

03-05-2003

FORM PTO-1594

RECORDAT



U.S. DEPARTMENT OF COMMERCE

(Rev. 03/01)

TR/

Patent and Trademark Office

OMB No. 0651-0027 (exp. 05/31/2002)

102381168

3-3-03

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Silicon Valley Bank

3003 Tasman Drive-HA155
Santa Clara, CA 95054

Individual(s) Association
 General Partnership Limited Partnership
 Corporation- State: **Delaware** Other

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):
Name: **Shutterfly, Inc.**

Internal Address:

Street Address: **2800 BRIDGE PARKWAY #101**

City: **Redwood City** State: **CA** ZIP: **94065**

Individual(s) citizenship
 Association
 General Partnership
 Limited Partnership
 Corporation-DE
 Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
Additional name(s) & address(es) attached? Yes No

OFFICE OF PATENT & TRADEMARKS
MAR 10 2003 11:19 AM
FILING ROOM 2201104

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other **Release**

Execution Date: **2/24/03**

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)	B. Trademark No.(s)
76-388,159	2,519,875
76-380,018	2,604,030
75-877,189	2,541,483
75-774,440	2,520,840

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: **Silicon Valley Bank**
Internal Address: **Loan Documentation HA155**
Street Address: **3003 Tasman Dr.**
City: **Santa Clara** State: **Ca** ZIP: **95054**

6. Total number of applications and registrations involved: **8**

7. Total fee (37 CFR 3.41): **\$215**
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
(Attach duplicate copy of this page if paying by deposit account)

03/04/2003 6TOM11 00000120 76388159

01 FC:0521 40.00 OP
02 FC:0522 175.00 BP

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Bryan Brittingham
Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments, and document **3**

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 002682 FRAME: 0917

**RELEASE OF SECURITY AGREEMENT COVERING
INTERESTS IN TRADEMARKS**

Silicon Valley Bank ("Secured Party"), hereby releases its security interest in the interests of **Shutterfly, Inc.** ("Assignor") in the trademarked works set forth in that certain **Intellectual Property Security Agreement** dated, September 11, 2001, executed by Assignor in favor of Secured Party recorded with the United States Department of Commerce, Patent and Trademark Office.

Dated: **February 24, 2003** ,

SILICON VALLEY BANK

By:

Name:

Title:



MICHELLE D. GIANNINI

ASST. VICE PRES

EXHIBIT C

TRADEMARKS

<u>DESCRIPTION</u>	<u>APPLICATION #</u>	<u>DATE</u>
CLICK FOR PRINTS	76-388,159	PENDING
SHUTTERFLY SOIREE	76-380,018	PENDING
WHERE YOUR PICTURES LIVE	2,519,875	12/18/2001
SHUTTERFLY	2,604,030	8/6/2002
VIVIDPICS	2,541,483	2/19/2002
SHUTTERFLY.COM	75-877,189	PENDING
SHUTTERFLY.COM	75-774,440	PENDING
SHUTTERFLY	2,520,840	12/18/2001