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11-15-2002

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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Ski Monarch, LLC 633 W. 5th Street, 56th Floor Los Angeles, CA 90017

2. Name and address of receiving party(ies) Name: Powder Monarch, LLC Internal Address: #1 Powder Place Street Address: City: Monarch State: CO Zip: 81277

3. Nature of conveyance: [X] Assignment [ ] Merger [ ] Security Agreement [ ] Change of Name [ ] Other Execution Date: November 7, 2002

[ ] Individual(s) citizenship [ ] Association [ ] General Partnership [ ] Limited Partnership [ ] Corporation-State [X] Other limited liability company, Colorado

4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark Registration No.(s) 2227402

Additional number(s) attached [ ] Yes [X] No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Lee J. Darling, Esq. Internal Address: Darling, Bergstrom & Milligan, PC Street Address: 1515 Arapahoe Street Tower 1, Suite 530 City: Denver State: CO Zip: 80202

6. Total number of applications and registrations involved: 1 7. Total fee (37 CFR 3.41): \$ 40.00 [X] Enclosed [ ] Authorized to be charged to deposit account 8. Deposit account number: (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. William R. Stevenson, Manager Signature Date 11/7/02

11/15/2002 TBI6Z1 00000004 2227402 01 FC:8521 40.00 EP

RECEIVED SECTION 11/15/02 10:41 AM '02

Holdings, LLC; Manager of Assignor, Ski Monarch, LLC

All documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK REEL: 2617 FRAME: 0980

**ASSIGNMENT OF TRADEMARK REGISTRATION**

**WHEREAS**, Ski Monarch, LLC, a California limited liability company of 633 W. 5<sup>th</sup> Street, 56<sup>th</sup> Floor, Los Angeles, CA 90017, has adopted, used and is using the mark Snowbank of Monarch<sup>®</sup>, which is registered in the United States Patent and Trademark Office, Registration No. 2227402, dated March 2, 1999; and

**WHEREAS**, PowderMonarch, LLC, a Colorado limited liability company of #1 Powder Place, Monarch, Colorado 81227, desires to acquire said mark and the registration thereof;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Ski Monarch, LLC does hereby assign unto PowderMonarch, LLC all right, title and interest in and to the said mark, together with the goodwill of the business symbolized by the mark, and the above identified registration thereof.

Ski Monarch, LLC  
a California limited liability company  
By: Downtown Properties Holdings, LLC  
a Delaware limited liability company, its  
Manager

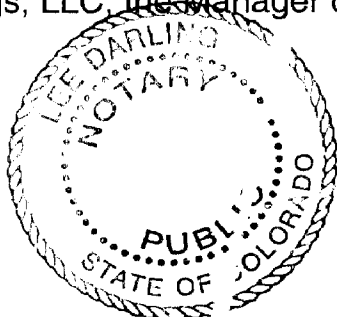
By: William R. Stevenson  
William R. Stevenson, Manager

Date: 11/7/02

State of Colorado                    }  
  }  
County of Chaffee                   }

ss.

On this 7 day of November, 2002, the foregoing instrument was acknowledged before me by William R. Stevenson, Manager of Downtown Properties Holdings, LLC, the Manager of assignor, Ski Monarch, LLC,



Lee Darling  
Notary Public  
My Commission Expires:

(Seal)

My Commission Expires 11/05/2006