

3-31-03

04-02-2003



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Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)

RECORD & TRADE

DEPARTMENT OF COMMERCE J.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please send _____ documents or copy thereof.

1 Name of conveying party(ies):

Schlegel Systems, Inc.

Individual(s) Association

General Partnership Limited Partnership

Corporation-State New York

Other _____

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Name: Schlegel Corporation

Internal Address: _____

Street Address: 111 Eighth Avenue

City: New York State: NY Zip 10011

Individual(s) citizenship _____

Association _____

General Partnership _____

Limited Partnership _____

Corporation-State New York

Other _____

If assignee is not domiciled in the United States, a domestic Representative designation is attached: Yes No (Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? Yes No

3 Nature of conveyance:

Assignment Merger

Security Agreement Change of Name

Other _____

Execution Date: February 27, 2003

4 Application number(s) or registration number(s):

A. Trademark Application No.(s) _____

B. Trademark Registration No.(s) 940,482

Additional number(s) attached Yes No

6. Total number of applications and regulations involved 1

7. Total fee (37 CFR 3.41) \$ \$40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number: 03-3875

5 Name and address of party to whom correspondence concerning document should be mailed:

Name Harter, Secrest & Emery LLP

Internal Address: _____

Street Address: 1600 Bausch & Lomb Place

City: Rochester State NY Zip 14604

DO NOT USE THIS SPACE

9 Signature. Stephen B. Salai [Signature] March 25, 2003

Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and document: 3

04/01/2003 LMI/ELLER 00000130 940482

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

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40.00 DP

TRADEMARK REEL: 002703 FRAME: 0581

Atty. Docket: 85917.000335

TRADEMARK ASSIGNMENT

THIS AGREEMENT by and between Schlegel Systems, Inc., a corporation organized under the laws of the State of New York, having a place of business at 1555 Jefferson Road, Rochester, New York 14623 and Schlegel Corporation, a corporation organized under the laws of the State of New York, having offices and a place of business at New York, New York;

WITNESSETH:

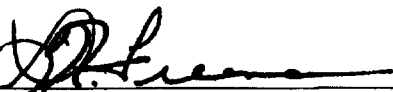
WHEREAS, Schlegel Systems, Inc. is the owner of the trademark SCHLEGEL for unimpregnated polishing buffs; Registration No. 940,482;

WHEREAS, Schlegel Corporation is desirous to acquire the trademark registration SCHLEGEL, Registration No. 940,482;

NOW, THEREFORE, in consideration of one (\$1.00) dollar and other good and valuable consideration, the receipt of which is hereby acknowledged, Schlegel Systems, Inc. sells, assigns and transfers all right, title and interest in and to the trademark Registration No. 940,482 to Schlegel Corporation, and the goodwill of the business associated with the mark together with the right to sue and recover for past infringement of the mark.

Dated: 27 February, 2003

SCHLEGEL SYSTEMS, INC.

By: 
Name: LYNN N. FREEMAN
Title: PRESIDENT

STATE OF NEW YORK)
)
 COUNTY OF Monroe) ss:

On this 27th day of February 2003, before me personally appeared Lynn Freeman to me known and known to me to be the person who executed the above Assignment and he acknowledged to me that he executed the same of his own free will and for the purposes therein set forth.

(SEAL)

Tammy Roemmich
 Notary Public

TAMMY ROEMMICH
 Notary Public, State of New York
 No. 01RO055666
 Qualified in Monroe County
 Commission Expires February 26, 2007