

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Hamdeen Limited		03/24/2002	LIMITED PARTNERSHIP: UNITED KINGDOM

RECEIVING PARTY DATA

Name:	Hamdeen (UK) Limited
Street Address:	18-20 Queens House Road
City:	ABERDEEN
State/Country:	UNITED KINGDOM
Postal Code:	AB15 4ZT
Entity Type:	LIMITED PARTNERSHIP: UNITED KINGDOM

PROPERTY NUMBERS Total: 1

Property Type	Number
Registration Number:	2434651

CORRESPONDENCE DATA

Fax Number: (141)226-6838
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 00441412266826
 Email: mail@kennedysgroup.com
 Correspondent Name: Kennedys Patent Agency Limited
 Address Line 1: Floor 5, Queens House
 Address Line 2: 29 St Vincent Place
 Address Line 4: GLASGOW, UNITED KINGDOM G1 2DT

DOMESTIC REPRESENTATIVE

OP \$40.00 2434651

Name:

Address Line 1:

Address Line 2:

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:

David Kennedy

Total Attachments: 2

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ASSIGNMENT

THIS ASSIGNMENT is dated the 24th of March 2002 and is made between

Hamdeen Limited, of Birkdale House, 7 Myrtle Street, Douglas, IM1 4ED, United Kingdom (hereinafter referred to as "the Assignor") of the One Part,

and

Hamdeen (UK) Limited, of 18-20 Queens House Road, Aberdeen, AB15 4ZT, United Kingdom (hereinafter referred to as "the Assignee") of the Other Part.

WHEREAS the Assignor is the registered proprietor of United Kingdom Patent, GB 2343930B entitled 'Ultrasonic Clean Out Tool and Method for Use There of', filed on 17 November 1999; United States Patent No. 6,474,349 entitled 'Ultrasonic Clean Out Tool and Method for Use There of', filed on 17 November 1999 and naming as inventor, Keith T Laker; UK Trade Mark No. 2180330, PIPESLIP in Class 7; UK Trade Mark No. 2180231, HIPPO in Class 7; and US Trade Mark No. 2434651, HIPPO in Class 7, registered on 13 March 2001 (hereinafter referred to as "the Intellectual Property Rights").

AND WHEREAS the Assignee is desirous of acquiring full right, title and interest in the Intellectual Property Rights and any intellectual property rights pursuant from the Intellectual Property Rights, and the Assignor is willing to sell same to the Assignee under the terms and conditions herein.

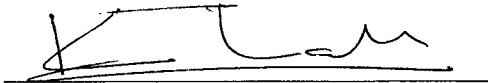
NOW IT IS HEREBY AGREED AS FOLLOWS:

1. In consideration of the sum of One Pound Sterling (£1) the Assignor hereby assigns to the Assignee all rights, title, property and interest in the Intellectual Property Rights, and including the right to claim damages or loss of profits from past infringements of the Intellectual Property Rights.
2. The Assignor also agrees to co-operate in so far as it is able with the Assignee in the execution or production of all forms or documents that may be required in order to effect and register at the respective Patent and Trade Mark Offices or elsewhere the transfer herein intended.

IT IS HEREBY CERTIFIED:

That the transaction hereby effected does not form part of a larger transaction, or of a series of transactions, in respect of which the amount or value – or aggregate amount or value – of the consideration involved exceeds Sixty Thousand Pounds Sterling (£60,000).

Signed on behalf of Hamdeen Limited by



(Signature) K. LARER (Name)

DIRECTOR

(Position)

24th March 2002

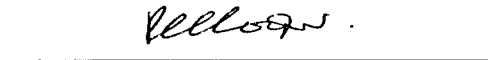
(Date)

Witnessed by



(Signature) D L BEAN

Signed on behalf of Hamdeen (UK) by



(Signature) R. COOPER (Name)

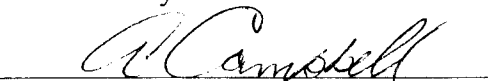
DIRECTOR

(Position)

24.3.02

(Date)

Witnessed by



(Signature) A. CAMPBELL