



06-16-2003



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8/29/02

RESUB

1. Fisher Island Holdings, LLC, a Florida limited liability company ("FIH") located at 676 N. Michigan Avenue, Suite 3900, Chicago, Illinois 60611 is the owner of the trademarks described in Paragraph 4 and has granted a collateral interest in the trademarks.
2. Bank of America, N.A., formerly known as NationsBank, N.A., a national banking association ("Lender"), located at 100 Southeast Second Street, Fourteenth Floor, Miami, Florida 33131, is the beneficiary of the collateral assignment of said trademarks.
3. Lender hereby releases that certain security interest FIH granted to Lender in the trademarks pursuant to that certain Release of Grant of Security Interest executed ~~June 28~~ May, 2002, a copy of which is attached hereto.
4. The trademarks assigned as collateral and hereby released are:

<u>Mark</u>	<u>Registration Number</u>	<u>Date of Issue</u>
Fisher Island Club	2,061,165	May 13, 1997
Fisher Island	2,073,672	June 24, 1997

5. All correspondence in connection with the recording of this Release of Grant of Security Interest should be sent to:

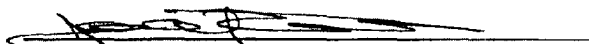
John M. Rawicz, Esq.
 Stearns Weaver Miller Weissler
 Alhadeff & Sitterson, P.A.
 Museum Tower, Suite 2200
 150 West Flagler Street
 Miami, Florida 33131

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6. A check in the amount of \$65 representing the filing fees for two trademarks is attached.

To the best of my knowledge and belief, the information contained on this cover sheet is true and correct and the copy of the Release of Grant of Security Interest submitted herewith is a true copy of the original document.

Dated: May 28, 2002


 John M. Rawicz, Esquire

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09/04/2002 DBYRNE 00000022 2061165
 01 FC:481 40.00 OP
 02 FC:482 25.00 OP



RELEASE OF GRANT OF SECURITY INTEREST

WHEREAS, Fisher Island Holdings, LLC, a Florida limited liability company ("FIH") located at 676 N. Michigan Avenue, Suite 3900, Chicago, Illinois 60611 is the owner of the FOLLOWING trademarks and has granted a collateral interest in the trademarks:

<u>Mark</u>	<u>Registration Number</u>	<u>Date of Issue</u>
Fisher Island Club	2,061,165	May 13, 1997
Fisher Island	2,073,672	June 24, 1997

WHEREAS, Bank of America, N.A., formerly known as NationsBank, N.A., a national banking association ("Lender"), located at 100 Southeast Second Street, Fourteenth Floor, Miami, Florida 33131, is the beneficiary of the collateral assignment of said trademarks.

WHEREAS, FIH granted a security interest in the trademarks to Lender, as evidenced by that certain Grant of Security Interest executed July 30, 1998, as collateral for that certain loan made by Lender to FIH.

WHEREAS, Lender hereby releases that certain security interest FIH granted to Lender.

BANK OF AMERICA, N.A., a national banking association

By: *Marco A. Facella*
Name: Marco A. Facella
Title: Senior Vice President
Dated as of May 28, 2002