

12-04-2002

12-4-02

Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings



102301798

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Vita Food Products, Inc. 12-4-02

- Individual(s) Association General Partnership Limited Partnership Corporation-State Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other

Execution Date: 15 Aug. 2001

2. Name and address of receiving party(ies)

Name: Bank One, NA (successor in interest Internal to American National Bank and Trust Company Address:

Street Address: 120 S. LaSalle Street City: Chicago State: IL Zip: 60603

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 78/149,484; 78/149,481; 78/134,055 76/322,520

B. Trademark Registration No.(s) 2,041,165; 2,489,080; 2,286,297; 2,061,939; 1,087,024

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Mary E. Dicig

Internal Address: Schwartz, Cooper, Greenberger & Krauss, Chtd.

Street Address: 180 N. LaSalle Street Suite 2700

City: Chicago State: IL Zip: 60601

6. Total number of applications and registrations involved: 9

7. Total fee (37 CFR 3.41) \$ 240.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Mary E. Dicig Name of Person Signing

Mary Dicig Signature

12/3/02 Date

Total number of pages including cover sheet, attachments, and document: 10

12/05/2002 GTON11 00000036 78149404

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

01 FC:8521 02 FC:8522

40.00 DP 200.00 DP

TRADEMARK REEL: 002627 FRAME: 0116

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Agreement") is made as of the 15th day of August, 2001 by and between VITA FOOD PRODUCTS, INC., a Nevada corporation ("Borrower") and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association ("Lender").

W I T N E S S E T H:

WHEREAS, the Borrower and Virginia Honey Company, Inc. have entered into that certain Amended and Restated Loan Agreement dated as of August 15, 2001 (as it may be amended, restated, supplemented or otherwise modified and in effect from time to time, the "Loan Agreement"), with the Lender, pursuant to which the Lender has agreed to make loans to, and for the account of, the Borrower;

WHEREAS, the Loan Agreement grants to Lender a continuing security interest in substantially all of the Borrower's assets, including, without limitation, its intellectual property, but it is a condition precedent for the Lender to make any additional loans pursuant to the Loan Agreement that the Borrower execute and deliver this Agreement.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower agrees as follows:

1. **Definitions.** The Loan Agreement and the provisions thereof are hereby incorporated herein in their entirety by this reference thereto. Capitalized terms used but not defined herein shall have the respective meanings given thereto in the Loan Agreement.

2. **Assignment for Security.** To secure the complete and timely payment and satisfaction of the Liabilities, Borrower hereby grants to Lender a continuing security interest in Borrower's entire right, title and interest in and to all of its now owned or existing and hereafter acquired or arising:

(a) patents and patent applications, including, without limitation, the inventions and improvements described and claimed therein, all patentable inventions and those patents and patent applications listed on **Schedule A** attached hereto and made a part hereof and the reissues, divisions, continuations, renewals, extensions and continuations-in-part of any of the foregoing, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Patents");

(b) copyrights, rights and interests in copyrights, works protectable by copyrights, copyright registrations and copyright applications, including, without limitation, the copyright registrations and applications listed on **Schedule B** attached hereto and made a part hereof and all renewals of any of the foregoing, all income, royalties, damages and payments now and hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Copyrights");

(c) trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications in connection therewith, including, without limitation, the trademarks and applications listed on **Schedule C** attached hereto and made a part hereof and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Trademarks");

(d) all rights corresponding to any of the foregoing throughout the world and the goodwill of Borrower's business connected with the use of and symbolized by the Trademarks.

In addition to, and not by way of limitation of, all other rights granted to Lender under this Agreement, Borrower hereby assigns, transfers and conveys to Lender all of the Patents, Copyrights and Trademarks, together with the rights and goodwill described in clause (d) above to the extent necessary to enable Lender and any successor or assign, effective upon the occurrence of any Default, to realize on such property and to enjoy the benefits thereof. This right and assignment shall inure to the benefit of Lender and its successors, assigns and transferees, whether by voluntary conveyance, operation of law, assignment, transfer, foreclosure, deed in lieu of foreclosure or otherwise. Such right and assignment is granted free of charge, without requirement that any monetary payment whatsoever (including, without limitation, any royalty or license fee) be made to Borrower or any other Person by Lender (except that if Lender shall receive proceeds from the disposition of any such property, such proceeds shall be applied to the Liabilities), and the Lender shall have the right to use, without charge, the Borrower's Patents, Copyrights and Trademarks, or any property of a similar nature, in completing production of, advertising for sale and selling any Collateral and Borrower's rights under all licenses and all franchise agreements shall inure to the Lender's benefit until the Liabilities are paid.

3. **Reports of Applications.** The Patents, Copyrights and Trademarks constitute all of the federally registered patents, copyrights and trademarks, and applications therefor now owned by Borrower. Within twenty days of any registrations or applications, Borrower shall provide Lender with a list of all new federally registered patents, copyrights and trademarks and federal applications for letters patent, copyright registrations and trademark registrations, if any, which new patents, copyrights trademarks and applications shall be subject to the terms and conditions of the Loan Agreement and this Agreement.

4. **Captions.** Section captions used in this Agreement are for convenience only and shall not affect the construction of this Agreement.

5. **Governing Law; Rights Cumulative.** This Agreement shall be a contract made under and governed by the internal laws of the State of Illinois applicable to contracts made and to be performed entirely within such State. Borrower acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of the Lender under either the Loan Agreement or applicable law, but rather is intended to supplement and facilitate the exercise of such rights and remedies. All of the rights and remedies of the Lender with respect to the Patents, Copyrights and Trademarks and rights under Section 2(d) above, whether established hereby, by the Loan Agreement or by any other agreements, or by applicable law, shall be cumulative and may be exercised singularly or concurrently. NOTWITHSTANDING ANY PROVISION HEREIN CONTAINED TO THE CONTRARY, LENDER SHALL NOT HAVE THE RIGHT TO USE AND ENFORCE THE PATENTS, COPYRIGHTS AND TRADEMARKS UNLESS AND UNTIL THE OCCURRENCE OF A DEFAULT, AND UNTIL THE OCCURRENCE OF A DEFAULT BORROWER SHALL HAVE ALL OF SUCH RIGHTS.

6. **Counterparts.** This Agreement may be executed in any number of counterparts and by the different parties hereto on separate counterparts and each such counterpart shall be deemed to be an original, but all such counterparts shall together constitute but one and the same Agreement.

7. **Successors and Assigns.** This Agreement shall be binding upon the Borrower and Lender and their respective successors and assigns, and shall inure to the benefit of the Borrower and Lender and the successors and assigns of the Lender.

8. **Severability.** Whenever possible each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Agreement is deemed to be invalid by reason of the operation of law, or by reason of the interpretation placed thereon by any administrative agency or any court, this Agreement shall be construed as not containing such provision and the invalidity of such provision shall not affect the validity of any other provisions hereof, and any and all other provisions hereof which otherwise are lawful and valid shall remain in full force and effect.

9. Forum Selection and Consent to Jurisdiction.

(a) EXCEPT AS PROVIDED BELOW, THE BORROWER AND THE LENDER AGREE THAT ALL DISPUTES BETWEEN THEM ARISING OUT OF, CONNECTED WITH, RELATED TO, OR INCIDENTAL TO THE RELATIONSHIP ESTABLISHED BETWEEN THEM IN CONNECTION WITH THIS AGREEMENT AND THE ANCILLARY AGREEMENTS, WHETHER ARISING IN CONTRACT, TORT, EQUITY, OR OTHERWISE, MAY, IN LENDER'S SOLE AND EXCLUSIVE DISCRETION BE RESOLVED BY STATE OR FEDERAL COURTS LOCATED IN COOK COUNTY, ILLINOIS, BUT EACH OF THE BORROWER AND THE LENDER ACKNOWLEDGES THAT ANY APPEALS FROM THOSE COURTS MAY HAVE TO BE HEARD BY A COURT LOCATED OUTSIDE OF COOK COUNTY, ILLINOIS. THE BORROWER WAIVES IN ALL DISPUTES ANY OBJECTION THAT IT MAY HAVE TO THE LOCATION OF THE COURT CONSIDERING THE DISPUTE.

(b) OTHER JURISDICTIONS. THE BORROWER AGREES THAT THE LENDER SHALL HAVE THE RIGHT TO PROCEED AGAINST THE BORROWER OR ITS PROPERTY IN A COURT IN ANY LOCATION TO ENABLE THE LENDER TO REALIZE ON SUCH PROPERTY, OR TO ENFORCE A JUDGMENT OR OTHER COURT ORDER ENTERED IN FAVOR OF THE LENDER. THE BORROWER AGREES THAT IT SHALL NOT ASSERT ANY PERMISSIVE COUNTERCLAIMS IN ANY PROCEEDING BROUGHT IN ACCORDANCE WITH THIS PROVISION BY THE LENDER TO REALIZE ON SUCH PROPERTY, OR TO ENFORCE A JUDGMENT OR OTHER COURT ORDER IN FAVOR OF THE LENDER. THE BORROWER WAIVES ANY OBJECTION THAT IT MAY HAVE TO THE LOCATION OF THE COURT IN WHICH THE LENDER HAS COMMENCED A PROCEEDING DESCRIBED IN THIS SUBSECTION.

10. WAIVER OF JURY TRIAL. THE BORROWER HEREBY KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVES THE RIGHT TO A TRIAL BY JURY IN RESPECT OF ANY LITIGATION BASED HEREON, ARISING OUT OF, UNDER OR IN CONNECTION WITH THIS AGREEMENT OR ANY COURSE OF CONDUCT, COURSE OF DEALINGS, STATEMENTS (WHETHER VERBAL OR WRITTEN) OR ACTIONS OF ANY PARTY THERETO. THE BORROWER HEREBY EXPRESSLY ACKNOWLEDGES THIS WAIVER IS A MATERIAL INDUCEMENT FOR LENDER TO ACCEPT THE LOAN AGREEMENT AND TO MAKE THE LOANS.

[Remainder of the page is intentionally blank; signature page on next page]

IN WITNESS WHEREOF, the parties hereto have duly executed this Intellectual Property Security Agreement as of the date first above written.

VITA FOOD PRODUCTS, INC., a Nevada corporation

By: Clark L. Feldman
Its: Executive Vice President
Print Name: CLARK L. FELDMAN

Address: 2222 West Lake Street
Chicago, Illinois 60612

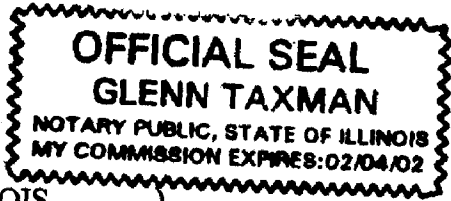
Accepted and Agreed to:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO
120 S. LaSalle Street
Chicago, Illinois 60603

By: _____
Robert A. Clarke, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing Intellectual Property Security Agreement Assignment was executed and acknowledged before me this 15th day of August, 2001 by Clark L. Feldman, personally known to me to be the Exec VP of VITA FOOD PRODUCTS, INC., a Nevada corporation, on behalf of such corporation.



Glenn Taxman
Notary Public

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing Intellectual Property Security Agreement Assignment was executed and acknowledged before me this ___ day of August, 2001 by Robert A. Clarke, personally known to me to be an Assistant Vice President of American National Bank and Trust Company of Chicago, a national banking association, on behalf of such bank.

Notary Public

T:\M1419\949572001 Facility IP Security Agmt (Vita)v2.wpd

IN WITNESS WHEREOF, the parties hereto have duly executed this Intellectual Property Security Agreement as of the date first above written.

VITA FOOD PRODUCTS, INC., a Nevada corporation

By: _____
Its: _____
Print Name: _____

Address: 2222 West Lake Street
Chicago, Illinois 60612

Accepted and Agreed to:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO
120 S. LaSalle Street
Chicago, Illinois 60603

By: Robert A. Clarke
Robert A. Clarke, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing Intellectual Property Security Agreement Assignment was executed and acknowledged before me this ____ day of August, 2001 by _____, personally known to me to be the _____ of VITA FOOD PRODUCTS, INC., a Nevada corporation, on behalf of such corporation.

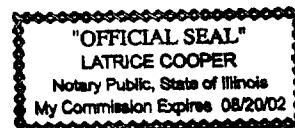
Notary Public

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing Intellectual Property Security Agreement Assignment was executed and acknowledged before me this 21st day of August, 2001 by Robert A. Clarke, personally known to me to be an Assistant Vice President of American National Bank and Trust Company of Chicago, a national banking association, on behalf of such bank.

Patrice Cooper
Notary Public

T:\141419\949572001 Facility\IP Security Agmt (Vita)v2.wpd



TRADEMARK
REEL: 002627 FRAME: 0122

SCHEDULE A

PATENTS

U.S. Patent No.

Date Issued

Related Foreign Patents

None

PATENT APPLICATIONS

U.S. Patent Application No.

Date Applied

None

SCHEDULE B

COPYRIGHT REGISTRATIONS

Registration No.

Date

none

COPYRIGHT APPLICATIONS

Copyright Description

Copyright Application No.

Date Applied

none

SCHEDULE C

TRADEMARK REGISTRATIONS

<u>Mark</u>	<u>Registration No.</u>	<u>Serial No.</u>	<u>Registration Date</u>
The Burger Without the Beef	2,061,939	74/642,986	May 13, 1997
Salmon Slamer	2,286,297	75/363,506	October 12, 1999
VITA	1,087,024	74/120,248	March 7, 1978
Vita Lean	2,041,165	74/640,489	February 29, 1997

TRADEMARK APPLICATIONS

<u>Mark</u>	<u>Serial No.</u>	<u>Date Applied</u>
Gleneagles	75/362,186	December 1, 1999

(b) copyrights, rights and interests in copyrights, works protectable by copyrights, copyright registrations and copyright applications, including, without limitation, the copyright registrations and applications listed on **Schedule B** attached hereto and made a part hereof and all renewals of any of the foregoing, all income, royalties, damages and payments now and hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Copyrights");

(c) trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications in connection therewith, including, without limitation, the trademarks and applications listed on **Schedule C** attached hereto and made a part hereof and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Trademarks");

(d) all rights corresponding to any of the foregoing throughout the world and the goodwill of Borrower's business connected with the use of and symbolized by the Trademarks.

In addition to, and not by way of limitation of, all other rights granted to Lender under this Agreement, Borrower hereby assigns, transfers and conveys to Lender all of the Patents, Copyrights and Trademarks, together with the rights and goodwill described in clause (d) above to the extent necessary to enable Lender and any successor or assign, effective upon the occurrence of any Default, to realize on such property and to enjoy the benefits thereof. This right and assignment shall inure to the benefit of Lender and its successors, assigns and transferees, whether by voluntary conveyance, operation of law, assignment, transfer, foreclosure, deed in lieu of foreclosure or otherwise. Such right and assignment is granted free of charge, without requirement that any monetary payment whatsoever (including, without limitation, any royalty or license fee) be made to Borrower or any other Person by Lender (except that if Lender shall receive proceeds from the disposition of any such property, such proceeds shall be applied to the Liabilities), and the Lender shall have the right to use, without charge, the Borrower's Patents, Copyrights and Trademarks, or any property of a similar nature, in completing production of, advertising for sale and selling any Collateral and Borrower's rights under all licenses and all franchise agreements shall inure to the Lender's benefit until the Liabilities are paid.

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IN WITNESS WHEREOF, the parties hereto have duly executed this Intellectual Property Security Agreement as of the date first above written.

VITA FOOD PRODUCTS, INC., a Nevada corporation

By: Clark L. Feldman
Its: Executive Vice President
Print Name: CLARK L. FELDMAN

Address: 2222 West Lake Street
Chicago, Illinois 60612

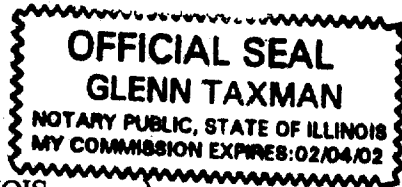
Accepted and Agreed to:

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By: _____
Robert A. Clarke, Assistant Vice President

STATE OF ILLINOIS)
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COUNTY OF COOK)

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Glenn Taxman
Notary Public

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing Intellectual Property Security Agreement Assignment was executed and acknowledged before me this ____ day of August, 2001 by Robert A. Clarke, personally known to me to be an Assistant Vice President of American National Bank and Trust Company of Chicago, a national banking association, on behalf of such bank.

Notary Public

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VITA FOOD PRODUCTS, INC., a Nevada corporation

By: _____

Its: _____

Print Name: _____

Address: 2222 West Lake Street
Chicago, Illinois 60612

Accepted and Agreed to:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO
120 S. LaSalle Street
Chicago, Illinois 60603

By: *Robert A. Clarke*
Robert A. Clarke, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing Intellectual Property Security Agreement Assignment was executed and acknowledged before me this ____ day of August, 2001 by _____, personally known to me to be the _____ of VITA FOOD PRODUCTS, INC., a Nevada corporation, on behalf of such corporation.

Notary Public

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COUNTY OF COOK)

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Latrice Cooper
Notary Public

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