

03-11-2003



3-11-03

To the Honorable Commissioner

102386718

original documents or copy thereof.

1. Name of conveying party(ies):

Fleet National Bank
100 Federal Street
Boston, MA 02110

- Individual(s) Association
- General Partnership Limited Partnership
- Corporation--State _____
- Other National banking association

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other Release of Lien on Trademarks

Execution Date: February 18 2003

2. Name and address of receiving party(ies)

Name: American Skiing Company
Internal _____
Address: _____
Street Address: P.O. Box 450

City: Bethel State: ME Zip: 04217

- Individual(s) citizenship _____
- Association _____
- General Partnership _____
- Limited Partnership _____
- Corporation -- State Delaware
- Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)
PLEASE SEE ATTACHED.

B. Trademark Registration No.(s)
PLEASE SEE ATTACHED.

Additional number(s) attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Dana J. Rosen, Esq.
Internal Address: _____
Paul, Weiss, Rifkind, Wharton & Garrison LLP

Street Address: _____
1285 Avenue of the Americas
City: New York State: NY Zip: 10019-6064

03/12/2003 TPIAZ1 00000031 1946833

01 FC:0521
02 FC:0522

40.00 OP
525.00 OP

6. Total number of applications and registrations involved: 22

7. Total fee (37 CFR 3.41) \$ 565.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Dana J. Rosen
Name of Person Signing

Signature

3/3/03
Date

Total number of pages including cover sheet, attachments, and documents: 7

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

SCHEDULE A

A. Sunday River Skiway Corporation

- a. Registration No. 1,946,833 (1/9/96 the Edge)
- b. Registration No. 1,670,602 (12/31/91 Perfect Turn)

B. Sugarbush Resort Holdings, Inc.

1. Trademarks

- a. Registration No. 1,688,172 (5/19/92 Sugarbush – with Design)
- b. Registration No. 1,688,172 (5/19/92 – Design only)
- c. Registration No. 1,581,949 (2/7/90 Sugarbush is Vermont)
- d. Registration No. 1,581,938 (2/6/90 Sugarbush)
- e. Registration No. 1,578,218 (1/16/90 Sugarcard)

C. LBO Holdings, Inc.

- a. Registration No. 2,071,277 (11/17/95 Bear Peak)
- b. Registration No. 1,996,526 (2/7/95 Attitash Bear Peak)
- c. Registration No. 1,989,648 (2/7/95 – Design only)

D. S-K-I Ltd.

- a. Registration No. 1,682,257 (4/7/92 Express Customized Learning)
- b. Registration No. 1,670,569 (12/31/91 EXCL)
- c. Registration No. 1,924,822 (10/03/95 Frequenski Advantage)
- d. Registration No. 1,987,267 (7/16/96 Peaks of Excitement (Class 41))
- e. Registration No. 1,987,266 (7/16/96 Peaks of Excitement (Class 36))
- f. Registration No. 1,988,691 (7/23/96 Peaks of Excitement and Design (Class 41))

g. Registration No. 1,988,692 (7/23/96 Peaks of Excitement and Design (Class 36))

E. Killington, Ltd.

1. Trademarks

a. Registration No. 1,735,355 (11/24/92 Killington Vermont (stylized letters))

2. Tradenames

Skishack and all other names used as tradenames

3. Patents

a. United States Patent No. 4,742,959 (Snow Gun, Filed: November 29, 1986, Serial No. 933,227; Patent Date: May 10, 1988)

b. United States Patent No. 4,516,722 (Snow-Making Nozzle, Filed: August 22, 1983, Serial No. 525,326; Patent Date: May 14, 1985)

F. Mt. Snow Ltd.

a. Registration No. 1,778,156 (6/22/93 Mt. Snow Southern Vermont No One Else Is Close)

b. Registration No. 1,419,452 (12//2/86 Dover Watch)

c. Registration No. 1,737,169 (12/1/92 Mt. Snow Vermont and Design)

G American Skiing Company

1. Trademarks

a. Registration No. 2,344,163 (American Skiing Company and Design)

b. Ride On! and Design

Release of Lien on Trademarks

Name & Address of Receiving Party:	Trademarks
Sunday River Skiway Corporation One Monument Way Portland, ME 04101 (a Maine corporation)	Registration nos: 1. 1,946,833 (1/9/96 the Edge) 2. 1,670,602 (12/31/91 Perfect Turn)
Sugarbush Resort Holdings, Inc. P.O. Box 450 Bethel, ME 04217 (a Vermont corporation)	Registration nos: 3. 1,688,172 (5/19/92 Sugarbush with Design) 4. 1,688,173 (5/19/92 – Design only) 5. 1,581,949 (2/7/90 Sugarbush is Vermont) 6. 1,581,938 (2/6/90 Sugarbush) 7. 1,578,218 (1/16/90 Sugarcard)
L.B.O. Holding, Inc. One Monument Way Portland, ME 04101 (a Maine corporation)	Registration nos: 8. 2,071,277 (11/17/95 Bear Peak) 9. 1,996,526 (2/7/95 Attitash Bear Peak) 10. 1,989,648 (2/7/95 – Design only)
S-K-I Ltd. 136 Herber Avenue, #303 Park City, UT 84060 (a Delaware corporation)	Registration nos: 11. 1,682,257 (4/7/92 Express Customized Learning) 12. 1,670,569 (12/31/91 EXCL) 13. 1,924,822 (10/03/95 Frequenski Advantage) 14. 1,987,267 (7/16/96 Peaks of Excitement (Class 41)) 15. 1,987,266 (7/16/96 Peaks of Excitement (Class 36)) 16. 1,988,691 (7/23/96 Peaks of Excitement and Design (Class 41)) 17. 1,988,692 (7/23/96 Peaks of Excitement and Design (Class 36))
Killington, Ltd. 136 Herber Avenue, #303 Park City, UT 84060 (a Vermont corporation)	Registration no: 18. 1,735,355 (11/24/92 Killington Vermont (stylized letters))
Mount Snow Ltd. 136 Herber Avenue, #303 Park City, UT 84060 (a Vermont corporation)	Registration nos: 19. 1,778,156 (6/22/93 Mt. Snow Southern Vermont No One Else Is Close) 20. 1,419,452 (12//2/86 Dover Watch) 21. 1,737,169 (12/1/92 Mt. Snow Vermont and Design)
American Skiing Company P.O. Box 450 Bethel, ME 04217 (a Delaware corporation)	Registration nos: 22. 2,344,163 (American Skiing Company and Design)

Release of Lien on Trademarks, Patents and Service Marks

This Release of Lien on Trademarks, Patents and Service Marks (the "Release"), dated as of February 18, 2003, is made by FLEET NATIONAL BANK, a national banking association formerly known as BANKBOSTON, N.A., as agent ("Agent") for the lenders party to the Amended, Restated and Consolidated Credit Agreement, dated as of October 12, 1999, among AMERICAN SKIING COMPANY ("ASC"), certain subsidiaries of ASC, the lenders party thereto and the Agent, as amended, in favor of ASC, ASC EAST, INC., a Maine corporation, SUNDAY RIVER SKIWAY CORPORATION, a Maine corporation, SUNDAY RIVER, LTD., a Maine corporation, PERFECT TURN, INC., a Maine corporation, SUNDAY RIVER TRANSPORTATION, INC., a Maine corporation, L.B.O. HOLDING, INC., a Maine Corporation, SUGARBUSH RESORT HOLDINGS, INC., a Vermont corporation, SUGARBUSH LEASING COMPANY, A Vermont corporation, SUGARBUSH RESTAURANTS, INC., a Vermont corporation, S-K-I LTD., a Delaware corporation, KILLINGTON, LTD., a Vermont corporation, MOUNT SNOW, LTD., a Vermont corporation, PICO SKI AREA MANAGEMENT COMPANY, a Vermont corporation, RESORTS SOFTWARE SERVICES, INC., a Vermont corporation, KILLINGTON RESTAURANTS, a Vermont corporation, RESORTS TECHNOLOGIES, a Vermont corporation, DOVER RESTAURANTS, INC., a Vermont corporation, MOUNTAIN WASTEWATER TREATMENT, INC., a Vermont corporation, SUGARLOAF MOUNTAIN CORPORATION, a Maine corporation, MOUNTAINSIDE, a Maine corporation and SUGARTECH, a Maine corporation (collectively, "Grantors").

WHEREAS, Grantors entered into a Collateral Assignment of Trademarks, Patents and Service Marks (U.S.), dated as of November 12, 1997, pursuant to which Grantors granted to the Agent a security interest in and lien on all right, title and interest of the Grantors in certain trademarks, patents and service marks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

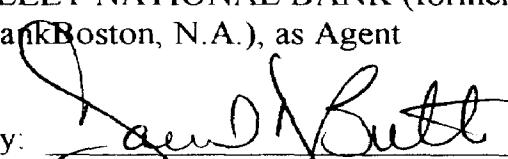
WHEREAS, the Obligations have now been satisfied, and Grantors have requested that the Agent release any and all interest it may have in the Released Trademarks, and the Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

FLEET NATIONAL BANK (formerly known as BankBoston, N.A.), as Agent

By:


Name: DANIEL J. BUTLER
Title: AUTHORIZED OFFICER

STATE OF RHODE ISLAND

COUNTY OF PROVIDENCE) SS:

On the 19th day of February, 2003 before me and personally came DANIEL A. BUTLER, to me known, who, being by me duly sworn, did depose and say that he resides at 111 WESTMINSTER STREET PROVIDENCE RI; that he is AUTHORIZED OFFICER of Fleet National Bank, the entity described in and which executed the above instrument; that he signed his name thereto on behalf of said entity; and that he acknowledged said instrument to be the free act and deed of said entity.

Jane A. Martin
Notary Public JANE A. MARTIN
2/12/06

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

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*NOT ADMITTED TO NEW YORK BAR.

WRITER'S DIRECT DIAL NUMBER

212-373-3583

WRITER'S DIRECT FACSIMILE

212-492-0583

WRITER'S DIRECT E-MAIL ADDRESS

drosen@paulweiss.com

March 5, 2003

Via Federal Express

BOX ASSIGNMENTS
Commissioner of Patents & Trademarks
Washington, D.C. 20231

Release of Lien on Trademarks

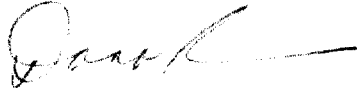
Dear Sir/Madam:

We enclose the following for recordation in the United States Patent and Trademark Office ("PTO") on behalf of our client, American Skiing Company, a Delaware corporation:

1. One Trademark Recordation Form Cover Sheet; and
2. One copy of the Release of Lien on Trademarks, Patents and Service Marks Agreement.

Enclosed is a check in the amount of \$565 in the name of the
Commissioner of Patents and Trademarks. Please call me at (212) 373-3583 if you have
any questions regarding the enclosed.

Very truly yours,



Dana J. Rosen

Enclosures

cc: Stephen K. Koo
Connie J. Chung