

12-30-2002

Form PTO-1594

(Rev. 03/01)

OMB No. 0651-0027 (exp. 5/31/2002)

Tab settings ⇐ ⇨ ⇩



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U.S. DEPARTMENT OF COMMERCE  
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

## 1. Name of conveying party(ies):

The Pinehurst Company  
1 Carolina Vista Drive, P.O. Box 4000  
Village of Pinehurst, NC 28374

- ☐ Individual(s) ☐ Association  
☐ General Partnership ☐ Limited Partnership  
☒ Corporation-State Delaware  
☐ Other \_\_\_\_\_

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

## 3. Nature of conveyance:

- ☐ Assignment ☐ Merger  
☐ Security Agreement ☐ Change of Name  
☒ Other Notice of Grant of Security Interest

Execution Date: October 29, 2002

## 2. Name and address of receiving party(ies)

Name: Bank of America, N.A., as Administrative Agent

Internal

Address: \_\_\_\_\_

Street Address: 101 North Tryon Street, 15th Floor

City: Charlotte State: NC Zip: 28255

- ☐ Individual(s) citizenship \_\_\_\_\_  
☐ Association \_\_\_\_\_  
☐ General Partnership \_\_\_\_\_  
☐ Limited Partnership \_\_\_\_\_  
☐ Corporation-State \_\_\_\_\_  
☒ Other National Banking Association

If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☒ No(Designations must be a separate document from assignment)  
Additional name(s) & address(es) attached? ☐ Yes ☒ No

## 4. Application number(s) or registration number(s):

A. Trademark Application No.(s) \_\_\_\_\_

B. Trademark Registration No.(s) \_\_\_\_\_

SEE ATTACHED SCHEDULE

Additional number(s) attached ☒ Yes ☐ No

## 5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Steven D. Thomas

Internal Address: Moore &amp; Van Allen, PLLC

Street Address: 2200 West Main Street

Suite 800

City: Durham State: NC Zip: 27705

## 6. Total number of applications and registrations involved: \_\_\_\_\_

05

7. Total fee (37 CFR 3.41).....\$ 140.00

- ☒ Enclosed  
☒ Authorized to be charged to deposit account

## 8. Deposit account number:

50-2316

DO NOT USE THIS SPACE

## 9. Signature.

Steven D. Thomas  
Name of Person Signing  
Signature

December 18, 2002

Date

Total number of pages including cover sheet, attachments, and document: \_\_\_\_\_

05

12/27/2002 LNUELLER 00000179 2545768

01 FC:8521  
02 FC:852240.00 OP  
100.00 OPMail documents to be recorded with required cover sheet information to:  
Commissioner of Patent & Trademarks, Box Assignments  
Washington, D.C. 20231TRADEMARK  
REEL: 002639 FRAME: 0648

**The Pinehurst Company  
(Delaware Corporation)**

**U.S. Trademarks**

**Registered Marks**

Mark	Registration No.	Registration Date
OC THE OWNERS CLUB and Design	2545768	3/12/02
THE OWNERS CLUB	2528953	1/15/02
CLUBRESORTS	1864999	11/29/94
CLUBRESORTS	1926938	10/17/95
CLUB RESORTS	1746152	1/12/93

NOTICE  
OF  
GRANT OF SECURITY INTEREST  
IN  
TRADEMARKS

United States Patent and Trademark Office

Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of October 29, 2002 (the "Agreement") by and among the Obligor party thereto (each an "Obligor" and collectively, the "Obligors") and Bank of America, N.A., as Administrative Agent (the "Administrative Agent") for the Lenders referenced therein (the "Lenders"), the undersigned Obligor has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown below to the Administrative Agent for the ratable benefit of the Lenders:

TRADEMARKS

<u>Trademark No.</u>	Description of Trademark <u>Item</u>	Date of <u>Trademark</u>
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TRADEMARK APPLICATIONS

<u>Trademark Applications No.</u>	Description of Trademark <u>Applied For</u>	Date of Trademark <u>Applications</u>
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The Obligors and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

THE PINEHURST COMPANY,  
a Delaware corporation

By: T. T. Henslee  
Name: Thomas T. Henslee  
Title: Vice President

Acknowledged and Accepted:

BANK OF AMERICA, N.A.,  
as Administrative Agent

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

The Obligors and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

THE PINEHURST COMPANY,  
a Delaware corporation

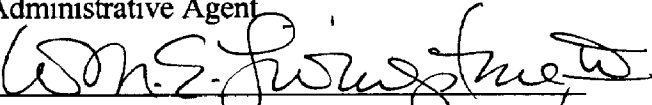
By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Acknowledged and Accepted:

BANK OF AMERICA, N.A.,  
as Administrative Agent

By: 

Name: WILLIAM E. LIVINGSTONE, IV

Title: MANAGING DIRECTOR

**The Pinehurst Company  
(Delaware Corporation)**

**U.S. Trademarks**

**Registered Marks**

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