

TRADEMARKS ONLY

To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof

1. Name and Address of Conveying Party(ies):
 Greystone Homes of Nevada, Inc
 24800 Chrisanta Drive
 Mission Viejo, California 92691

<input type="checkbox"/>	Individual(s)
<input type="checkbox"/>	Association
<input type="checkbox"/>	General Partnership
<input type="checkbox"/>	Limited Partnership
<input checked="" type="checkbox"/>	Corporation -- State: <u>Delaware</u>
<input type="checkbox"/>	Other: _____
Additional Name(s) of Conveying Party(ies) Attached	

2. Name and Address of Receiving Party(ies):
 Lennar Pacific Properties Management, Inc.
 24800 Chrisanta Drive
 Mission Viejo, California 92691

<input type="checkbox"/>	Individual(s)
<input type="checkbox"/>	Association
<input type="checkbox"/>	General Partnership
<input type="checkbox"/>	Limited Partnership
<input checked="" type="checkbox"/>	Corporation -- State: <u>Delaware</u>
<input type="checkbox"/>	Other: _____
Additional Name(s) of Receiving Party(ies) Attached	
Assignee is not domiciled in the United States, a Domestic Representative Designation is Attached.	

3. Nature of Conveyance:

<input checked="" type="checkbox"/>	Assignment
<input type="checkbox"/>	Security Agreement
<input type="checkbox"/>	Merger
<input type="checkbox"/>	Change of Name
<input type="checkbox"/>	Other

Execution Date: July 22, 2003

4. Application Number(s) or Registration Number(s):
 Registration No. 1,057,239

5. Name and Address of Party to Whom Correspondence Concerning Documents Should Be Mailed:

Lisa Shereen Zamaludin
 Gardere Wynne Sewell LLP
 1601 Elm Street, Suite 3000
 Dallas, Texas 75201-4761

214-599-4554 - Telephone
 214-599-3554 - Facsimile
 E-Mail lzamaludin@gardere.com

6. Total Number of Applications and Registrations Involved: 1

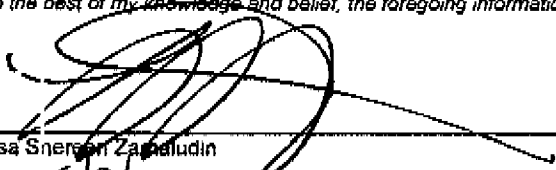
7. Total Fee (37 CFR 3.41): \$ 40.00

<input type="checkbox"/>	Previously submitted
<input checked="" type="checkbox"/>	Authorized to be Charged to Deposit Account
<input type="checkbox"/>	Charge Any Deficiencies to Deposit Account

8. Deposit Account Number: 07-0153

9. Statement and Signature:

To the best of my knowledge and belief, the foregoing information is true and correct and any attachment copy is a true copy of the original document.



 Lisa Shereen Zamaludin
8/8/03 Date

Document sent via facsimile to 703-306-5995

Mail To: Commissioner of Patents and Trademarks, Box ASSIGNMENTS, Washington, D.C. 20231 Total # of Pages Including This Cover Sheet: 3

CIH \$40.00 070153 1057239

ASSIGNMENT OF SERVICEMARK

WHEREAS, Greystone Homes of Nevada, Inc. ("ASSIGNOR"), is the owner of the entire right, title and interest in and to the trademark registration No. 1,057,239 (the "Mark"); and

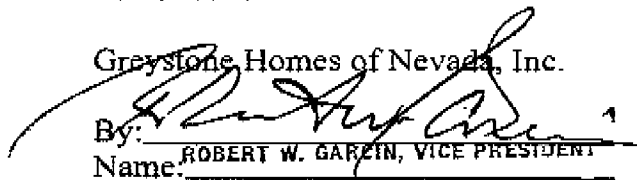
WHEREAS, Lennar Pacific Properties Management, Inc., a Delaware corporation ("ASSIGNEE"), having a mailing address at 24800 Chrisanta Drive, Mission Viejo, California 92691 is desirous of acquiring the mark and any good will associated therewith; and

NOW, THEREFORE, in consideration of the sum of one dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR does hereby assign and transfer to ASSIGNEE, without recourse or representation or warranty (express, implied or by operation of law) of any kind or nature whatsoever, ASSIGNOR'S entire right, title and interest in and to the Mark including the registration and application therefore and any goodwill associated with the mark.

Executed this 22 day of July, 2003, at CARLSBAD, CAL.

ASSIGNOR:

Greystone Homes of Nevada, Inc.

By: 

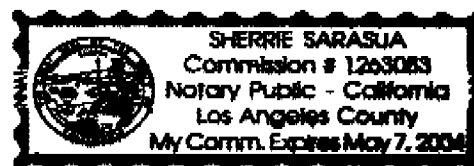
Name: ROBERT W. GARZIN, VICE PRESIDENT

Title: _____

State of California }
County of San Diego }

On July 22, 2003, before me, Sherrie Sarasua, Notary Public in and for said State, personally appeared Robert W. Garcin personally known to me (~~or proved to me on the basis of satisfactory evidence~~) to be the person(s) whose name(s) is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity(~~ies~~) and that by his/~~her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Sherrie Sarasua