



01-21-2003



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Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Congress Financial Corporation 1-14-03
Individual(s) Association
General Partnership Limited Partnership
Corporation-State
Other
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Party City Michigan, Inc.
Internal Address: c/o Party City Corporation
Street Address: 400 Commons Way
City: Rockaway State: NY Zip: 07866
Individual(s) citizenship
Association
General Partnership
Limited Partnership
Corporation-State Delaware
Other
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
Assignment Merger
Security Agreement Change of Name
Other Release of Security Interest
Execution Date: January 7, 2002

4. Application number(s) or registration number(s):
A. Trademark Application No.(s) 1553347
Additional number(s) attached Yes No

B. Trademark Registration No.(s)
See attached Schedule A

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Rosalind Rodburg
Internal Address:
Street Address: Latham & Watkins
885 3rd Avenue, 10th Floor
City: New York State: NY Zip: 10022

6. Total number of applications and registrations involved: 6
7. Total fee (37 CFR 3.41) \$ 165.00
Enclosed
Authorized to be charged to deposit account
8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.
Rosalind Rodburg Signature Date 1/10/2003
Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

01/17/2003 ECDOPER 00000070 1553347

01 FC:8521 40.00 DP
02 FC:8522 125.00 DP

TRADEMARK REEL: 002652 FRAME: 0216

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS

Please see attached.

LIST OF TRADEMARKS AND TRADEMARK APPLICATIONS

<u>Trademark</u>	<u>Country</u>	<u>Reg. No./ (App. No.)</u>	<u>Reg. Date/ (App. Date)</u>
PARTY CITY (and Design)	USA	1,553,347	8/22/89
PARTY CITY	USA	1,806,095	11/23/93
PARTY CITY (Stylized)	USA	1,811,298	12/14/93
HALLOWEEN COSTUME WAREHOUSE	USA	1,815,585	1/4/94
CREATE A FAVOR	USA	1,840,651	6/21/94
THE DISCOUNT PARTY SUPER STORE	USA	1,974,890	5/21/96
PARTY CITY	Australia	768,811	4/21/99
PARTY CITY (Logo)	Australia	768,812	4/21/99
PARTY CITY	Brazil	(820961914)	(8/4/98)
PARTY CITY (Logo)	Brazil	(820961906)	(8/4/98)
PARTY CITY (and Design)	Canada	TMA457,884	5/24/96
PARTY CITY	Canada	TMA451,736	12/15/95
PARTY CITY (and Design)	Canada	TMA451,735	12/15/95
THE DISCOUNT PARTY SUPER STORE	Canada	(766,534)	(10/19/94)
PARTY CITY	CTM	(835,314)	(5/21/98)
PARTY CITY	Israel	(119696)	(5/18/98)
PARTY CITY (and Logo)	Israel	(119695)	(5/18/98)
THE DISCOUNT PARTY SUPER STORE	Mexico	522,866	5/28/96
PARTY CITY	Mexico	518,108	2/28/96

PARTY CITY	Mexico	496,515	6/30/96
PARTY CITY	Mexico	508,809	10/30/95
PARTY CITY (Color Logo)	Mexico	518,109	2/28/96
PARTY CITY	Portugal	(334,321)	(12/23/98)
THE DISCOUNT PARTY SUPER STORE	Spain	1,935,059	7/5/95
PARTY WORLD	U.K.	B 1,455,668	2/13/91
PARTY WORLD	U.K.	B 1,455,664	2/13/91
PARTY WORLD	U.K.	B 1,455,663	2/13/91
PARTY CITY	U.K.	(2,158,781)	(2/20/98)

RELEASE OF SECURITY INTEREST IN TRADEMARKS

KNOW ALL MEN BY THESE PRESENTS, that CONGRESS FINANCIAL CORPORATION, a Delaware corporation ("Secured Party"), having an office at 1133 Avenue of the Americas, New York, New York 10036, DOES HEREBY CERTIFY that the security interest it holds in certain trademarks and trademark applications of PARTY CITY MICHIGAN, INC., a Delaware corporation ("Debtor"), pursuant to the Trademark Collateral Assignment and Security Agreement, dated January 14, 2000, between Debtor and Secured Party, recorded in the United States Patent and Trademark Office on January 27, 2000, at Reel 002021, Frame 0232 (the "Trademark Security Agreement"), which trademarks and trademark applications are more fully identified on Schedule A annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby, is released and all interests in such property previously assigned to Secured Party under the Trademark Security Agreement is hereby reassigned to Debtor, without representation or warranty of any kind, nature or description.

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be executed by its duly authorized corporate officer this 7 day of January 2003.

CONGRESS FINANCIAL CORPORATION

By: _____

Title: _____

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On the 7 day of January 2002, before me personally came MARIS A. IZQUIERDO, to me known, who being by me duly sworn, did depose and say, that he/~~she~~ is the V.P. of CONGRESS FINANCIAL CORPORATION and that said instrument was signed on behalf of such corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

Maria Camacho
Notary Public

MARIA CAMACHO
NOTARY PUBLIC, State of New York
No.: 01CA5086952
Qualified in Queens County
Certificate Filed in New York County
Commission Expires October 27, 2005