TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JP Morgan Chase Bank		HD7/31/2003	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	North American Pipe Corporation	
Street Address:	2801 Post Oak Boulevard	
Internal Address:	Suite 600	
City:	Houston	
State/Country:	TEXAS	
Postal Code:	77056	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 8

Property Type	Number
Registration Number:	2236524
Registration Number:	2130990
Registration Number:	2130940
Serial Number:	78094995
Serial Number:	76359294
Serial Number:	76359293
Serial Number:	76235044
Serial Number:	76140044

CORRESPONDENCE DATA

Fax Number: (919)286-8199

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (919) 286-8122

Email: PTO_TMconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

TRADEMARK REEL: 002696 FRAME: 0253

900001394

Address Line 1: 2200 W. Main Street

Address Line 2: Suite 800

Address Line 4: Durham, NORTH CAROLINA 27705

ATTORNEY DOCKET NUMBER: 017625/002445

NAME OF SUBMITTER: Steven D. Thomas

Total Attachments: 3

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TRADEMARK REEL: 002696 FRAME: 0254

U.S. TRADEMARKS RELEASE OF SECURITY INTEREST

As of the date hereof, the undersigned JP Morgan Chase Bank (the "Secured Party") has not assigned or otherwise disposed of its security interest in the registered trademarks and pending trademark applications of North American Pipe Corporation (the "Debtor"), including those listed on the attached Schedule A (the "Trademarks"), for which a security interest was filed with the United States Patent & Trademark Office on June 28, 2002 at Reel 2533 Frame 0416 (the "Agreement").

[SIGNATURE PAGE FOLLOWS]

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TRADEMARK REEL: 002696 FRAME: 0255 The Secured Party hereby releases for the benefit of the Debtor its security interest in the Trademarks.

Dated as of the 31 day of Owly, 2003.

Secured Party:

JP MORGAN CHASE BANK

By:

Name: PETER

Title: USNA 6, NG DIRECTOR

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SCHEDULE A

North American Pipe Corporation

U.S. Trademarks

Registered Mark

Mark	Registration No.	Registration Date
AMERIFLOW	2236524	4/6/99
PRESIDIO <a garrison,="" military="" post="">	2130990	1/20/98
WESTECH	2130940	1/20/98

Pending Applications

Mark	Application No.	Filing Date
PRESIDIO <garrison, military="" post=""></garrison,>	78094995	11/26/01
RELIANT	76359294	1/15/02
SENTINEL	76359293	1/15/02
AMERIFLOW COLOR CODE	76235044	4/3/01
PRESIDIO	76140044	10/3/00

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RECORDED: 08/08/2003

TRADEMARK REEL: 002696 FRAME: 0257