

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Notice of Grant of Security Interest
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
North American Pipe Corporation		07/31/2003	CORPORATION: DELAWARE

RECEIVING PARTY DATA	
Name:	BANK OF AMERICA, N.A., as Administrative Agent
Street Address:	101 North Tryon Street
Internal Address:	15th Floor
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28255
Entity Type:	National Association: UNITED STATES

PROPERTY NUMBERS Total: 7	
Property Type	Number
Serial Number:	78094995
Serial Number:	76359294
Serial Number:	76359293
Serial Number:	76140044
Registration Number:	2236524
Registration Number:	2130990
Registration Number:	2130940

CORRESPONDENCE DATA	
Fax Number:	(919)286-8199
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(919) 286-8122
Email:	PTO_TMconfirmation@mvalaw.com
Correspondent Name:	Moore & Van Allen PLLC
Address Line 1:	2200 W. Main Street
Address Line 2:	Suite 800

OP \$190.00 78094995

Address Line 4: Durham, NORTH CAROLINA 27705

ATTORNEY DOCKET NUMBER:

017625/0024445

NAME OF SUBMITTER:

Steven D. Thomas

Total Attachments: 2

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GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that the undersigned Grantor hereby grants a continuing security interest in and continuing lien upon, the trademarks and trademark applications set forth on Schedule 1 attached hereto to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations, pursuant to and as more fully set forth in the Security Agreement dated as of July 31, 2003 (the "Security Agreement") by and among the Grantors party thereto (each an "Grantor" and collectively, the "Grantors") and Bank of America, N.A., as Administrative Agent (the "Administrative Agent") for the holders of the Secured Obligations referenced therein, which Security Agreement is hereby made a part hereof by reference as though set forth in its entirety. Capitalized terms used herein and not otherwise defined shall have the meaning assigned thereto in the Security Agreement.

The undersigned Grantor and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the trademarks and trademark applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

North American Pipe Corporation

By: Tai-li Keef
Name: Tai-li Keef
Title: Vice President

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By: Mary F. Edwards
Name: Mary F. Edwards
Title: Agency Officer

**North American Pipe Corporation
(Delaware Corporation)**

U.S. Trademarks

Registered Marks

Mark	Registration No.	Registration Date
AMERIFLOW	2236524	4/6/99
PRESIDIO <A GARRISON, MILITARY POST>	2130990	1/20/98
WESTECH	2130940	1/20/98

Pending Applications

Mark	Application No.	Filing Date
PRESIDIO <GARRISON, MILITARY POST>	78094995	11/26/01
RELIANT	76359294	1/15/02
SENTINEL	76359293	1/15/02
PRESIDIO	76140044	10/3/00