03-17-2003 **REC** U.S. DEPARTMENT OF Form PTO-1594 COMMERCE (Rev. 10/02) T U.S. Patent and Trademark Office OMB No. 0651-0027 (exp. 6/30/2005) Tab settings ⇒⇒⇒ ▼ To the Honorable Commissioner of Patents and Trademarks: Please record the autorica and documents or copy thereof. 3-12-03 1. Name of conveying party(ies): Name and address of receiving party(ies) Name: MINDLEADERS.COM, INC. PNC Bank, National Association d.b.a. VentureBank@PNC Internal Address: Association Individual(s) Limited Partnership General Partnership Street Address: 851 W. 3rd Avenue, Building 3 ☑ Other National Association State: OH Zip: 43212 City: Columbus □ Other ☐ Individual(s) citizenship\_ Association Additional name(s) of conveying party(ies) attached? ☐ Yes ☑ No General Partnership 3. Nature of conveyance: Limited Partnership\_ ✓ Corporation-State of Ohio ☐ Assignment Merger Other Change of Name Security Agreement If assignee is not domiciled in the United States, Other Release of Security Agreement - Trademarks a domestic representative designation is attached: 

Yes 

No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached?  $\ \square$  Yes  $\ \square$  No Execution Date: March 1, 2003 4. Application number(s) or registration number(s): B. Trademark Registration No.(s) A. Trademark Application No.(s) 2290131 1559671 76001298 75820959 1599951 75932884 76007055 1918730 76007056 75936441 ☑ No Additional number(s) attached ☐ Yes 6. Total number of applications and 5. Name and address of party to whom correspondence registrations involved:..... concerning document should be mailed. Name: Mark R. Leslie, Esq. 7. Total fee (37 CFR 3.41).....\$<u>265.00</u> Internal Address: Kirkpatrick & Lockhart LLP ☑ Enclosed ☑ Authorized to be charged to deposit account Henry W. Oliver Building 8. Deposit account number: Street Address: 535 Smithfield Street 11-1110 City: Pittsburgh State: PA Zip: 15222 (Attach duplicate copy of this page if paying by deposit account) DO NOT USE THIS SPACE 9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. March 12, 2003 Mark R. Leslie Date Name of Person Signing Signature otal number of pages including cover sheet, attachments, and document: 03/14/20d3 ECOOPER 00000052 75820959 01 FC:852 02 FC:852 Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

Form PTO-1594 UFFICE UF PUBLIC RECORDA	07 - 22-2002 U.S. DEPARTMENT OF	
(Rev. 03/01) OMB No. 0651-0027 (exp. 53 12002) 7 PM 3TRAL	COMMERCE :ent and Trademark Office	
Tab settings ⇒⇒⇒ ▼ TIMALICE SECTION Trad	102165588 .nents or copy thereof.	
1. Name of conveying party(ies):  MINDLEADERS.COM, INC. 3-7-02	Name and address of receiving party(ies)	
•	Name: PNC Bank, National Association d.b.a.	
☐ Individual(s) ☐ Association ☐ General Partnership ☐ Limited Partnership	VentureBank@PNC	
<ul> <li>☐ General Partnership</li> <li>☑ Corporation-State of Ohio</li> </ul>	Internal Address: Commercial Loan Service	
· · · · · · · · · · · · · · · · · · ·	Center/DCC	
Other	Street Address: 500 First Avenue	
Additional name(s) of conveying party(ies) attached? ☐ Yes ☑ No	City: Pittsburgh State: PA Zip: 15219	
Nature of conveyance:	☐ Individual(s) citizenship	
3. Mature of conveyance.	☐ Association	
☐ Assignment ☐ Merger	☐ General Partnership	
☐ Security Agreement ☐ Change of Name	☐ Limited Partnership	
✓ Other Rider to Security Agreement - Trademarks	☐ Corporation-State	
	✓ Other National Association	
Execution Date: August 16, 2001	If assignee is not domiciled in the United States,	
	a domestic representative designation is attached:   Yes  No  (Designations must be a separate document from	
	assignment) Additional name(s) & address(es) attached?   Yes   No	
<ol><li>Application number(s) or registration number(s):</li></ol>		
A. Trademark Application No.(s)	B. Trademark Registration No.(s)	
75820959 76001298	1559671 2290131	
75932884 76007055	1599951	
75936441 76007056	1918730	
Additional number(s) atta	ached □ Yes ☑ No	
Name and address of party to whom correspondence	6. Total number of applications and	
concerning document should be mailed.	registrations involved:10	
Name: Mark R. Leslie, Esq.		
Internal Address: Kirkpatrick & Lockhart LLP	7. Total fee (37 CFR 3.41)\$ <u>265.00</u>	
Internal Address. Minpadrok & Econnair 22		
Henry W. Oliver Building	Authorized to be charged to deposit account	
Street Address: 535 Smithfield Street	Deposit account number:	
	11-1110	
City: Pittsburgh State: PA Zip: 15222	(Attach duplicate copy of this page if paying by deposit account)	
DO NOT USE	THIS SPACE	
9. Statement and signature.		
To the best of my knowledge and belief, the foregoing information of the original document.	ation is true and correct and any attached copy is a true	
copy of the original document.	0/0	
Mark R. Leslie	11.hly 3/7/02	
Name of Person Signing Signa	ature Date	
- Traine of Co. Sold eighting		
optal number of pages including cover she	eet, attachments, and document:	
002 LMUELLER 00000259 75820959		
44.40.00		
81 40.00 OP   Mall documents to be recorded with	required cover sheet information to:	
Gommissioner of Patents & T	Frademarks, Box Assignments n, D.C. 20231	
W 0120021 021-1015 0381		

Form PTO-1594 UFFICE UF PUBLIC RECORDAT	03-27-2002 U.S. DEPARTMENT OF		
(Pay 03/01)	COMMERCE		
OMB No. 0651-0027 (exp. 673 M2002) 7 PM 3 TRADI	ent and Trademark Office		
Tab settings ⇒⇒⇒ ▼ FINANCE SECTION	A THE AND IN THE SELECTIVE LEAD THE SELECTION OF SAME		
To the Honorable Commissioner of Patents and Tradem	1.02032507 Original accuments or copy thereof.		
Name of conveying party(ies):	Name and address of receiving party(ies)		
MINDLEADERS.COM, INC. 3-7-02	_ , , ,		
☐ Individual(s) ☐ Association	Name: PNC Bank, National Association d.b.a.		
☐ General Partnership ☐ Limited Partnership	VentureBank@PNC		
☑ Corporation-State of Ohio	Internal Address: Commercial Loan Service		
☐ Other	Center/DCC		
	Street Address: 500 First Avenue		
Additional name(s) of conveying party(ies) attached? ☐ Yes ☑ No	City: Pittsburgh State: PA Zip: 15219		
3. Nature of conveyance:	☐ Individual(s) citizenship		
o. Halaro di comingianosi	☐ Association		
☐ Assignment ☐ Merger	☐ General Partnership		
☐ Security Agreement ☐ Change of Name	☐ Limited Partnership		
✓ Other Rider to Security Agreement - Trademarks	☐ Corporation-State		
	☑ Other National Association		
Execution Date: August 16, 2001	If assignee is not domiciled in the United States.		
	a domestic representative designation is attached:   Yes Mo		
	(Designations must be a separate document from assignment) Additional name(s) & address(es) attached?   Yes  No		
Application number(s) or registration number(s):			
A. Trademark Application No.(s)	B. Trademark Registration No.(s)		
75820959 76001298	1559671 2290131		
75932884 76007055	1599951		
75936441 76007056	1918730		
Additional number(s) attac	ched □ Yes ☑ No		
<ol><li>Name and address of party to whom correspondence concerning document should be mailed.</li></ol>	Total number of applications and registrations involved:		
Name: Mark R. Leslie, Esq.	rogical data in volvodi		
	7. Total fee (37 CFR 3.41)\$ 265.00		
Internal Address: Kirkpatrick & Lockhart LLP	☑ Enclosed		
Henry W. Oliver Building	☐ Authorized to be charged to deposit account		
Street Address: 535 Smithfield Street	Deposit account number:		
City: Pittsburgh State: PA Zip: 15222	11-1110 (Attach duplicate copy of this page if paying by deposit account)		
DO NOT USE THIS SPACE			
Statement and signature.			
To the best of my knowledge and belief, the foregoing informat	ion is true and correct and any attached copy is a true		
copy of the original document.	/ -		
( - 6 0	$O \setminus O$ $abla$		
Mark R. Leslie 2/7/02			
Name of Person Signing Signature / Date			
1			
otal number of pages including cover sheet, attachments, and document:			
002 LMUELLER 00000259 75820959			
81 40.00 OP Rail documents to be recorded with required cover sheet Information to:			
325.00 0P Mail documents to be recorded with required cover sheet Information to: Commissioner of Patents & Trademarks, Box Assignments			
Washington, D.C. 20231			

P1-813982 v1.0211015-0381

# RIDER TO SECURITY AGREEMENT TRADEMARKS

THIS RIDER TO SECURITY AGREEMENT (this "Rider") is executed as of August 16, 2001, by and between MINDLEADERS.COM, INC., an Ohio corporation with an address at 851 W. 3<sup>rd</sup> Avenue, Building 3, Columbus, OH 43212 (the "Grantor") and PNC BANK, N.A. d.b.a. VENTUREBANK@PNC (the "Bank").

#### WITNESSETH:

WHEREAS, the Bank established a credit facility with the Grantor consisting of a \$2,000,000 revolving line of credit and a \$500,000 equipment line of credit as evidenced by a Loan Agreement of even date herewith by and between the Bank and the Grantor (together with all extensions, renewals, amendments, substitutions or replacements, the "Loan Agreement"); and

WHEREAS, this Rider is incorporated into and made part of that certain Security Agreement between the Grantor and the Bank of even date herewith (together with all extensions, renewals, amendments, substitutions or replacements, the "Security Agreement"); and

WHEREAS, Schedule A attached hereto and made part hereof contains a list of all trademarks and service marks registered in the United States Patent and Trademark Office or for which an application for U.S. registration is pending (all such marks, in connection with the relevant goods and/or services, hereinafter referred to as the "Trademarks"); and

WHEREAS, the Bank desires to acquire a security interest in the Trademarks and any existing or subsequent registration thereof, together with all the goodwill of the Grantor associated therewith and represented thereby, as security for all of the Obligations (as defined in the Security Agreement) to the Bank, and the Bank desires to have its security interest in such Trademarks confirmed by a document identifying the same in a form recordable in the United States Patent and Trademark Office.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, and intending to be legally bound hereby, the parties covenant and agree as follows.

- 1. <u>Capitalized Terms</u>. All capitalized terms not otherwise defined in this Rider shall have the same meanings ascribed to such terms in the other Loan Documents.
- 2. Grant of Security Interest. The Grantor hereby grants a lien and security interest to the Bank in all its present and future right, title and interest in and to the Trademarks, together with all the goodwill of the Grantor associated with and represented by the Trademarks, and the registration thereof and the right (but not the obligation) to sue for past, present and

PI-702727 v4 0211015-0381

future infringements, and the proceeds thereof, including, without limitation, license royalties and proceeds of infringement suits.

- 3. Representations and Warranties. The Grantor represents, warrants and covenants that: (a) it has the right to use the Trademarks; (b) the Grantor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Trademarks, and each of the Trademarks is free and clear of any liens, charges, and encumbrances, including, without limitation, pledges, assignments, licenses and covenants by the Grantor not to sue third persons; (c) the Grantor has the unqualified right to enter into this Rider and perform its terms; (d) the Grantor has used, and will continue to use for the duration of this Rider, proper notice, as permitted by 15 U.S.C. §§ 1051-1127 in connection with its use of the registered Trademarks; and (e) the Grantor has used, and will continue to use for the duration of this Rider, consistent standards of quality in products leased or sold under the Trademarks and hereby grants to the Bank and its employees and agents the right to visit the Grantor's locations which lease, sell, or store products under any of the Trademarks and to inspect the products and quality control records relating thereto upon reasonable written notice and at reasonable times during regular business hours to ensure the Grantor's compliance with this Section 3(e).
- 4. <u>Covenants</u>. The Grantor further covenants that: (a) until all of the Obligations have been satisfied in full, the Grantor will not enter into any agreement, including without limitation, license agreements, which are inconsistent with the Grantor's obligations under this Rider; and (b) if the Grantor acquires rights to any new Trademarks, the provisions of this Rider shall automatically apply thereto and the Grantor shall give the Bank prompt written notice thereof along with an amended <u>Schedule A</u>; <u>provided</u>, <u>however</u>, that notwithstanding anything to the contrary contained in this Agreement, the Grantor shall have the right to enter into agreements in the ordinary course of business with respect to the Trademarks.
- 5. Exclusive Use of Trademarks. So long as this Rider is in effect and so long as the Grantor has not received notice from the Bank that an Event of Default has occurred under the Loan Documents and continues to exist and that the Bank has elected to exercise its rights to assignment hereunder, the Grantor shall continue to own and to have the exclusive right to use the Trademarks and the Bank shall have no right to use the Trademarks or issue any exclusive or non-exclusive license with respect thereto, or assign, pledge or otherwise transfer title in the Trademarks to anyone else.
- 6. <u>Negative Pledge</u>. The Grantor agrees not to sell, assign or further encumber its rights and interest in the Trademarks, other than non-exclusive licensing in the ordinary course of business of products subject to the Trademarks, without prior written consent of the Bank, which consent shall not be unreasonably withheld.
- 7. Remedies Upon Default. (a) Anything herein contained to the contrary notwithstanding, if and while the Grantor shall be in default hereunder or an Event of Default exists under the Loan Documents, the Grantor hereby covenants and agrees that the Bank, as the

- 2 -

holder of a security interest under the Uniform Commercial Code, as now or hereafter in effect in Pennsylvania, may take such action permitted under the Loan Documents or permitted by law, in its exclusive discretion, to foreclose upon the Trademarks covered hereby.

- (b) For such purposes, and in the event of the Grantor's default hereunder or an Event of Default under the Loan Documents and while such default or Event of Default exists, the Grantor hereby authorizes and empowers the Bank to make, constitute and appoint any officer or agent of the Bank as the Bank may select, in its exclusive discretion, as the Grantor's true and lawful attorney-in-fact, with the power to endorse the Grantor's name on all applications, documents, papers and instruments necessary for the Bank to use the Trademarks or to grant or issue any exclusive or non-exclusive license under the Trademarks to anyone else, or necessary for the Bank to assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone else. The Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof, except for the gross negligence or willful misconduct of such attorney. This power of attorney shall be irrevocable for the life of this Rider and the Loan Documents, and until all the Obligations are satisfied in full.
- (c) The Grantor expressly acknowledges that this Rider shall be recorded by the Bank with the United States Patent and Trademark Office. Contemporaneously herewith, the Grantor shall also execute and deliver to the Bank such documents as the Bank shall reasonably request to conditionally assign all rights in the Trademarks to the Bank, which documents shall be held by the Bank until the occurrence of an Event of Default hereunder or under the Loan Documents. After such occurrence, the Bank may, at its sole option, record such escrowed documents with the United States Patent and Trademark Office.
- 8. Prosecution of Trademark Applications. (a) Subject to the terms of the Security Agreement, the Grantor shall have the duty, except with respect to any Trademarks that the Grantor shall reasonably determine is negligible to it, to use all commercially reasonable efforts to prosecute any trademark application with respect to the Trademarks pending as of the date of this Rider or thereafter, until the Obligations shall have been satisfied in full, to preserve and maintain all rights in the Trademarks, and upon reasonable request of the Bank, the Grantor shall make federal application on registrable but unregistered material trademarks belonging to the Grantor. Any reasonable expenses incurred in connection with such applications shall be borne by the Grantor. Unless the Grantor discontinues the sale of the goods offered in connection with a Trademark, the Grantor shall not abandon any Trademark without the written consent of the Bank which consent shall not be unreasonably withheld, except with respect to any Trademark that the Grantor shall determine in good faith is of negligible economic value to it.
- (b) The Grantor shall have the right to bring suit in its own name to enforce the Trademarks, in which event the Bank may, if the Grantor deems it necessary or after an Event of Default under the Loan Documents, be joined as a nominal party to such suit if the Bank shall have been satisfied that it is not thereby incurring any risk of liability because of such joinder.

- 3 -

TDAF

The Grantor shall promptly, upon demand, reimburse and indemnify the Bank for all damages, reasonable costs and reasonable expenses, including attorneys' fees, incurred by the Bank in the fulfillment of the provisions of this paragraph.

- 9. <u>Subject to Security Agreement</u>. This Rider shall be subject to the terms, provisions, and conditions set forth in the Security Agreement and may not be modified without the written consent of the party against whom enforcement is being sought.
- 10. <u>Inconsistent with Security Agreement</u>. All rights and remedies herein granted to the Bank shall be in addition to any rights and remedies granted to the Bank under the Loan Documents. In the event of an inconsistency between this Rider and the Security Agreement, the language of the Security Agreement shall control. The terms and conditions of the Security Agreement are hereby incorporated herein by reference.
- 11. <u>Termination of Agreement</u>. Upon payment and performance of all Obligations under the Loan Documents, the Bank shall immediately execute and deliver to the Grantor all documents, and take any and all actions, necessary to terminate the Bank's security interest in the Trademarks.
- 12. Fees and Expenses. Any and all reasonable fees, costs and expenses, of whatever kind or nature, including the reasonable attorneys' fees and legal expenses incurred by the Bank in connection with the preparation of this Rider and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or costs otherwise incurred in protecting, maintaining, preserving the Trademarks, or in defending or prosecuting any actions or proceedings arising out of or related to the Trademarks, in each case in accordance with the terms of this Rider, shall be borne and paid by the Grantor within 10 days after demand by the Bank and until so paid shall be added to the principal amount of the Obligations to the Bank and shall bear interest at the contract rate therefor.
- 13. <u>Additional Remedies</u>. Upon the occurrence of an Event of Default under the Loan Documents, the Bank may, without any obligation to do so, complete any obligation of the Grantor hereunder, in the Grantor's name or in the Bank's name, but at the Grantor's expense, and the Grantor hereby agrees to reimburse the Bank in full for all reasonable expenses, including reasonable attorney's fees, incurred by the Bank in protecting, defending and maintaining the Trademarks.
- 14. Governing Law. This Rider will be interpreted and the rights and liabilities of the parties hereto determined in accordance with the laws of the Commonwealth of Pennsylvania, excluding its conflict of law rules, except that the federal laws of the United States of America shall govern to the extent applicable.

- 4 -

15. <u>Counterparts</u>. This Rider may be signed in any number of counterpart copies and by the parties hereto on separate counterparts, but all such copies shall constitute one and the same instrument.

[Signature Page to Follow]

as a document under seal, as of the date first written above, with the intent to be legally bound hereby.

ATTEST:

By:

MINDLEADERS.COM, INC.

By:

Caclab (SEAL)

Print Name:

Assit Scartary

Title:

PNC BANK, N.A. d.b.a.

VENTUREBANK@PNC

By:

SEAL)

WITNESS the due execution of this Rider to Security Agreement - Trademarks

Print Name:

Title: \_\_\_\_

WITNESS the due execution of this Rider to Security Agreement - Trademarks as a document under seal, as of the date first written above, with the intent to be legally bound hereby.

ATTEST:	MINDLEADERS.COM, INC.
By:	By: (SEAL
Print Name:	Print Name:
Title:	Title:
	PNC BANK, N.A. d.b.a. VENTUREBANK@PNC
	By: <u>Juft Cohombe</u> SEAL)
	Print Name: Scott Colcombe
	Title: Director

COUNTY OF Franklin	) ) ss: )
The foregoing instrument was acknowledged 2001, by <u>C.A. Clark</u> , <u>Pres</u> <u>CED</u> of M corporation, on behalf of the corporation.	· ·
My commission expires: 10-26-03	
DARLENE SPRINGER Notary F	luer Springe-Rogers Public

DARLENE SPRINGER
Notary Public, State of Ohio
My Commission Expires
10-26-2003

### SCHEDULE A TO RIDER TO SECURITY AGREEMENT - TRADEMARKS

TRADEMARK	APPLICATION OR SERIAL NO.	COUNTRY	REGISTRATION OR FILING DATE
MINDLEADERS	SN: 75-932,884	US	Filed: 3/1/00
MINDLEADERS.COM	SN: 75-936,441	US	Filed: 3/6/00
MINDLEADER	SN: 76-007,056	US	Filed: 3/22/00
MINDLEADER.COM	SN: 76-007,055	US	Filed: 3/22/00
POSITIVEGAIN	SN: 76-001,298	US	Filed: 3/6/00
THELEARNINGCORNER.COM	SN: 75-820,959	US	Filed: 10/12/99
DPEC	SN: 75-541,137	US	Filed: 8/24/98
	RN: 2,290,131		Reg: 11/2/99
SMART—PRO (OPPOSED BY	SN: 74-599,094	US	Filed: 11/15/94
DPEC)	RN: 2,095,532		Reg: 10/9/97
SMARTPRO	SN: 74-390,476	US	Filed: 5/14/93
	RN: 1,918,730		Reg: 10/12/95
DPEC Stylized Letters	SN: 73-781,963	US	Filed: 2/21/89
	RN: 1,559,671		Reg: 10/10/89
DPEC Stylized Letters	SN: 73-778,561	US	Filed: 2/3/89
	RN: 1,599,951		Reg: 6/5/90

### IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re: MINDLEADERS.COM.INC.

For Trademark Applications/Registrations: 75/820,959; 75/932,884; 75/936,441; 76/001,298:

76/007,055; 76/007,056; 1,559,671; 1,599,951; 1,918,730; 2,290,131

**Box: Assignment** Commissioner of Patents and Trademarks Washington, DC 20231

#### EXPRESS MAIL CERTIFICATE

"Express Mail" label number <u>EU150767376US</u>

Date of Deposit March 7, 2002

I hereby certify that the following attached paper or fee

PTO FORM-1594 RIDER TO SECURITY AGREEMENT-TRADEMARKS SCHEDULE A TO RIDER TO SECURITY AGREEMENT-TRADEMARKS CHECK PAYABLE TO THE PTO

is being deposited with the United States Postal Service "Express Mail Post Office to Addressee" service under 37 CFR 1.10 on the date indicated above and is addressed to: Box Assignment, Commissioner of Patents and Trademarks, Washington, DC 20231.

(Typed or printed name of person mailing paper or fee)

Potucia a. Mach

(Signature of person mailing paper or fee)

NOTE:

Each paper must have its own certificate and the "Express Mail" label number as a part thereof or attached thereto. When, as here, the certification is presented on a separate sheet, that sheet must (1) be signed and (2) fully identify and be securely attached to the paper or fee it accompanies. Identification should include the serial number and filing date of the application as well as the type of paper being filed, e.g. complete application, specification and drawings, responses to rejection or refusal, notice of appeal, etc. If the serial number of the application is not known, the identification should include at least the name of the inventor(s) and the title of the invention.

NOTE:

The label number need not be placed in each page. It should, however, be placed on the first page of each separate document, such as, a new application, amendment, assignment, and transmittal letter for a fee, along with the certificate of mailing by "Express Mail." Although the label number may be on checks, such a practice is not required. In order not to deface formal drawings it is suggested that the label number be placed on the back of each formal drawing or the drawings be accompanied by a set of informal drawings on which the label number is placed.

(Express Mail Certificate [8-3])

PI-820990 v1 0211015-0381

# RELEASE OF SECURITY AGREEMENT – TRADEMARKS

THIS RELEASE OF SECURITY AGREEMENT – TRADEMARKS (this "Release") is executed as of the \(\lambda\right)\) day of March 2003, by PNC BANK, N.A. d.b.a. VENTUREBANK@PNC (the "Bank").

#### WITNESSETH:

WHEREAS, the Bank and MINDLEADERS.COM, INC., an Ohio corporation with an address at 851 W. 3<sup>rd</sup> Avenue, Building 3, Columbus, Ohio 43212 (the "Grantor"), entered into a Loan Agreement dated as of August 16, 2001 (the "Loan Agreement");

WHEREAS, in connection with the Loan Agreement, the Grantor also entered into a Security Agreement (the "Security Agreement") and a Rider to Security Agreement – Trademarks (the "Rider") each dated as of August 16, 2001, for the purpose of securing the complete and timely satisfaction of all of the Obligations (as that term is defined in the Loan Agreement) of the Grantor under the Loan Agreement;

WHEREAS, pursuant to the Security Agreement, the Grantor granted to the Bank a security interest in all Collateral (as that term is defined in the Security Agreement), including, among other things, those trademark applications and trademark registrations set forth on <u>Schedule A</u> to the Rider (the "Trademarks");

WHEREAS, the Rider was recorded in the United States Patent and Trademark Office on March 7, 2002, at Reel 002469, Frame 0533, as evidenced by the Notice of Recordation attached to this Release; and

WHEREAS, the Grantor has paid the Obligations in a complete and timely manner and is desirous of the Bank's acknowledging the termination of its security interest in and to the Trademarks.

**NOW**, **THEREFORE**, the Bank, intending to be legally bound, hereby agrees as follows:

- 1. Capitalized terms not otherwise defined herein shall have the meaning assigned to them in the Loan Agreement, the Security Agreement, or the Rider to the Security Agreement.
- 2. In consideration of the complete and timely payment in full of the Obligations of the Grantor to the Bank, the Bank hereby releases, terminates, waives, relinquishes, and forever discharges any and all security interests, rights, liens, privileges, title, and interest it has in the Trademarks and any and all associate goodwill.

- 3. The provisions of this Release are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction and shall not in any manner affect such clause or provision in any other jurisdiction, or any clause or provision of this Release in any jurisdiction.
- 4. The Bank may record this Release in the United States Patent and Trademark Office. The Grantor hereby agrees to promptly pay all reasonable legal fees and costs incurred by the Bank in connection with this Release and any previous documentation.
- 5. The Grantor hereby acknowledges that neither this Release, nor any other release or termination contemporaneously herewith or previously authorized by the Bank, impairs the obligations under or otherwise cancels or revokes that certain Warrant Purchase Agreement by and between the Grantor and the Bank dated August 16, 2001 or that certain Warrant Certificate issued by the Grantor on August 16, 2001 in favor of the Bank. Such agreement and certificate shall continue in full force and effect.
- 6. This Release may be signed in any number of counterparts, but all such counterparts shall constitute one and the same instrument.

**WITNESS** the execution hereof under seal as of the day and year first above written.

PNC BANK, N.A. d.b.a. VENTUREBANK@PNC

Name: <u>61-64 E.S</u>

Title: Assistant vice President

The undersigned, the Grantor, hereby executes this Release to confirm its obligation set forth in Section 4 and to acknowledge the provisions of Section 5, as set forth above.

MINDLEADERS.COM, INC.

y: Carol Clas

Name: CAROL CLARK

Title: PRESIDENT 4CEO

## **CERTIFICATE OF ACKNOWLEDGEMENT**

COMMONWEALTH OF PENNSYLVANIA	:
COUNTY OF ALLEGHENY	· :
Before me, the undersigned, a No aforesaid, on this of March 2003, per acknowledged him/herself to be the \ \ \\ such, being authorized to do so, executed the fagreement – Trademarks for the purposes standard. VENTUREBANK@PNC.	sonally appeared (LEN SINIAWSRI), who is a solution of the state of the security
IN WITNESS WHEREOF, I have	set my hand and official seal.
	Aslena B. Solopac. Notary Public
My commission expires:  Aden & Setopec, Notary curile Plinting Alegieny Constr My Commission Supires Code (2005)	

3

**RECORDED: 03/12/2003**