

02-26-2003

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Form PTO-1594
(Rev. 10/02)
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102373810

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

LaSalle National Bank
n/k/a LaSalle Bank National Association
135 S. LaSalle St., Ste 425, Chicago, IL 60603
 Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State
 Other _____

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Agreement

Execution Date: _____

2. Name and address of receiving party(ies)

Name: Saddleman, Inc.
Internal
Address: _____

Street Address: 80 West 900 South
City: Logan State: UT Zip: 84323-3656

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State Delaware
 Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) _____

B. Trademark Registration No.(s) 1,499,463;
1,746,379; 1,477,576; 1,237,207

Additional number(s) attached Yes No 1,423,783; 1,849,214

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: _____

Internal /
Federal Research Company, LLC
1030 15th Street, NW, Suite 920
Washington, DC 20005

Street Address: _____

City: _____ State: _____ Zip: _____

6. Total number of applications and registrations involved: _____

6

7. Total fee (37 CFR 3.41).....\$ 165.00

Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:

23-2126

DO NOT USE THIS SPACE

9. Signature.

Judy Crowder, as agent
for Janelle Telesford

Judy Crowder

2-24-03

Name of Person Signing
Janelle Telesford

Signature, as agent
for Janelle Telesford

Date

Total number of pages including cover sheet, attachments, and document: _____

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

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01 FC:8521
02 FC:8522

40.00 OP
125.00 OP

TRADEMARK
REEL: 002678 FRAME: 0323

LASALLE RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, SADDLEMAN, INC., (the "Seller") organized and existing under the laws of the State of Delaware and doing business at 80 West 900 South, Logan, Utah, is the lawful owner, by assignment or otherwise, of the Trademarks and registrations listed on the attached Schedule A (the "Trademarks"), and

WHEREAS, LaSalle National Bank n/k/a LaSalle Bank National Association, ("LaSalle") organized and existing under the laws of the State of Illinois and now doing business at 135 South LaSalle Street, Chicago, Illinois, obtained, or intended to obtain, a security interest in the Trademarks pursuant to the Patent, Trademark and License Mortgage dated as of November 9, 1993 (the "Mortgage"), and

WHEREAS, Elegant USA, LLC (the "Buyer"), organized and existing under the laws of the State of New Jersey and doing business at 100 Bomont Place, Totowa, New Jersey, desires to acquire the entire right, title and interest in and to the Trademarks and the goodwill associated therewith.

NOW THEREFORE, to whom it may concern, be it known that pursuant to paragraph 9 of the Mortgage, for valuable consideration, the receipt of which is hereby acknowledged, LaSalle hereby releases its security interest under the Mortgage in favor of Seller, and will take all actions, as may be necessary or proper to re-vest in Seller, or Buyer as the case may be, full title to the Trademarks and the goodwill associated therewith.

IN TESTIMONY WHEREOF, LaSalle National Bank n/k/a LaSalle Bank National

Association and Saddleman, Inc. have caused this instrument to be signed by their duly

authorized representative this 27th day of January, 2003.

LASALLE NATIONAL BANK
(n/k/a LaSalle Bank National Association)

SADDLEMAN, INC.

By: Thomas D. Hirsch
Title: FVP/COUNSEL
Date: 01-27-2003

By: Ronald L. Friedman
Title: Chairman
Date: 2/7/03

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

STATE OF New York)
) SS
COUNTY OF New York)

SUBSCRIBED AND SWORN before me
this 27th day of January 2003.

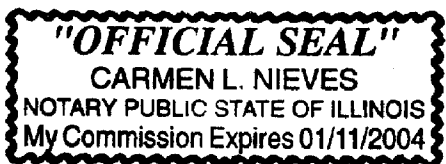
SUBSCRIBED AND SWORN before me
this 7 day of ~~January~~ February 2003.

Carmen L. Nieves
Notary Public

Alexander Stotland
Notary Public

My Commission Expires: _____

My Commission Expires: 3/22/03



ALEXANDER STOTLAND
Notary Public, State of New York
No. 02ST6021805
Qualified in New York County
Term Expires March 22, 2003

Schedule A

Trademarks

| US Trademarks | Registration/Application Number |
|-----------------------|--|
| Misc. Design (Cowboy) | 1,499,463 |
| Ortho Advantage | 1,746,379 |
| Performance Cover | 1,477,576 |
| Saddleman | 1,237,207 |
| Surefit | 1,423,783 |
| Value Tweed | 1,849,214 |

USA