U.S. Patent and Trademark Office, Box Assignments
 Washington, D.C. 20231

TRADEMARK ASSIGNMENT

WHEREAS, Kona Grill Arizona, Inc., an Arizona Corporation, with its principal place of business at 7373 Doubletree Ranch Road, Suite 210, Scottsdale, Arizona 85258 ("Assignor"), is the record owner of U.S. Registration No. 2,414,461 for the mark KONA GRILL ("the Mark"), registered on December 19, 2000;

WHEREAS, Kona Grill, Inc., a Delaware Corporation, with its principal place of business at 7373 Doubletree Ranch Road, Suite 130, Scottsdale, Arizona 85258 ("Assignee"), desires to acquire the Mark and the above-referenced Registration;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby sells, assigns and transfers to Assignee all right, title and interest in and to the Mark, together with the goodwill of the business symbolized by the Mark, and the registration thereof.

Kona Grill Arizona, Inc.

By: *Michael McDermott*

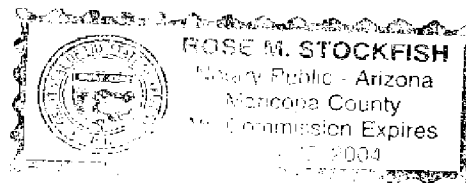
Name: Michael McDermott

Title: CEO

Subscribed and sworn to before me

this 10 day of February, 2003.

Rose M. Stockfish
Notary Public



M2:20515685.01