



25-03

To the Honorable Commissioner of

102356760
Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
ECONOLITE CONTROL PRODUCTS, INC.

Individual(s) citizenship:
Association:
General Partnership:
Limited Partnership:
Corporation - State: CALIFORNIA
Other:

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of Conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other

Execution Date: December 16, 2002

2. Name and address of receiving party(ies):
Name: COMERICA BANK-CALIFORNIA, successor in interest to
IMPERIAL BANK
Address: 9920 S. LA CIENEGA BLVD., SUITE 1401
City: INGLEWOOD State: CA Zip: 90301

Individual(s) citizenship:
Association:
General Partnership:
Limited Partnership:
Corporation - State:
Other: a California banking corporation

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or trademark number(s):
A. Trademark Application No.(s)
76/358,992

B. Trademark Registration No.(s)
2,559,025 2,312,768
2,156,026 1,630,692
1,273,377 622,978

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Erin O'Brien
Internal Address: **GRAY CARY WARE & FREIDENRICH**
4365 Executive Drive, Suite 1100
San Diego, California 92121-2133

6 Total number of applications and registrations involved: 7

7. Total fee (37 CFR 3.41) \$190.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Erin O'Brien
Name of Person Signing

Erin O'Brien
Signature

February 4, 2003
Date

Total number of pages comprising cover sheet: [6]

Mail Documents to be recorded with required cover sheet information to:
U.S. Patent and Trademark Office, Office of Public Records
1213 Jefferson Davis Highway, 3rd Floor
Arlington, VA 22202

02/05/2003 6TOM11 00000044 76358992

01 FC 8521 40.00 OP
02 FC 8522 150.00 OP

GT6332763.1
102365-3

TRADEMARK
REEL: 002664 FRAME: 0415

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of December 16, 2002 by and between COMERICA BANK-CALIFORNIA ("Bank") and ECONOLITE CONTROL PRODUCTS, INC., a California corporation ("Grantor").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor and to California Chassis, Inc., ("Chassis") (Chassis, together with Grantor, "Borrowers")(the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and among Bank and Borrowers dated as of June 30, 1999, as amended from time to time, including but not limited to that certain First Amendment to Loan and Security Agreement dated as of December 31, 1999, that certain [Second] Amendment to Loan and Security Agreement dated as of September 18, 2000, that certain Third Amendment to Loan and Security Agreement dated as of October 12, 2001, and that certain Fourth Amendment to Loan and Security Agreement dated as of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Borrowers, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Borrowers under the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Borrowers and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Borrowers and Bank, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Schedules A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

ECONOLITE CONTROL PRODUCTS, INC.

Address of Grantor:

3360 E. La Palma Ave.
Anaheim CA 92806

Attn: Chief Executive Officer

By: Michael C. Doyl

Title: CEO

BANK:

COMERICA BANK-CALIFORNIA

Address of Bank:

9920 S. La Cienega Blvd., Suite 1401
Inglewood, CA 90301

Attn: Manager

By: Bonnie E. Hehe

Title: SVP & Manager

EXHIBIT A

Copyrights

Registration
Number

Registration
Date

Description

Gray Cary\GT\6326030.1
102365-3

EXHIBIT B

Patents

| <u>Description</u> | <u>Registration/ Application Number</u> | <u>Registration/ Application Date</u> |
|---|---|---|
| Intersection monitor | 4,907,160 | 03/06/90 |
| Method and apparatus for displaying the status of a system of traffic signals | 4,814,765 | 03/21/89 |
| Power supply voltage monitor and control system | 4,510,549 | 04/09/85 |
| Clock synchronization circuit for control of traffic signals | 4,472,714 | 09/18/84 |
| Traffic synchronization device | 4,462,031 | 07/24/84 |
| Traffic signal housing | 4,117,456 | 09/26/78 |
| Traffic signal preemption system | 4,914,434 | 04/03/90 |

EXHIBIT C

Trademarks

| <u>Description</u> | <u>Registration/ Application Number</u> | <u>Registration/ Application Date</u> |
|-------------------------------|---|---|
| Icons | 2,559,025 | 04/09/02 |
| Aries | 2,312,768 | 02/01/00 |
| Econolite | 2,156,026 | 05/12/98 |
| Intersection Monitor | 1,630,692 | 01/08/91 |
| NIC | 1,273,377 | 04/10/84 |
| Econolite (and design) | 622,978 | 03/13/56 |
| Solutions that move the world | 76/358,992 | 01/15/02 |