| U  | 1-18-2003   |
|--|---|
| Form PTO-1594 RECC   | DEPARTMENT OF COMMER U.S. Patent and Trademark Of   |
|  | rks: Please record the attached original documents or copy thereof.   |
| 1. Name of conveying party(ies):  Blue Rhino Corporation   | 2. Name and address of receiving party(ies)  Name: Bank of America, N.A.  Internal Address: Agcy Mgmt: Mail Code IL1-231-08-30  Street Address: 231 South LaSalle Street  City: Chicago State: IL Zip: 60604  Individual(s) citizenship  Association National Banking Association  General Partnership  Limited Partnership  Corporation-State  Other Authorized by Office of U.S. Controller of the Current If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No |
| 4. Application number(s) or registration number(s):  A. Trademark Application No.(s)  (Please refer to Exhibit "A" attached)  Additional number(s):  Additional number(s): | (Please refer to Exhibit "A" attached) s) attached  Yes No  |
| 5. Name and address of party to whom correspondence concerning document should be mailed:  Name: Gwendolyn L. Gill Esq.  | 6. Total number of applications and registrations involved:   |
| Internal Address: Kennedy Covington Lobdell  & Hickman LLP   | 7. Total fee (37 CFR 3.41)\$_490.00   |
| Hearst Tower - 47th Floor  | Authorized to be charged to deposit account   |
| Street Address: 214 North Tryon Street   | 8. Deposit account number:  18-1215   |
| City: Charlotte State: NC Zip:28202  | JSE THIS SPACE  |
| 9. Signature.  | in Ad AM  |

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#### RECORDATION FORM COVER SHEET - TRADEMARKS

#### **CONTINUATION SHEET**

## Section 1: Conveying Parties

Party No. 2 of 3: **CPD Associates, Inc.** 

A Delaware corporation

Party No. 2 of 3: **Uniflame Corporation** 

A Delaware corporation

## Exhibit "A"

## LIST OF APPLICATIONS/REGISTRATIONS

# Recordation of Security Agreement between Blue Rhino Corporation / CPD Associates / Uniflame Corporation and Bank of America, N.A.

|                                | SERIAL              | DATE OF  | REGIST.   | DATE     |
|--------------------------------|---------------------|----------|-----------|----------|
| TRADEMARK                      | NUMBER              | FILING   | NUMBER    | REG.     |
| AMERICA'S CHOICE FOR GRILL GAS | 75-698,628          | 19990506 | 2,443,339 | 20010410 |
|                                | •                   |          | · · ·     |          |
| BISON                          | 75-545,926          | 19980901 | 2,261,216 | 19990713 |
| BLUE RHINO                     | 74-528,082          | 19940523 | 1,898,501 | 19950613 |
| DURACLAY                       | <b>75-134,84</b> 2  | 19960716 | 2,059,459 | 19970506 |
| ENDLESS SUMMER                 | 76 <b>-212,93</b> 3 | 20010214 |           |          |
| ENDLESS SUMMER                 | 75-542,584          | 19980825 | 2,493,024 | 20010925 |
| ENDLESS SUMMER COMFORT         | <b>75-542,58</b> 3  | 19980825 | 2,421,880 | 20010116 |
| GARDENART                      | 74-717,733          | 19950818 | 2,191,603 | 19980922 |
| GRILL AFICIONADO               | 76-316,142          | 20010924 |           |          |
| GRILL GAS                      | 75-698,629          | 19990506 | 2,454,250 | 20010522 |
| RHINOTUFF                      | 75-065,174          | 19960229 | 2,102,712 | 19971007 |
| SHIPPINGSPOT                   | 76-245,033          | 20010423 | 2,620,501 | 20020917 |
| SKEETERVAC                     | 76-392,024          | 20020405 |           |          |
| SPOT                           | 76-316,141          | 20010924 |           |          |
| TRI-SAFE                       | 75-443,156          | 19980302 | 2,256,865 | 19990629 |
| UNIFLAME                       | 76-249,710          | 20010501 |           |          |
| UNIFLAME                       | 75-229,049          | 19970110 | 2,140,530 | 19980303 |
| UNIGRILL                       | 75-203,889          | 19961120 | 2,243,212 | 19990504 |
| (Design Only - Bison Design)   | 75-546,444          | 19980901 | 2,261,220 | 19990713 |

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#### TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (as amended, restated, supplemented or otherwise modified from time to time, this "Agreement") is entered into as of November 20, 2002 by BLUE RHINO CORPORATION, a Delaware corporation, CPD ASSOCIATES, INC., a North Carolina corporation, and UNIFLAME CORPORATION, a Delaware corporation (collectively, the "Grantors"), in favor of BANK OF AMERICA, N.A., as Administrative Agent (the "Administrative Agent") under the Credit Agreement (as defined below).

The Grantors own certain trademarks and service marks, including those trademark registrations and trademark applications listed on <u>Schedule 1</u> annexed hereto, and are parties to the trademark licenses listed on <u>Schedule 2</u> annexed hereto; and

Pursuant to the terms of the Collateral Agreement dated of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), between the Grantors and the Administrative Agent, the Grantors have granted to the Administrative Agent a security interest in certain assets of the Grantors, including all right, title and interest of each of the Grantors in, to and under all Trademark Collateral (as hereinafter defined) as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations owing by Blue Rhino Corporation, as Borrower (the "Borrower") under the Credit Agreement, dated of even date herewith (as amended, restated, supplemented or otherwise modified, the "Credit Agreement"), by and among the Borrower, the Lenders party thereto and the Administrative Agent, and the other Loan Documents described in the Credit Agreement. All capitalized terms defined in the Credit Agreement or the Collateral Agreement and not otherwise defined herein have the respective meanings provided for in the Credit Agreement or the Collateral Agreement, as applicable.

To induce the Administrative Agent and the Lenders to enter into the Credit Agreement and to induce the Lenders to make their respective Credit Extensions to the Borrowers thereunder, each Grantor hereby agrees with the Administrative Agent, for the ratable benefit of itself and the Lenders, as follows:

- 1. Grant of Security Interest. Each Grantor does hereby grant to the Administrative Agent a continuing security interest in all of such Grantor's right, title and interest in, to and under all of the following (all of the following items or types of property being herein collectively referred to as the "Trademark Collateral"), whether now existing or hereafter created or acquired, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations:
- (a) all Trademarks, including, without limitation, each Trademark referred to in <u>Schedule 1</u> annexed hereto together with any divisions or renewals thereof;
- (b) all Trademark Licenses and other agreements providing the Grantor with the right to use, or pursuant to which such Grantor provides the right to use, any of the items

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described in <u>Section 1(a)</u>, including each Trademark license referred to in <u>Schedule 2</u> annexed hereto;

- (c) all of the goodwill of the business connected with the use of, and symbolized by, each item described in <u>Section 1(a)</u> or <u>Section 1(b)</u>;
- (d) the right to sue third parties for past, present or future infringements of any Trademark Collateral described in <u>Section 1(a)</u> and, to the extent applicable, <u>Section 1(b)</u>; and
- (e) all products and proceeds of, and the rights associated with, the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark registration including, without limitation, the Trademarks and Trademark registrations referred to in Schedule 1 annexed hereto, the Trademark registrations issued with respect to the Trademark applications referred to in Schedule 1 and the trademarks licensed under any Trademark License, (ii) injury to the goodwill associated with the use of any such Trademark, Trademark registration or trademark licensed under any Trademark License, or (iii) breach or enforcement of any Trademark license.
- 2. Other Security Interests. This security interest is granted in conjunction with the security interests granted to the Administrative Agent pursuant to the Collateral Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest granted herein are without prejudice to, and are in addition to, those set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provisions of this Agreement are deemed to conflict with the Collateral Agreement, the provisions of the Collateral Agreement shall govern.
- 3. Restrictions on Future Agreements. Each Grantor agrees that until all Obligations shall have been satisfied in full and the Credit Agreement shall have been terminated, such Grantor will not, without the Administrative Agent's prior written consent, enter into any agreement including, without limitation, any license agreement, which is inconsistent with such Grantor's obligations under this Agreement if such action would reasonably be expected to materially adversely affect the fair market value of the Trademark Collateral or the benefits of this Agreement to the Administrative Agent, and each Grantor further agrees that it will not take any action, or permit any action to be taken by others subject to its control, including licensees, or fail to take any action, which would materially adversely affect the validity or enforcement of the rights transferred to the Administrative Agent under this Agreement.
- 4. New Trademarks. Each Grantor represents and warrants to the Administrative Agent that the Trademarks listed on Schedule 1 and the Trademark Licenses listed on Schedule 2 constitute all of the Trademarks now owned by or licensed to such Grantor for which registrations have been issued or applied for in the United States Patent and Trademark Office. If, before the Obligations have been satisfied in full and the Credit Agreement terminated, the Grantor shall (i) obtain rights to any new trademarks, trademark registrations or applications or tradenames used in the United States or in any foreign country or (ii) become entitled to the

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benefit of any trademark application, trademark, trademark registration or tradename used in the United States or in any foreign country, the provisions of Section 1 above shall automatically apply thereto and the Grantor shall give to the Administrative Agent prompt written notice thereof. The Grantor hereby authorizes the Administrative Agent to modify this Agreement upon such written notice by amending Schedule 1 and Schedule 2 to include any future trademarks, trademark registrations, trademark applications, tradenames and license agreements which are Trademarks, as applicable, under Section 1 above or under this Section 4.

- 5. Lenders Not Liable. Neither the Administrative Agent nor any Lender by virtue of this Agreement assumes any obligations whatsoever in respect of the Trademark Collateral including, without limitations, any obligation to renew registrations of or defend the validity, enforceability or distinctiveness of the Trademark Collateral.
- 6. Counterparts. This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts (including by telecopy) and all of said counterparts, taken together, shall be deemed to constitute one and the same instrument.
- 7. Successors and Assigns. This Agreement shall be binding upon the successors and assigns of the Grantors and shall inure to the benefit of the Grantors, the Administrative Agent and the Lenders and their successors and assigns; provided that no Grantor may assign, transfer or delegate any of its rights or obligations under this Agreement without the prior written consent of the Administrative Agent.

[Signature Pages Follow]

3

IN WITNESS WHEREOF, the Grantors have caused this Trademark Security Agreement to be duly executed by their duly authorized officer thereunto, all as of the date first set forth above.

**BLUE RHINO CORPORATION,** 

as Grantor

By: Mark Culous Name: Mark Castaneda

Title: Executive Vice President and Chief

Financial Officer

CPD ASSOCIATES, INC., as Guarantor

By: Mark Carlam Name: Mark Castaneda Title: Vice President

UNIFLAME CORPORATION, as Grantor

By:

Name: Kurt Gehsmann Title: Vice President

[Signature Pages Continue]

Agreed and Accepted as of November 20, 2002.

BANK OF AMERICA, N.A.,

as Administrative Agent

Name: Michael Brashler

Title: Vice President and Senior Agency Officer

[Acknowledgment Follows]

## **ACKNOWLEDGMENT**

STATE OF NORTH CAROLINA

| COUNTY OF Forsyth  |
|--|
| I, Abbye D. Coulle, a Notary Public for said County and State, do hereby certify that Ment Costones personally appeared before me this day and stated that he is Exec. What Costones of BLUE RHINO CORPORATION and acknowledged the due execution of the foregoing instrument. |
| Witness my hand and official seal, this <u>/3</u> day of November, 2002.   |
| Shiling L. Carolle<br>Notary Public  |
| My commission expires:   |
| 9/26/04 GFFICIAL SEAL ABBYE R CAUDLE   |

Notary Public - North Carolina FORSYTH COUNTY My Commission Expires 9/26/04

## **ACKNOWLEDGMENT**

STATE OF NORTH CAROLINA

COUNTY OF FORSYLA

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## ACKNOWLEDGMENT

STATE OF NORTH CAROLINA

| COUNTY OF Forsyll   |
|---|
| I, <u>Shape R. Coulle</u> , a Notary Public for said County and State, do hereby certify that <u>Kurt Gersnem</u> personally appeared before me this day and stated that he is <u>trice President</u> of UNIFLAME CORPORATION and acknowledged the due execution of the foregoing instrument. |
| Witness my hand and official seal, this day of November, 2002.  |
| Notary Public   |
| My commission expires:  |
| OFFICIAL SEAL ABBYE R. CAUDLE Notary Public - North Carolina FORSYTH COUNTY My Commission Expires 9/26/04   |

| SUMMER                                | ENDI ESS | 6, 1997  | Registered May | 2,059,459    | Reg. No.           |                  | DURACLAY                          |   | Registered June | ,501 | Rea. No. | (   | _                      | HINO                           |           | Registered July | 1,220          | Reg. No.            | (                       | BISON Design                  |           | Registered July | 2,261,216      | Reg. No.            |                         | BISON                         | l | Registered April | 339 | Rea                |           | S                    | CHOICE FOR                 | AMERICA'S                           |             | Troperty Maix         | Droporty Mark            | lastination |
|---------------------------------------|----------|----------|----------------|--------------|--------------------|------------------|-----------------------------------|---|-----------------|------|----------|---|------------------------|--------------------------------|-----------|-----------------|----------------|---------------------|-------------------------|-------------------------------|-----------|-----------------|----------------|---------------------|-------------------------|-------------------------------|---|------------------|-----|--------------------|-----------|----------------------|----------------------------|-------------------------------------|-------------|-----------------------|--------------------------|-------------|
| Corporation 104 Cambridge             |          | NC 27104 |                | Plaza Drive  | o.   104 Cambridge | Corporation      | Blue Rhino                        | - |                 |      | Plaza    | 104 Cambridge                                   |                        | & CPD                          |           |                 | Plaza          | _                   | oratic                  | Blue Rhino                    |           |                 | Plaza Drive    |                     | Corporation             | Blue Rhino                    | : |                  |     |                    | ير        |                      | Corporatio                 | Blue Rhino                          |             | CWIGI                 |                          |             |
| September 2, 1998                     |          |          |                |              |                    |                  | April 16, 1996                    |   |                 |      |          |   |                        | March 24, 1994                 |           |                 |                |                     |                         | February 24.                  |           |                 |                |                     | 1998                    | February 24,                  |   |                  |     |                    |           |                      | •                          | April 20, 1999                      |             | III COMMETCE          | pate of first use        | E E         |
| August 25, 1998                       | A        |          |                |              |                    |                  | July 16, 1996                     |   |                 |      |          |   |                        | May 23, 1994                   |           |                 |                |                     | 1998                    | September 1.                  |           |                 |                |                     | 1998                    | September 1,                  |   |                  |     |                    |           |                      |                            | May 6, 1999                         | application | ning date of          | Effective or             |             |
| Application pending; Statement of Use | A        | 6, 2007. | val du         | May 6, 2003; | 2002, but before   | due after May 6, | Affidavit of use                  |   |                 |      |          |   | 200                    | Renewal due                    | 13, 2009. | =               | July 13, 2005; | 2004, but before    | با                      | Affidavit of use              | 13, 2009. | a<br>연          | July 13, 2005; | 2004, but before    | _                       | Affidavit of use              |   |                  | ₽   | ren<br>en          | ore April | 2008                 | <u> </u>                   | Affidavit of use                    |             |                       | Status                   |             |
| Portable Propane heaters (Int. 11).   |          |          |                |              |                    |                  | Planters for gardening (Int. 21). |   |                 |      |          | F. F. F. G. | gas cylinders (Int. 6) | Propane gas (Int. 4) and metal |           |                 |                | gas tanks (Int. 6). | of metal for use on pro | Manually operated valves made |           |                 |                | gas tanks (Int. 6). | of metal for use on pro | Manually operated valves made |   |                  |     | والمحددة المداد ما | 9         | panging and refurbis | gas cylinders (Int 6): and | Propane gas (Int. 4): Metal propane |             | Services/Int. Classes | Description of Goods and |             |

Schedule 1

| of heaters and leasing of heaters      |                   |                 |        |           |                |                  |  |
|--|-------------------|-----------------|--------|-----------|----------------|------------------|--|
| reconditioned heaters (Int. 35); and   |                   |                 |        |           |                |                  | •  |
| and retail sales of new, used, and     |                   |                 |        | _         |                |                  |  |
| reconditioned heaters; wholesale       | Ħ.                |                 |        |           | NC 27104       |                  |  |
| the fields of new, used, and           | ecti              |                 |        |           | Winston-Salem, |                  |  |
| independent sales representatives in   | Statement of      |                 |        |           | Plaza Drive    | LONGER           |  |
| and reconditioned heaters;             | failure to file a |                 |        |           | 104 Cambridge  | LIVING -         | . E  |
| Distributorships featuring new, used,  | abandoned for     |                 |        |           | Ø              |                  | 2  |
| Portable propane heaters (Int. 11);    | Application       | May 6, 1999     |        |           | Blue Rhino     | ENJOY            | ֓֞֝֟֝֟֟֝֟֟֟֟֟֝֟֟֟֓֟֟֟֝֟֟֟<br>֓֓֓֓֓֓֓֓֓֓֓֞֟֓֓֓֓֓֓֞֓֓֓֞֡֓֡֓֓֡֓֡֡ |
| (Int. 37).                             |                   |                 |        |           |                | January 16, 2001 | Jan  |
| of heaters and leasing of heaters      |                   |                 |        | _         |                | Registered:      | - Keg  |
| Installation, repair, and maintenance  | 2011.             |                 |        | •         |                | 2,421,880        | 2,42   |
| reconditioned heaters (Int. 35); and   | January 16,       |                 |        |           |                | No.              | Teg.   |
|  | renewal due       |                 |        |           | NC 27104       |                  |  |
| reconditioned heaters; wholesale       | 16, 2007;         |                 |        |           | Winston-Salem, |                  |  |
| the fields of new, used, and           | ore Ja            |                 |        |           | Plaza Drive    |                  |  |
| ¥                                      | ò                 |                 |        |           | 104 Campriage  | COMPORT          | - 6  |
| and reconditioned heaters;             | arter Jan         |                 |        | 1990      | 2              |                  | 2 6  |
| ributo                                 | Affidavit of use  | August 25, 1998 | ber 2, | September | Corporation    |                  | 2 5  |
| propane gas cylinders (Int. 37).       |                   |                 |        | 2         |                | )) E66           | ת<br>ב   |
| exchanging and refurbishing            |                   |                 |        |           |                |                  |  |
| and leasing                            |                   |                 |        |           |                |                  |  |
| Installation, repair and maintenance   |                   |                 |        |           |                |                  | _  |
| reconditioned heaters (Int. 35); and   |                   |                 |        |           |                |                  |  |
| and leasing of new, used and           |                   |                 |        |           |                |                  |  |
| heaters; wholesale and retail sales    |                   |                 |        |           |                |                  | ······································                         |
| new, used and reconditioned            |                   |                 |        |           |                |                  |  |
| sales representatives in the fields of |                   |                 |        |           |                |                  |  |
| reconditioned heaters; independent     |                   |                 |        |           |                |                  |  |
| featuring new, used and                |                   |                 |        |           |                |                  |  |
| traps (Int. 21); Distributorships      |                   |                 |        |           |                |                  | -  |
| scraping and basting brushes; insect   |                   |                 |        |           |                |                  |  |
| tools and utensils, namely spatulas,   |                   |                 |        |           |                |                  | •  |
| precious metal; and barbecue hand-     |                   |                 |        |           |                |                  |  |
| metal buckets/pots, teapots not of     |                   |                 |        |           |                |                  |  |
| brushes, ash buckets, ash bins,        |                   |                 |        |           |                |                  |  |
| and vases; wood baskets, fireplace     |                   |                 |        |           |                |                  |  |
| namely plant holders, flower pots      |                   |                 |        |           |                |                  |  |
| gardening; house wares and glass,      |                   |                 |        |           |                |                  |  |

| Reg. No. 2,191,603 Registration No. Plaza Drive September 22, NC 27104 1998 | Rhino January 1, 1997 Fation Cambridge Drive n-Salem, 104 | August 18, 1995       | Affidavit of use due after September 22, 2003, but before September 22, 2004; renewal due September 22, 2008.   |
|---|---|-----------------------|---|
| GRILL CPD AFICIONADO Associates, Inc. 104 Cambridge                         | ciates, Inc. Cambridge                                    | September 24,<br>2001 | Affidavit of use due – date TBD   |
| 3 2 2   | e salem,  |                       |   |
| GRILL GAS & Blue R Design Corporation                                       | Rhino September 7,  | May 6, 1999           | Affidavit of use Propulation of the Propulation of |
| 104   | ridge   |                       | but before  |
| Reg. No. Plaza Drive<br>2,454,250 Winston-Salem,                            | ve<br>Salem,  |                       | May 22, 2007; renewal due May   |
| d: May  |   |                       | 22, 2011.   |
| NY  | N/A   | October 18, 2000      | 의   |
| Serial No. 1817 N   | North   |                       | pending; non-<br>final action   |
| 3,835   | Road  |                       | d Mar   |
| Application   Zion, 60095   | Illinois  |                       | 2001  |
|   |   |                       | ( Abactory  |
| prosecuted by   |   |                       | (2002/00/00/00  |
| Lawrence J.   |   |                       |   |

Schedule 1

| UNIFLAME Serial No. 76/249,710   | *LAME<br>No.<br>0,530<br>stered<br>:h 3, 1998  | Note – moved from Pederson Haupt to A&B 2.02 |
|--|--|--|
| Uniflame Corporation 1817 North Kenosha Road Zion, Illinois 60095  | Blue Rhino Corporation 104 Cambridge Plaza Drive Winston-Salem, NC 27104   | NC 27104                                     |
| N/A  | June 1990  |  |
| March 3, 1998  | January 10, 1997   |  |
| Application pending  | Affidavit of use due after March 3, 2003, but before March 3, 2004; renewal due March 3, 2008.   |  |
| Propane gas (Int. 4); Manually operated valves made primarily of metal for use on propane tanks; metal propane gas cylinders; and metal goods, namely, metal trellises, doorstops, metal weather vanes, baskets (Int. 6); Hand tools, namely, trowels, rakes and hoes; barbeque hand tools and utensils, namely forks and tongs (Int. 8); Portable gas heaters; barbeque burners and | Firewood and gelled alcohol fuel (Int. 4); Metal products, namely andirons, wood baskets, hooks, log racks, freestanding tool racks, fireplace fenders, sculptures composed of non-precious metal, storage boxes (Int. 6); Hand tools, namely, shovels, pokers, and tongs (Int. 8); Portable electric heaters; fireplace inserts composed of andirons, artificial logs and artificial embers fueled by gas, electricity, or alcohol; gas pilots; (Int. 11); Fire log tote bags (Int. 18): Fireplace mantels and fireplace surrounds (Int. 19); Fireplace screens, benches, magazine racks, domestic fireplace bellows, hangers for fireplace accessories (Int. 20); Woodbaskets of wood, fireplace brushes, ash buckets, ash bins, metal buckets/pots, teapots not of precious metal (Int. 21); Matches, matchboxes composed of non- |  |

# Schedule 2 to Trademark Security Agreement

NONE

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TRADEMARK REEL: 002650 FRAME: 0232

**RECORDED: 01/13/2003**