RECORDATION FORM COVER SHEET

U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

TRADEMARKS ONLY

To the Honorable Commissioner of Patent and Trademarks: Please record the attached original documents or copy thereof.	
1. Name of conveying party(ies):	Name and address of receiving party(ies):
SQLIAISON INC.	NATIONAL BANK OF CANADA 600 de la Gauchetiere Street West Montreal, Quebec, H3B 4L2
☐ Individual(s) ☐ Association ☐ General Partnership ☐ Limited Partnership ☐ Corporation - Canada ☐ Other ☐ Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No 3. Nature of conveyance: ☐ Assignment ☐ Merger ☐ Security Agreement ☐ Change of Name ☒ Other - Security Interest Execution Date: June 23, 2003	Canada Individual(s) citizenship Association General Partnership Limited Partnership Corporation - Canada Other - Domestic representative is attached: Additional name(s) & address(es) attached?
4. (A.) Trademark Application No.(s) Additional numbers att	4. (B.) Trademark Registration No.(s) 2606379 ached? Yes No
<u> </u>	· · · · · · · · · · · · · · · · · · ·
5. Correspondence should be mailed to: VICTOR M. TANNENBAUM ABELMAN, FRAYNE & SCHWAB	6. Total number of applications and registrations involved: 7. Total fee (37 CFT 3.41): \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
150 East 42nd Street New York, New York 10017	Enclosed (The said Deposit Account should be charged for any official fee not fully covered by the enclosed check)
	Authorized to be charged to deposit account Deposit account number: 01-0035
	(Attach duplicate copy of this page if paying by deposit account)
DO NOT USE THIS SPACE	
8. Statement and signature. To the best of my knowledge and belief the foregoing information is true and correct and any attached copy is a true copy of the original document.	
VICTOR M. TANNENBAUM Name of Person Signing	Signature Date
Total number of pages comprising cover sheet, attachments and documents: 3	

TRADEMARK

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REEL: 002684 FRAME: 0781

07/10/03 JEU 16:04 FAX 514 397 9465 CENTRE HIGH TECH, FAX BROUILLETTE CHARPENTIER

Fax:5143948043

Jul 9 2003 11:14 P.02

SCHEDULE

DEED OF HYPOTHEC (SECURITY INTEREST)

DATE:

PARTIES:

HYPOTEC (SECURITY INTEREST):

OBLIGATION SECURED:

June 23, 2003

NATIONAL BANK OF CANADA, a corporation duly constituted under the Bank Act, (Canada), having its head office at 600 de la Gauchetière Street West, in the city of Montreal, province of Quebec, H3B 4L2. Canada, as creditor.

SQLIAISON INC, a company incorporated under Part 1A of the Companies Act, (Quebec), having its head office at 9900, Cavendish Boulevard, Bureau 200, city of St-Laurent, province of Quebec H4M 2V2 Canada, as debtor.

For good and valuable consideration, the debtor hypothecates in favor of the creditor the hereinafter mentioned personal property. This hypothec is granted for a sum of Canadian \$300,000 at 25% interest per year.

This hypothec is granted to secure all obligations of the debtor towards the creditor resulting from the following credits and any amendment, renewal, replacement or restatement thereof:

- (a) an operating credit facility for an amount of Canadian \$250,000 described in a financing letter dated May 27, 2003 and accepted on May 28, 2003.
- (b) any other obligations, present or future, direct or indirect, of the debtor towards the creditor.

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PERSONAL PROPERTY SECURED:

Among other things, the following registered trademark in the United States:

SQLiaison Inc.
FELLOW DSS
2,606,379

SQLIAISON INC.

Per:

Name: Réjean Godin

Title: Vice-President, Finance and Administration

BANQUE NATIONALE DU CANADA

Per:

Name: ERIC ST-Louis

Title: STAIR DOCUNT MANAGER.