

Form PTO-1504
1-31-92

RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy hereof.

1. Name of conveying party(ies):
Island Trading Company, Inc

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State New York
 Other _____

Additional name(s) of conveying party(ies) attached Yes No

2. Name and address of receiving party(ies):
Name: Palm Entertainment Properties, LLC
Address: 601 West 26th Street
New York, New York 10001

Individual(s) _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State _____
 Other Delaware
Delaware Limited Liability Company

If assignee is not domiciled in the United States, a domestic representative designation is attached:
 Yes No
(Designations must be a separate document from Assignment)
Additional name(s) & addresses attached?
 Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Effective Date: April 3, 2000
Execution Date: June 18, 2003

4. Application number(s) or registration number(s):
A. Trademark Application No.(s) 75/452,988 B. Trademark Registration No.(s)

Additional Numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Susan Upton Douglass
Internal Address: Fross Zelnick Lehrman & Zissu, P.C.
Street Address: 866 United Nations Plaza
City: New York State: NY Zip: 10017

(t) 212-813-5995
(f) 212-813-5901

6. Total number of applications and registration involved:..... 1

7. Total fee (37 CFR 3.41) \$ 40

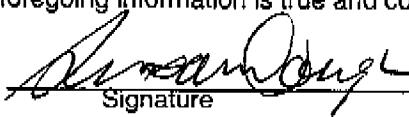
Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
23-0825 Docket: 9803604

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Susan Upton Douglass  June 24, 2003
Name of Person Signing Signature Date

Total number of pages comprising cover sheet: 2

OMB No. 0651-0011 (exp. 4/94) FZLZ File No.: PALM USA TA-9803604

CH \$40.00 230825 75452988

CONFIRMATORY ASSIGNMENT OF TRADEMARK

WHEREAS, ISLAND TRADING COMPANY, INC., a corporation organized and existing under the laws of the State of New York ("Assignor"), was the owner of the following trademark now pending in the U.S. Patent and Trademark Office (hereinafter, the "Trademark");

TRADEMARK	SERIAL NO.
PALM	75/452,988

and WHEREAS, PALM ENTERTAINMENT PROPERTIES, LLC, a corporation organized and existing under the laws of the State of Delaware, located at 601 West 26th Street, New York, New York 10001 ("Assignee"), acquired the Trademark as part of the acquisition of the ongoing and related business of the Assignor, effective as of April 3, 2000.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby confirms that it assigned to Assignee all right, title and interest in and to the Trademark, together with the goodwill of the business symbolized by the Trademark and the identified applications therefor, and with all claims arising out of or relating to the use or ownership of the Trademark.

ISLAND TRADING COMPANY, INC.

By: Meg Fried

Name: Meg Friedman

Title: Treasurer

Date of Signature: 6/18/03.

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