

01-16-2003

1-16-03

Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings



102339258

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Tubular Textile LLC

1-16-03

- Individual(s) Association General Partnership Limited Partnership Corporation-State Other limited liability company

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other

Execution Date 12/26/2002

2 Name and address of receiving party(ies)

Name: FB Commercial Finance, Inc.

Internal Address:

Address:

Street Address: 11901 Olive Boulevard

City: St. Louis State: MO Zip: 63141

Individual(s) citizenship

Association

General Partnership

Limited Partnership

Corporation-State MO

Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

See attached Exhibit A

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name:

Internal Address:

RETURN TO: FEDERAL RESEARCH CORP 15th STREET NW

SUITE 920 WASHINGTON DC 20005

City: State: Zip:

6 Total number of applications and registrations involved:

9

7 Total fee (37 CFR 3.41):

\$240.00

Enclosed

Authorized to be charged to deposit account

8 Deposit account number:

DO NOT USE THIS SPACE

9. Signature.

Sharon S. Patterson

Name of Person Signing

Sharon S. Patterson

Signature

01/13/2003

Date

Total number of pages including cover sheet, attachments, and document: 9

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

01/17/2003 GT0N11 00000051 2584237

01 FC:8521 40.00 OP 02 FC:8522 200.00 OP

TRADEMARK REEL: 002650 FRAME: 0362

EXHIBIT A

| |
|-----------|
| 2,584,237 |
| 1,297,392 |
| 290,179 |
| 842,831 |
| 739,418 |
| 738,717 |
| 770,404 |
| 978,505 |
| 1,012,548 |

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (the "Agreement") made as of this 26th day of December, 2002 by TUBULAR TEXTILE LLC, a Georgia limited liability company ("Grantor") in favor of FB COMMERCIAL FINANCE, INC., a Missouri corporation, ("Grantee"):

WITNESSETH

WHEREAS, Grantor and Grantee are parties to a certain Credit and Security Agreement of even date herewith (as the same may be amended or otherwise modified from time to time, the "Credit Agreement") providing for the extensions of credit to be made to Grantor by Grantee;

WHEREAS, pursuant to the terms of the Credit Agreement, Grantor has granted to Grantee a security interest in substantially all of the assets of Grantor including all right title and interest of Grantor in, to and under all now owned and hereafter acquired or arising (a) trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications in connection therewith (other than "intent to use" applications until a verified statement of use or an amendment to alleged use is filed with respect to such applications); (b) all renewals thereof; (c) all income, royalties, damages and payments now or hereafter due and/or payable under any of the foregoing, under licenses of the foregoing, or with respect to any of the foregoing including, without limitation, damages and payments for past, present and future infringements of any of the foregoing; (d) the right to sue for past, present and future infringements of any of the foregoing; (e) all rights corresponding to any of the foregoing throughout the world; and (f) all goodwill associated with and symbolized by any of the foregoing (collectively, "Trademarks") and all products and proceeds thereof, to secure the payment of all amounts owing by Grantor under the Credit Agreement;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

1. Incorporation of Credit Agreement. The Credit Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Credit Agreement.

2. Grant and Reaffirmation of Grant of Security Interests. To secure the complete and timely payment and satisfaction of the Obligations, Grantor hereby grants to Grantee, and hereby reaffirms its prior grant pursuant to the Credit Agreement of, a continuing (until all of the Obligations have been paid in full and the commitments of Grantee under the Credit Agreement to lend have terminated) security interest in Grantor's

entire right, title and interest in and to the following (all of the following items or types of property being herein collectively referred to as the "Trademark Collateral"), whether now owned or existing or hereafter created or acquired:

(i) each Trademark listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of and symbolized by, each Trademark; and

(ii) all products and proceeds of the forgoing, including without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of any Trademark, or (b) injury to the goodwill associated with any Trademark.

3. Warranties and Representations. Grantor warrants and represents to Grantee that:

(i) Grantor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each Trademark, free and clear of any liens, charges and encumbrances, including without limitation licenses and covenants by Grantor not to sue third persons (except for any licenses as may be contained in any lease agreement relating to compactors leased by Grantor to its customers);

(ii) Grantor has no written notice of any suits or actions commenced or threatened with reference to any Trademark; and

(iii) Grantor has the limited liability company power and authority to execute and deliver this Agreement and perform its terms.

4. Restrictions on Future Agreements. Grantor agrees that until Grantor's Obligations shall have been satisfied in full and the commitments of Grantee under the Credit Agreement to lend have terminated, Grantor shall not, without the prior written consent of Grantee (which consent shall not be unreasonably withheld or delayed), sell or assign its interest in, or grant any license under, any Trademark or enter into any other agreement with respect to any Trademark, and Grantor further agrees that, except as otherwise specifically provided herein, it shall not take any action or permit any action to be taken by others subject to its control, including licensees, or fail to take any action which would affect the validity or enforcement of the rights transferred to Grantee under this Agreement; provided, however, that Grantor may sell or assign its interest in any Trademark or abandon any Trademark which is not necessary to the conduct of Grantor's business without the consent of Grantee so long as no Default or Event of Default has occurred and is continuing.

5. Product Quality. Grantor agrees (i) to maintain the quality of any and all products in connection with which the Trademarks are used, consistent with commercially reasonable business practices, and (ii) to provide Grantee, upon Grantee's reasonable written

request from time to time, with a certificate of an officer of Grantor certifying Grantor's compliance with the foregoing. Upon the occurrence and during the continuance of an Event of Default, Grantor agrees that Grantee, or a conservator appointed by Grantee, shall have the right to establish such additional product quality controls as Grantee, or said conservator, in its reasonable judgment, may deem necessary to assure maintenance of the quality of products sold by Grantor under the Trademarks

6. New Trademarks. If, before Grantor's Obligations shall have been satisfied in full or before Grantee's commitments under the Credit Agreement to lend have terminated, Grantor shall (i) become aware of any existing Trademarks of which Grantor has not previously informed Grantee, or (ii) become entitled to the benefit of any Trademarks, which benefit is not in existence on the date hereof, the provisions of this Agreement above shall automatically apply thereto and Grantor shall give to Grantee prompt written notice thereof. Grantor hereby authorizes Grantee to modify this Agreement by amending Schedule 1 to include any such Trademarks.

7. Duties of Grantor. Grantor shall (i) file and prosecute diligently any trademark applications pending as of the date hereof or hereafter for Trademarks which are necessary or desirable in the conduct of Grantor's business, (ii) preserve and maintain for periods prescribed by federal law all rights in the Trademarks, as reasonably deemed appropriate by Grantor (iii) use commercially reasonable efforts to ensure for periods prescribed by federal law that the Trademarks which are necessary or desirable in the conduct of Grantor's business are and remain registered with the United States Patent and Trademark Office; provided, however, that Grantor may discontinue the prosecution of any trademark application or abandon any Trademark if the subject Trademark is not necessary for the conduct of its business.


8. Grantee's Right to Sue. After the occurrence and during the continuance of an Event of Default, Grantee shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Trademarks and, if Grantee shall commence any such suit, Grantor shall, at the request of Grantee, do any and all lawful acts and execute any and all proper documents required by Grantee in aid of such enforcement and Grantor shall promptly, upon demand, reimburse and indemnify Grantee for all costs and expenses incurred by Grantee in the exercise of its rights under this Section 8.

9. Cumulative Remedies; Power of Attorney. Grantee hereby acknowledges and affirms that the rights and remedies with respect to the Trademarks, whether established hereby or by the Credit Agreement, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Grantor hereby authorizes Grantee after the occurrence and during the continuance of an Event of Default, to make, constitute and appoint any officer or agent of Grantee as Grantee may select, in its sole discretion, as Grantor's true and lawful attorney-in-fact, with power to (i) endorse Grantor's name on all applications, documents, papers and instruments necessary or desirable for Grantee in the use of the Trademarks or (ii) take any other actions with respect to the Trademarks as Grantee deems to be in the best interest of Grantee, or (iii) grant or issue any

exclusive or non-exclusive license under the Trademarks to anyone, or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone. Grantor hereby ratifies all that such attorney shall lawfully do in accordance with or cause to be done by virtue hereof. This power of attorney shall be irrevocable until Grantor's Obligations shall have been paid in full and Grantee's commitments under the Credit Agreement has been terminated. Grantor hereby further acknowledges and agrees that the use by Grantee of the Trademarks in accordance herewith shall be worldwide, except as limited by their terms, and without any liability for royalties or related charges from Grantee to Grantor.

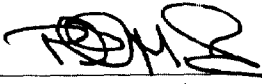
IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

TUBULAR TEXTILE LLC

By: 
William L. Willhite
Vice President and Treasurer

Agreed and Accepted
As of the Date First Written Above

FB COMMERCIAL FINANCE, INC.

By: 
Phillip M. Lykens
Senior Vice President

SCHEDULE 1**TRADEMARKS**

| Country | Mark | Reg. No./Appl'n No. | Date |
|-----------|-----------------------|---------------------|----------|
| U.S. | PROPAD DELTA PLUS | 2,584,237 | 6/25/02 |
| U.S. | DYROL | 1,297,392 | 9/25/84 |
| U.S. | TUBE-TEX | 200,179 | 12/22/31 |
| U.S. | TUBE-TEX | 842,831 | 1/23/68 |
| Australia | TUBE-TEX (Stylized) | A154471 | 6/18/59 |
| Benelux | TUBE-TEX | 61,736 | 9/24/71 |
| Brazil | TUBE-TEX (Stylized) | 810101998 | 3/22/83 |
| Canada | TUBE-TEX (Stylized) | 157,008 | 5/6/55 |
| Canada | REELAX-JET (Stylized) | 117,339 | 3/25/60 |
| Canada | TUBE-TEX (Stylized) | 100,588 | 5/31/68 |
| Croatia | PAK-NIT | Z-50865 | 8/15/80 |
| France | TUBE-TEX | 131,9543 | 2/9/67 |
| France | PAK-NIT (Stylized) | 102,7575 | 3/21/62 |
| Indonesia | PAK-NIT | 10983195/6 | 2/15/78 |
| Ireland | TUBE-TEX (Stylized) | B74,485 | 2/21/67 |
| Italy | TUBE-TEX | 792,387 | 10/25/99 |
| Italy | TUBE-TEX | 484,378 | 2/9/67 |
| Japan | PAK-NIT (Katakana) | 808,83 | 2/19/69 |
| Japan | PAK-NIT | 616,143 | 6/5/63 |
| Japan | PAK-NIT | 612,048 | 5/13/63 |

| Country | Mark | Reg. No./Appl'n No. | Date |
|-------------|---------------------|---------------------|----------|
| Japan | PAK-NIT | 320824 | 6/10/69 |
| Macedonia | PAK-NIT | PZ-216/95 | 5/10/95 |
| Mexico | TUBE-TEX (Stylized) | 09256 | 10/24/59 |
| Mexico | TUBE-TEX | 67678 | 4/29/71 |
| Philippines | TUBE-TEX (Stylized) | 1384 | 10/11/54 |
| Puerto Rico | PAK-NIT (Stylized) | 0911 | 4/17/63 |
| Puerto Rico | PAK-NIT (Stylized) | 0912 | 4/17/63 |
| Singapore | PAK-NIT | 57490 | 4/4/73 |
| Slovenia | PAK-NIT | 2-95 70404 | 3/29/95 |
| U.K. | TUBE-TEX (Stylized) | 530653 | 10/15/37 |
| U.K. | TUBE-TEX (Stylized) | 906723 | 3/14/67 |
| Yugoslavia | PAK-NIT | 24801 | 8/15/80 |
| U.S. | PAK-NIT (Stylized) | 709,418 | 10/16/62 |
| U.S. | PAK-NIT (Stylized) | 708,717 | 10/2/62 |
| U.S. | PAK-NIT (& Des.) | 700,404 | 5/26/64 |
| U.S. | JEM GLO | 908,505 | 2/12/74 |
| U.S. | Misc. Design | 1,012,548 | 6/3/75 |